

Talavera Community Homeowners' Association, Inc.
Balance Sheet
3/31/2021

Assets

Cash - Operating

10100 - AAB -Operating \$5,748.68

Cash - Operating Total \$5,748.68

Accounts Receivable

11100 - A/R - Mx. Receivable \$352.82

11200 - A/R - Assessments \$969.36

Accounts Receivable Total \$1,322.18

Current Asset

12200 - Refundable deposit \$120.00

14100 - PPD Liability Ins \$271.97

14150 - PPD D&O Ins \$199.43

14200 - PPD Crime Ins \$79.97

Current Asset Total \$671.37

Assets Total \$7,742.23

Liabilities and Equity

Current Liability

22000 - Accounts Payable \$3,820.00

22100 - Prepaid Owner Assessments \$7,302.15

Current Liability Total \$11,122.15

Retained Earnings \$208.89

Net Income (\$3,588.81)

Liabilities & Equity Total \$7,742.23

Talavera Community Homeowners' Association, Inc.
Income Statement
3/1/2021 - 3/31/2021

3/1/2021 - 3/31/2021

1/1/2021 - 3/31/2021

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$4,546.50	\$6,300.00	(\$1,753.50)	\$13,178.15	\$18,900.00	(\$5,721.85)	\$75,600.00
40700 - Initial Contribution	\$475.00	\$0.00	\$475.00	\$1,425.00	\$0.00	\$1,425.00	\$0.00
41200 - Interest - Delinquent Accounts	\$7.40	\$0.00	\$7.40	\$26.66	\$0.00	\$26.66	\$0.00
41900 - Interest Income - Operating	\$0.13	\$0.00	\$0.13	\$0.51	\$0.00	\$0.51	\$0.00
Total Income	\$5,029.03	\$6,300.00	(\$1,270.97)	\$14,630.32	\$18,900.00	(\$4,269.68)	\$75,600.00
Total Income	\$5,029.03	\$6,300.00	(\$1,270.97)	\$14,630.32	\$18,900.00	(\$4,269.68)	\$75,600.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$800.00	\$800.00	\$0.00	\$2,400.00	\$2,400.00	\$0.00	\$9,600.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00	\$0.00	\$250.00
60350 - Legal Fees	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00
60400 - Legal - Chargeback	(\$60.00)	\$0.00	\$60.00	(\$60.00)	\$0.00	\$60.00	\$0.00
60450 - Payment Coupons	\$0.00	\$0.00	\$0.00	\$18.00	\$450.00	\$432.00	\$450.00
60500 - AP Expense	\$20.00	\$0.00	(\$20.00)	\$60.00	\$240.00	\$180.00	\$240.00
60600 - Postage	\$22.32	\$31.25	\$8.93	\$33.37	\$93.75	\$60.38	\$375.00
60700 - Insurance Liability/Property/Umb	\$90.67	\$208.33	\$117.66	\$420.79	\$624.99	\$204.20	\$2,500.00
60750 - Insurance - D&O	\$120.11	\$116.67	(\$3.44)	\$360.33	\$350.01	(\$10.32)	\$1,400.00
60800 - Insurance - Umbrella	\$148.78	\$0.00	(\$148.78)	\$297.56	\$0.00	(\$297.56)	\$0.00
60950 - Insurance - Fidelity Bond/Crime	\$26.67	\$29.17	\$2.50	\$80.01	\$87.51	\$7.50	\$350.00
61100 - Office Expense	\$43.46	\$27.08	(\$16.38)	\$75.73	\$81.24	\$5.51	\$325.00
61150 - Website/Caliber Portal Service	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$0.00	\$300.00
61300 - Corporate Annual Report	\$0.00	\$10.00	\$10.00	\$0.00	\$30.00	\$30.00	\$120.00
61350 - Bad Debt	\$0.00	\$17.08	\$17.08	\$0.00	\$51.24	\$51.24	\$205.00
61500 - Storage	\$0.00	\$20.83	\$20.83	\$250.00	\$62.49	(\$187.51)	\$250.00
61600 - Miscellaneous	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
Total General & Administrative	\$1,237.01	\$1,568.74	\$331.73	\$4,260.79	\$4,896.22	\$635.43	\$16,765.00
<u>Grounds</u>							
62000 - Contract Landscape	\$3,330.00	\$3,333.33	\$3.33	\$9,990.00	\$9,999.99	\$9.99	\$40,000.00
62400 - Landscaping Replacements	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
62500 - Annuals	\$0.00	\$66.67	\$66.67	\$0.00	\$200.01	\$200.01	\$800.00
62800 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
62950 - Well Pump R&M	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
63000 - Well Rust Service	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
63100 - Back Flow Certification	\$0.00	\$5.00	\$5.00	\$0.00	\$15.00	\$15.00	\$60.00
63200 - Walls & Signs R&M	\$0.00	\$12.50	\$12.50	\$0.00	\$37.50	\$37.50	\$150.00
63600 - Lighting Repairs	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
63750 - Pressure Wash Cleaning	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
64100 - Miscellaneous	\$0.00	\$16.67	\$16.67	\$453.13	\$50.01	(\$403.12)	\$200.00
Total Grounds	\$3,330.00	\$3,742.50	\$412.50	\$10,443.13	\$11,227.50	\$784.37	\$44,910.00
<u>Utilities</u>							
78050 - Electricity - Street Lights	\$1,099.47	\$1,083.33	(\$16.14)	\$3,298.41	\$3,249.99	(\$48.42)	\$13,000.00
78150 - Electricity - General	\$0.00	\$52.08	\$52.08	\$0.00	\$156.24	\$156.24	\$625.00
78300 - Electricity - Irrig System	\$70.68	\$25.00	(\$45.68)	\$216.80	\$75.00	(\$141.80)	\$300.00
Total Utilities	\$1,170.15	\$1,160.41	(\$9.74)	\$3,515.21	\$3,481.23	(\$33.98)	\$13,925.00
Total Expense	\$5,737.16	\$6,471.65	\$734.49	\$18,219.13	\$19,604.95	\$1,385.82	\$75,600.00
Operating Net Income	(\$708.13)	(\$171.65)	(\$536.48)	(\$3,588.81)	(\$704.95)	(\$2,883.86)	\$0.00
Net Income	(\$708.13)	(\$171.65)	(\$536.48)	(\$3,588.81)	(\$704.95)	(\$2,883.86)	\$0.00