

FUND INFORMATION

Objective and Suitability

The primary objective of this fund is to deliver long term capital growth while being 100% invested in the cryptoasset class. The fund is suitable for medium to long-term investors seeking high levels of exposure to the top 20 cryptoassets by market capitalisation. The fund aims to provide investors with an enhanced risk-return measure relative to a pure market-cap weighted top 20 strategy. Investors should expect moderately high levels of volatility and potential drawdown of their investment.

Strategy

The CRYPTO20 Fund follows a passive strategy, with the fund parameters and rebalancing policy expertly curated through data science techniques. CRYPTO20 is invested in the top 20 cryptoassets by market capitalization, with weekly rebalancing. A maximum component weighting of 10% is utilized to prevent any single asset, and thus single source of risk, from dominating the portfolio. The fund will utilize assets in the form of staking and other such methods to generate additional return over and above capital appreciation.

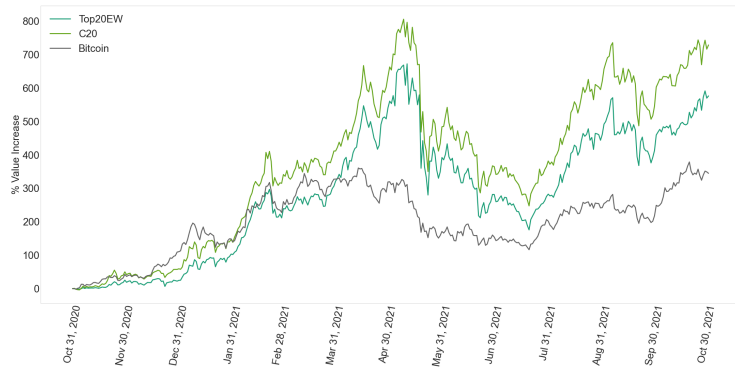
FEES AND BENCHMARK

The fund will incur an annual management fee of 0.5% per annum, accrued daily. Further, there will be no performance fees attached due to the passive nature of the fund. As a result of zero performance fee, there is no specific benchmark the fund aims to outperform. For comparative purposes however, the fund will be benchmarked against the performance of the top 20 cryptoassets equally weighted and Bitcoin itself.

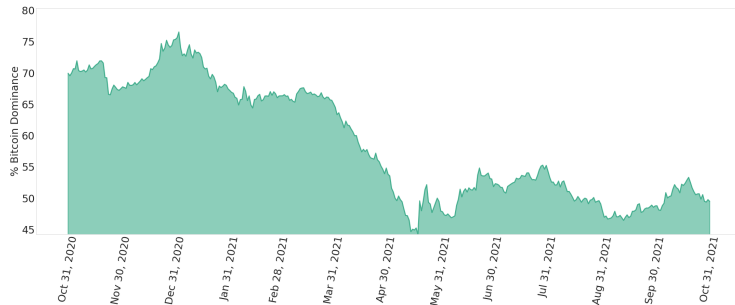
PERFORMANCE

	1M	3M	1Yr
C20	28.36%	72.09%	728.87%
Top 20	31.84%	79.02%	707.4%
BTC	40.03%	47.31%	344.95%

PERFORMANCE GRAPH* (1 Year)



BITCOIN DOMINANCE* (1 Year)



C20 MARKETS

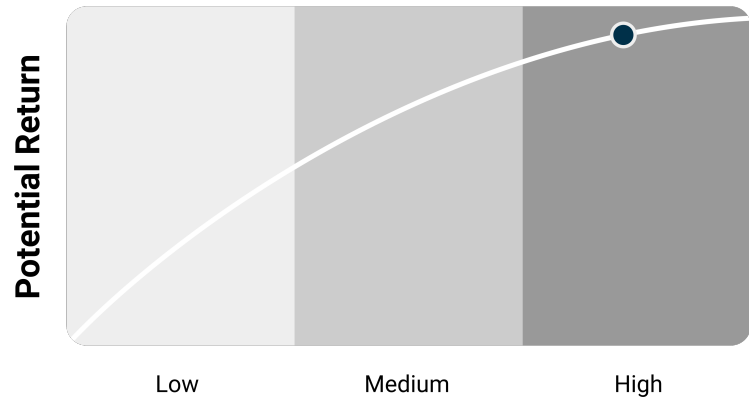
[Invictus Capital Platform](#)

[HitBTC](#)

[Uniswap](#)

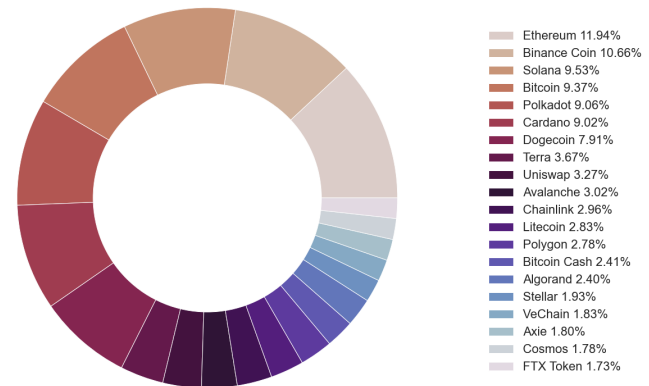
RISK / RETURN PROFILE

Risk



In terms of the above risk/return profile, the CRYPTO20 fund has a high risk rating with the intention of achieving superior returns relative to the asset class. Risk is defined as the volatility of the fund returns. Increased risk is accompanied by a greater potential drawdown of the funds assets. The risk/reward profile is specifically relative to the top 20 cryptoassets (Equally weighted) and incorporates the fund statistics listed below. The profile is by no means comparable or related to traditional assets or funds.

FUND COMPOSITION as at 31 October 2021



FUND FACTS

	C20	Top 20
NAV price per token	\$5.35	-
Annualized Return Since Inception	48.59%	54.08%
Standard Deviation	0.95	0.98
Sharpe Ratio	0.9	0.93
Max Drawdown	93.23%	89.19%
Fund Launch Date:		01 Dec 2017
Minimum Investment		No Minimum
Platform		Invictus Capital
Management Fees		0.5%
Investment Currencies	ETH, USDT, TUSD, DASH, BTC, BUSD	

Disclaimer

*The fund statistics are drawn since fund inception 01/12/2017 to the date of factsheet. The performance graphs utilize pricing data from CoinMarketCap for the Top 20 cryptoassets and Bitcoin benchmarks. Actual data is used for C20 performance figures. This fact sheet does not constitute investment, financial or other advice and is supplied for information purposes only. Past performance is not a guide to future returns. Every effort has been made to ensure the accuracy of the information provided, but Invictus Capital make no warranty regarding such information.