

The Villages of Glen Creek Homeowners Association, Inc.

Balance Sheet

12/31/2020

Assets

Cash - Operating

10100 - AAB -Operating \$14,606.79

Cash - Operating Total \$14,606.79

Accounts Receivable

11100 - A/R - Mx. Receivable (\$241.39)

11200 - A/R - Assessments \$1,568.66

Accounts Receivable Total \$1,327.27

Current Asset

14200 - PPD D&O Insurance 05/21 \$569.00

14700 - Prepaid Expense \$500.25

Current Asset Total \$1,069.25

Assets Total \$17,003.31

Liabilities and Equity

Current Liability

22000 - Accounts Payable (\$125.00)

22100 - Prepaid Owner Assessments \$11,664.79

Current Liability Total \$11,539.79

Retained Earnings \$10,396.63

Net Income (\$4,933.11)

Liabilities & Equity Total \$17,003.31

The Villages of Glen Creek Homeowners Association, Inc.
Income Statement
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			
Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$5,125.96	\$22,548.50	(\$17,422.54)	\$45,461.64	\$270,582.00	(\$225,120.36)	\$270,582.00
40700 - Initial Contribution	\$300.00	\$0.00	\$300.00	\$900.00	\$0.00	\$900.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$800.00	\$0.00	\$800.00	\$0.00
41200 - Interest - Delinquent Accounts	\$18.74	\$0.00	\$18.74	\$200.30	\$0.00	\$200.30	\$0.00
41750 - Lease Fee	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
41900 - Interest Income - Operating	\$0.43	\$0.00	\$0.43	\$10.24	\$0.00	\$10.24	\$0.00
Total Income	\$5,445.13	\$22,548.50	(\$17,103.37)	\$47,522.18	\$270,582.00	(\$223,059.82)	\$270,582.00
Total Income	\$5,445.13	\$22,548.50	(\$17,103.37)	\$47,522.18	\$270,582.00	(\$223,059.82)	\$270,582.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$507.00	\$2,275.00	\$1,768.00	\$6,084.00	\$27,300.00	\$21,216.00	\$27,300.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$340.00	\$1,500.00	\$1,160.00	\$1,500.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$130.00)	\$0.00	\$130.00	\$0.00
60450 - Payment Coupons	\$0.00	\$175.00	\$175.00	\$0.00	\$2,100.00	\$2,100.00	\$2,100.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$220.00	\$240.00	\$20.00	\$240.00
60600 - Postage	\$40.50	\$66.63	\$26.13	\$451.42	\$800.00	\$348.58	\$800.00
60750 - Insurance - D&O	\$170.88	\$133.37	(\$37.51)	\$1,690.72	\$1,600.00	(\$90.72)	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.13	\$54.13	\$0.00	\$650.00	\$650.00	\$650.00
61100 - Office Expense	\$47.43	\$140.00	\$92.57	\$1,872.28	\$1,680.00	(\$192.28)	\$1,680.00
61150 - Website/Caliber Portal Service	\$95.00	\$80.00	(\$15.00)	\$1,140.00	\$960.00	(\$180.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.37	\$83.37	(\$90.15)	\$1,000.00	\$1,090.15	\$1,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$388.42	\$0.00	(\$388.42)	\$0.00
Total General & Administrative	\$880.81	\$3,177.50	\$2,296.69	\$12,527.94	\$38,442.00	\$25,914.06	\$38,442.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$4,015.00	\$19,345.00	\$15,330.00	\$39,927.35	\$232,140.00	\$192,212.65	\$232,140.00
Total Home Site Specific	\$4,015.00	\$19,345.00	\$15,330.00	\$39,927.35	\$232,140.00	\$192,212.65	\$232,140.00
Total Expense	\$4,895.81	\$22,522.50	\$17,626.69	\$52,455.29	\$270,582.00	\$218,126.71	\$270,582.00
Operating Net Income	\$549.32	\$26.00	\$523.32	(\$4,933.11)	\$0.00	(\$4,933.11)	\$0.00
Net Income	\$549.32	\$26.00	\$523.32	(\$4,933.11)	\$0.00	(\$4,933.11)	\$0.00