

**The Villages of Glen Creek Homeowners Association, Inc.**  
**Balance Sheet**  
**3/31/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating \$18,509.16

Cash - Operating Total \$18,509.16

Accounts Receivable

11100 - A/R - Mx. Receivable \$31.27

11200 - A/R - Assessments \$218.62

Accounts Receivable Total \$249.89

Allowance for Bad Debt

12000 - Allowance for Bad Debt (\$828.01)

Allowance for Bad Debt Total (\$828.01)

Current Asset

14200 - PPD D&O Insurance 05/20 \$138.24

Current Asset Total \$138.24

*Assets Total* \$18,069.28

**Liabilities and Equity**

Current Liability

22100 - Prepaid Owner Assessments \$7,449.01

Current Liability Total \$7,449.01

Retained Earnings \$10,396.63

Net Income \$223.64

*Liabilities & Equity Total* \$18,069.28

**The Villages of Glen Creek Homeowners Association, Inc.**  
**Income Statement**  
**3/1/2020 - 3/31/2020**

3/1/2020 - 3/31/2020	1/1/2020 - 3/31/2020
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$3,882.20	\$22,548.50	(\$18,666.30)	\$11,564.25	\$67,645.50	(\$56,081.25)	\$270,582.00
41100 - Late Fees	\$25.00	\$0.00	\$25.00	\$50.00	\$0.00	\$50.00	\$0.00
41200 - Interest - Delinquent Accounts	\$10.02	\$0.00	\$10.02	\$29.78	\$0.00	\$29.78	\$0.00
41900 - Interest Income - Operating	\$1.43	\$0.00	\$1.43	\$4.27	\$0.00	\$4.27	\$0.00
<b>Total Income</b>	<b>\$3,918.65</b>	<b>\$22,548.50</b>	<b>(\$18,629.85)</b>	<b>\$11,648.30</b>	<b>\$67,645.50</b>	<b>(\$55,997.20)</b>	<b>\$270,582.00</b>
<b>Total Income</b>	<b>\$3,918.65</b>	<b>\$22,548.50</b>	<b>(\$18,629.85)</b>	<b>\$11,648.30</b>	<b>\$67,645.50</b>	<b>(\$55,997.20)</b>	<b>\$270,582.00</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$507.00	\$2,275.00	\$1,768.00	\$1,521.00	\$6,825.00	\$5,304.00	\$27,300.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$35.00	\$375.00	\$340.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$175.00	\$175.00	\$0.00	\$525.00	\$525.00	\$2,100.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$40.00	\$60.00	\$20.00	\$240.00
60600 - Postage	\$14.62	\$66.67	\$52.05	\$22.62	\$200.01	\$177.39	\$800.00
60750 - Insurance - D&O	\$138.16	\$133.33	(\$4.83)	\$414.48	\$399.99	(\$14.49)	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$0.00	\$162.51	\$162.51	\$650.00
61100 - Office Expense	\$63.00	\$140.00	\$77.00	\$120.50	\$420.00	\$299.50	\$1,680.00
61150 - Website/Caliber Portal Service	\$95.00	\$80.00	(\$15.00)	\$285.00	\$240.00	(\$45.00)	\$960.00
61300 - Corporate Annual Report	\$61.25	\$0.00	(\$61.25)	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$83.33	\$83.33	\$0.00	\$166.66	\$249.99	\$83.33	\$1,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$250.00	\$75.00	(\$175.00)	\$300.00
<b>Total General &amp; Administrative</b>	<b>\$982.36</b>	<b>\$3,177.50</b>	<b>\$2,195.14</b>	<b>\$2,916.51</b>	<b>\$9,844.50</b>	<b>\$6,927.99</b>	<b>\$38,442.00</b>
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$2,836.05	\$19,345.00	\$16,508.95	\$8,508.15	\$58,035.00	\$49,526.85	\$232,140.00
<b>Total Home Site Specific</b>	<b>\$2,836.05</b>	<b>\$19,345.00</b>	<b>\$16,508.95</b>	<b>\$8,508.15</b>	<b>\$58,035.00</b>	<b>\$49,526.85</b>	<b>\$232,140.00</b>
<b>Total Expense</b>	<b>\$3,818.41</b>	<b>\$22,522.50</b>	<b>\$18,704.09</b>	<b>\$11,424.66</b>	<b>\$67,879.50</b>	<b>\$56,454.84</b>	<b>\$270,582.00</b>
<b>Operating Net Income</b>	<b>\$100.24</b>	<b>\$26.00</b>	<b>\$74.24</b>	<b>\$223.64</b>	<b>(\$234.00)</b>	<b>\$457.64</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$100.24</b>	<b>\$26.00</b>	<b>\$74.24</b>	<b>\$223.64</b>	<b>(\$234.00)</b>	<b>\$457.64</b>	<b>\$0.00</b>