

The Villages of Glen Creek Homeowners Association, Inc.

Balance Sheet

4/30/2021

Assets

Cash - Operating

10100 - AAB -Operating \$6,980.95

Cash - Operating Total \$6,980.95

Accounts Receivable

11100 - A/R - Mx. Receivable \$82.07

11200 - A/R - Assessments \$4,206.61

Accounts Receivable Total \$4,288.68

Current Asset

14700 - Prepaid Expense \$9,198.00

Current Asset Total \$9,198.00

Assets Total

\$20,467.63

Liabilities and Equity

Current Liability

20500 - Deferred Assessments \$11,149.33

22000 - Accounts Payable \$35.00

22100 - Prepaid Owner Assessments \$5,261.05

Current Liability Total \$16,445.38

Retained Earnings

\$5,463.52

Net Income

(\$1,441.27)

Liabilities & Equity Total

\$20,467.63

The Villages of Glen Creek Homeowners Association, Inc.
Income Statement
4/1/2021 - 4/30/2021

4/1/2021 - 4/30/2021	1/1/2021 - 4/30/2021
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$5,268.79	\$56,982.67	(\$51,713.88)	\$21,818.24	\$227,930.68	(\$206,112.44)	\$683,792.00
40700 - Initial Contribution	\$300.00	\$0.00	\$300.00	\$600.00	\$0.00	\$600.00	\$0.00
41200 - Interest - Delinquent Accounts	\$50.17	\$0.00	\$50.17	\$105.39	\$0.00	\$105.39	\$0.00
41900 - Interest Income - Operating	\$0.39	\$0.00	\$0.39	\$1.64	\$0.00	\$1.64	\$0.00
Total Income	\$5,619.35	\$56,982.67	(\$51,363.32)	\$22,525.27	\$227,930.68	(\$205,405.41)	\$683,792.00
Total Income	\$5,619.35	\$56,982.67	(\$51,363.32)	\$22,525.27	\$227,930.68	(\$205,405.41)	\$683,792.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$507.00	\$5,180.50	\$4,673.50	\$2,028.00	\$20,722.00	\$18,694.00	\$62,166.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$166.67	\$166.67	\$250.00	\$666.68	\$416.68	\$2,000.00
60350 - Legal Fees	\$70.00	\$125.00	\$55.00	\$1,195.00	\$500.00	(\$695.00)	\$1,500.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$130.00)	\$0.00	\$130.00	\$0.00
60450 - Payment Coupons	\$0.00	\$398.50	\$398.50	\$6.00	\$1,594.00	\$1,588.00	\$4,782.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$80.00	\$80.00	\$0.00	\$240.00
60600 - Postage	\$10.93	\$208.33	\$197.40	\$80.14	\$833.32	\$753.18	\$2,500.00
60750 - Insurance - D&O	\$142.25	\$133.33	(\$8.92)	\$569.00	\$533.32	(\$35.68)	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$0.00	\$216.68	\$216.68	\$650.00
61100 - Office Expense	\$71.02	\$291.67	\$220.65	\$173.90	\$1,166.68	\$992.78	\$3,500.00
61150 - Website/Caliber Portal Service	\$95.00	\$80.00	(\$15.00)	\$380.00	\$320.00	(\$60.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$30.25	\$83.33	\$53.08	\$127.00	\$333.32	\$206.32	\$1,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$250.00	\$100.00	(\$150.00)	\$300.00
Total General & Administrative	\$946.45	\$6,766.50	\$5,820.05	\$5,070.29	\$27,128.00	\$22,057.71	\$81,260.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$4,599.00	\$50,211.00	\$45,612.00	\$18,896.25	\$200,844.00	\$181,947.75	\$602,532.00
Total Home Site Specific	\$4,599.00	\$50,211.00	\$45,612.00	\$18,896.25	\$200,844.00	\$181,947.75	\$602,532.00
Total Expense	\$5,545.45	\$56,977.50	\$51,432.05	\$23,966.54	\$227,972.00	\$204,005.46	\$683,792.00
Operating Net Income	\$73.90	\$5.17	\$68.73	(\$1,441.27)	(\$41.32)	(\$1,399.95)	\$0.00
Net Income	\$73.90	\$5.17	\$68.73	(\$1,441.27)	(\$41.32)	(\$1,399.95)	\$0.00