

Jerash is a profitable, growing global manufacturer of sport and outerwear garments for top global brands at facilities located in US & EU tariff-free zones

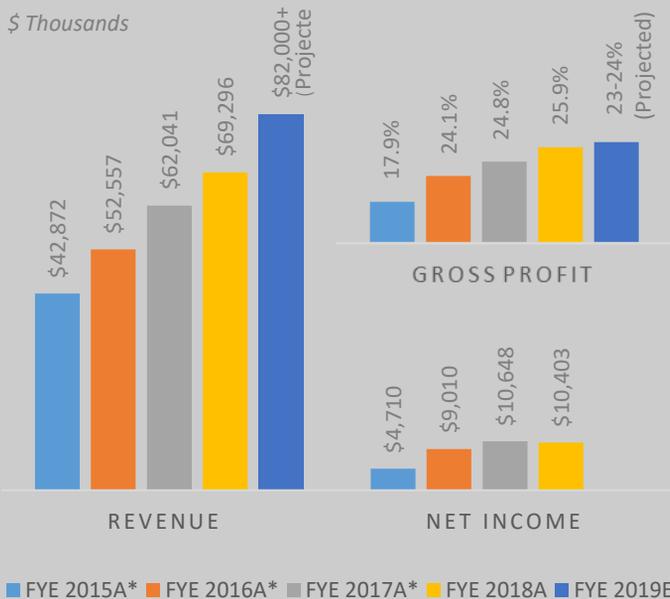
Jerash Holdings (US), Inc. (Nasdaq: JRSH) is a manufacturer utilized by 17 top global brands. Its production facilities include three factory units and two warehouses located in a US and EU tariff-free zone in the country of Jordan. Jerash employs approximately 2,900 people and has an annual capacity of approximately 6.5 million pieces at December 31, 2018. <http://www.jerashholdings.com>

## Through the first nine months fiscal year 2019 (March 31 FYE)

- Record \$70.5 million revenue, +16.6%
  - Increased FY guidance to \$82+ million<sup>1</sup>
- \$5.3 million GAAP net income, \$0.47 per share
  - Includes \$3.4 million SBC, \$1.3 million tax
- \$11.1 million adjusted EBITDA, \$0.97 per share<sup>2</sup>
- Initiated \$0.20 per share annual dividend
- Cash and restricted cash of \$30.4 million
  - \$11.9 million in cash from operations YTD
- Launched up to 1.8 million pieces added capacity
  - Commences production April 1, 2019
  - Launches with new orders for 800,000 pieces



## Consistent Growth & Profitability



1. FY2019 revenue outlook of \$82+ million and gross profit of 23-24% provided February 8, 2018, not being updated. 2. See the Reference Financial Results in the results press release dated February 8, 2019 for a reconciliation of Net Income to Adjusted EBITDA \*Revenue prior to the fiscal year ended March 31, 2018 is that of Global Trend International Limited, with which Jerash merged on May 11, 2017.



## WHY JERASH

- Established history of growth and profitability
- High quality producer located in US & EU tariff-free zones
- Strong organic growth across orders from current and new top global brand customers
- Maximizing year-round utilization of expanded production capacity
- Adding capacity and capabilities:
  - Line expansion and new capabilities at existing factories
  - Acquire/build additional facilities in Jordan and globally

## JORDAN'S US QIZ and EU FTA

### United States Qualifying Industrial Zone

- Established in 2000 under President Bill Clinton
- Free transit goods between Jordan and the USA
- Saved \$18 million in tariffs for The North Face brand in last fiscal year

### European Union Free Trade Area

- Established in 2002, updated 2018
- Free transit goods between Jordan and the EU
- Strategic opportunity to grow non-US sales



## A SOCIALLY RESPONSIBLE PARTNER

- Pay living wage for multinational, long-tenured workforce
- Highly credentialed workplace
- Recognized by UN, EU for hiring Syrian refugees
- Strong government and humanitarian relationships

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