

The Villages of Glen Creek Homeowners Association, Inc.

Balance Sheet

3/31/2021

Assets

Cash - Operating

10100 - AAB -Operating

\$14,240.99

Cash - Operating Total

\$14,240.99

Accounts Receivable

11100 - A/R - Mx. Receivable

\$4.51

11200 - A/R - Assessments

\$1,698.64

Accounts Receivable Total

\$1,703.15

Allowance for Bad Debt

12000 - Allowance for Bad Debt

(\$96.75)

Allowance for Bad Debt Total

(\$96.75)

Current Asset

14200 - PPD D&O Insurance 05/21

\$142.25

Current Asset Total

\$142.25

Assets Total

\$15,989.64

Liabilities and Equity

Current Liability

22000 - Accounts Payable

\$250.00

22100 - Prepaid Owner Assessments

\$11,791.29

Current Liability Total

\$12,041.29

Retained Earnings

\$5,463.52

Net Income

(\$1,515.17)

Liabilities & Equity Total

\$15,989.64

The Villages of Glen Creek Homeowners Association, Inc.
Income Statement
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			
Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$5,773.97	\$56,982.67	(\$51,208.70)	\$16,549.45	\$170,948.01	(\$154,398.56)	\$683,792.00
40700 - Initial Contribution	\$300.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
41200 - Interest - Delinquent Accounts	\$13.71	\$0.00	\$13.71	\$55.22	\$0.00	\$55.22	\$0.00
41900 - Interest Income - Operating	\$0.23	\$0.00	\$0.23	\$1.25	\$0.00	\$1.25	\$0.00
Total Income	\$6,087.91	\$56,982.67	(\$50,894.76)	\$16,905.92	\$170,948.01	(\$154,042.09)	\$683,792.00
Total Income	\$6,087.91	\$56,982.67	(\$50,894.76)	\$16,905.92	\$170,948.01	(\$154,042.09)	\$683,792.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$507.00	\$5,180.50	\$4,673.50	\$1,521.00	\$15,541.50	\$14,020.50	\$62,166.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$166.67	\$166.67	\$250.00	\$500.01	\$250.01	\$2,000.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$1,125.00	\$375.00	(\$750.00)	\$1,500.00
60400 - Legal - Chargeback	(\$130.00)	\$0.00	\$130.00	(\$130.00)	\$0.00	\$130.00	\$0.00
60450 - Payment Coupons	\$0.00	\$398.50	\$398.50	\$6.00	\$1,195.50	\$1,189.50	\$4,782.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$60.00	\$60.00	\$0.00	\$240.00
60600 - Postage	\$50.68	\$208.33	\$157.65	\$69.21	\$624.99	\$555.78	\$2,500.00
60750 - Insurance - D&O	\$142.25	\$133.33	(\$8.92)	\$426.75	\$399.99	(\$26.76)	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$0.00	\$162.51	\$162.51	\$650.00
61100 - Office Expense	\$67.56	\$291.67	\$224.11	\$102.88	\$875.01	\$772.13	\$3,500.00
61150 - Website/Caliber Portal Service	\$95.00	\$80.00	(\$15.00)	\$285.00	\$240.00	(\$45.00)	\$960.00
61300 - Corporate Annual Report	\$61.25	\$0.00	(\$61.25)	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$96.75	\$83.33	(\$13.42)	\$96.75	\$249.99	\$153.24	\$1,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$250.00	\$75.00	(\$175.00)	\$300.00
Total General & Administrative	\$910.49	\$6,766.50	\$5,856.01	\$4,123.84	\$20,361.50	\$16,237.66	\$81,260.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$4,849.12	\$50,211.00	\$45,361.88	\$14,297.25	\$150,633.00	\$136,335.75	\$602,532.00
Total Home Site Specific	\$4,849.12	\$50,211.00	\$45,361.88	\$14,297.25	\$150,633.00	\$136,335.75	\$602,532.00
Total Expense	\$5,759.61	\$56,977.50	\$51,217.89	\$18,421.09	\$170,994.50	\$152,573.41	\$683,792.00
Operating Net Income	\$328.30	\$5.17	\$323.13	(\$1,515.17)	(\$46.49)	(\$1,468.68)	\$0.00
Net Income	\$328.30	\$5.17	\$323.13	(\$1,515.17)	(\$46.49)	(\$1,468.68)	\$0.00