

**The Villages of Glen Creek Homeowners Association, Inc.**  
**Balance Sheet**  
**6/30/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating \$16,835.61

Cash - Operating Total \$16,835.61

Accounts Receivable

11100 - A/R - Mx. Receivable \$363.19

11200 - A/R - Assessments \$507.92

Accounts Receivable Total \$871.11

Current Asset

14200 - PPD D&O Insurance 05/20 \$1,430.68

Current Asset Total \$1,430.68

*Assets Total*

\$19,137.40

**Liabilities and Equity**

Current Liability

22100 - Prepaid Owner Assessments \$10,029.92

Current Liability Total \$10,029.92

Retained Earnings

\$10,396.63

Net Income

(\$1,289.15)

*Liabilities & Equity Total*

\$19,137.40

**The Villages of Glen Creek Homeowners Association, Inc.**  
**Income Statement**  
**6/1/2020 - 6/30/2020**

6/1/2020 - 6/30/2020	1/1/2020 - 6/30/2020
----------------------	----------------------

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$3,331.62	\$22,548.50	(\$19,216.88)	\$21,118.38	\$135,291.00	(\$114,172.62)	\$270,582.00
40700 - Initial Contribution	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
41200 - Interest - Delinquent Accounts	\$0.00	\$0.00	\$0.00	\$55.80	\$0.00	\$55.80	\$0.00
41750 - Lease Fee	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
41900 - Interest Income - Operating	\$0.61	\$0.00	\$0.61	\$6.29	\$0.00	\$6.29	\$0.00
<b>Total Income</b>	<b>\$3,382.23</b>	<b>\$22,548.50</b>	<b>(\$19,166.27)</b>	<b>\$21,580.47</b>	<b>\$135,291.00</b>	<b>(\$113,710.53)</b>	<b>\$270,582.00</b>
<b>Total Income</b>	<b>\$3,382.23</b>	<b>\$22,548.50</b>	<b>(\$19,166.27)</b>	<b>\$21,580.47</b>	<b>\$135,291.00</b>	<b>(\$113,710.53)</b>	<b>\$270,582.00</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$507.00	\$2,275.00	\$1,768.00	\$3,042.00	\$13,650.00	\$10,608.00	\$27,300.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$35.00	\$750.00	\$715.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$175.00	\$175.00	\$0.00	\$1,050.00	\$1,050.00	\$2,100.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$100.00	\$120.00	\$20.00	\$240.00
60600 - Postage	\$19.90	\$66.67	\$46.77	\$192.27	\$400.02	\$207.75	\$800.00
60750 - Insurance - D&O	\$138.16	\$133.33	(\$4.83)	\$829.04	\$799.98	(\$29.06)	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$0.00	\$325.02	\$325.02	\$650.00
61100 - Office Expense	\$50.38	\$140.00	\$89.62	\$796.69	\$840.00	\$43.31	\$1,680.00
61150 - Website/Caliber Portal Service	\$95.00	\$80.00	(\$15.00)	\$570.00	\$480.00	(\$90.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	(\$828.01)	\$83.33	\$911.34	(\$661.35)	\$499.98	\$1,161.33	\$1,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$250.00	\$150.00	(\$100.00)	\$300.00
61600 - Miscellaneous	\$388.42	\$0.00	(\$388.42)	\$388.42	\$0.00	(\$388.42)	\$0.00
<b>Total General &amp; Administrative</b>	<b>\$390.85</b>	<b>\$3,177.50</b>	<b>\$2,786.65</b>	<b>\$5,853.32</b>	<b>\$19,377.00</b>	<b>\$13,523.68</b>	<b>\$38,442.00</b>
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$2,836.05	\$19,345.00	\$16,508.95	\$17,016.30	\$116,070.00	\$99,053.70	\$232,140.00
<b>Total Home Site Specific</b>	<b>\$2,836.05</b>	<b>\$19,345.00</b>	<b>\$16,508.95</b>	<b>\$17,016.30</b>	<b>\$116,070.00</b>	<b>\$99,053.70</b>	<b>\$232,140.00</b>
<b>Total Expense</b>	<b>\$3,226.90</b>	<b>\$22,522.50</b>	<b>\$19,295.60</b>	<b>\$22,869.62</b>	<b>\$135,447.00</b>	<b>\$112,577.38</b>	<b>\$270,582.00</b>
<b>Operating Net Income</b>	<b>\$155.33</b>	<b>\$26.00</b>	<b>\$129.33</b>	<b>(\$1,289.15)</b>	<b>(\$156.00)</b>	<b>(\$1,133.15)</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$155.33</b>	<b>\$26.00</b>	<b>\$129.33</b>	<b>(\$1,289.15)</b>	<b>(\$156.00)</b>	<b>(\$1,133.15)</b>	<b>\$0.00</b>