

The Villages of Glen Creek Homeowners Association, Inc.

Balance Sheet

11/30/2020

Assets

Cash - Operating

10100 - AAB -Operating

\$9,712.99

Cash - Operating Total

\$9,712.99

Accounts Receivable

11200 - A/R - Assessments

\$2,193.38

Accounts Receivable Total

\$2,193.38

Current Asset

14200 - PPD D&O Insurance 05/21

\$739.88

14700 - Prepaid Expense

\$4,515.25

Current Asset Total

\$5,255.13

Assets Total

\$17,161.50

Liabilities and Equity

Current Liability

20500 - Deferred Assessments

\$5,125.96

22000 - Accounts Payable

\$500.25

22100 - Prepaid Owner Assessments

\$6,621.09

Current Liability Total

\$12,247.30

Retained Earnings

\$10,396.63

Net Income

(\$5,482.43)

Liabilities & Equity Total

\$17,161.50

The Villages of Glen Creek Homeowners Association, Inc.
Income Statement
11/1/2020 - 11/30/2020

	11/1/2020 - 11/30/2020			1/1/2020 - 11/30/2020			
Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$5,126.84	\$22,548.50	(\$17,421.66)	\$40,335.68	\$248,033.50	(\$207,697.82)	\$270,582.00
40700 - Initial Contribution	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$800.00	\$0.00	\$800.00	\$0.00
41200 - Interest - Delinquent Accounts	\$42.85	\$0.00	\$42.85	\$181.56	\$0.00	\$181.56	\$0.00
41750 - Lease Fee	\$50.00	\$0.00	\$50.00	\$150.00	\$0.00	\$150.00	\$0.00
41900 - Interest Income - Operating	\$0.56	\$0.00	\$0.56	\$9.81	\$0.00	\$9.81	\$0.00
Total Income	\$5,220.25	\$22,548.50	(\$17,328.25)	\$42,077.05	\$248,033.50	(\$205,956.45)	\$270,582.00
Total Income	\$5,220.25	\$22,548.50	(\$17,328.25)	\$42,077.05	\$248,033.50	(\$205,956.45)	\$270,582.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$507.00	\$2,275.00	\$1,768.00	\$5,577.00	\$25,025.00	\$19,448.00	\$27,300.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$340.00	\$1,375.00	\$1,035.00	\$1,500.00
60400 - Legal - Chargeback	\$0.00	\$0.00	\$0.00	(\$130.00)	\$0.00	\$130.00	\$0.00
60450 - Payment Coupons	\$0.00	\$175.00	\$175.00	\$0.00	\$1,925.00	\$1,925.00	\$2,100.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$200.00	\$220.00	\$20.00	\$240.00
60600 - Postage	\$22.25	\$66.67	\$44.42	\$410.92	\$733.37	\$322.45	\$800.00
60750 - Insurance - D&O	\$138.16	\$133.33	(\$4.83)	\$1,519.84	\$1,466.63	(\$53.21)	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$0.00	\$595.87	\$595.87	\$650.00
61100 - Office Expense	\$175.29	\$140.00	(\$35.29)	\$1,824.85	\$1,540.00	(\$284.85)	\$1,680.00
61150 - Website/Caliber Portal Service	\$95.00	\$80.00	(\$15.00)	\$1,045.00	\$880.00	(\$165.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$225.00	\$83.33	(\$141.67)	(\$90.15)	\$916.63	\$1,006.78	\$1,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$250.00	\$275.00	\$25.00	\$300.00
61600 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$388.42	\$0.00	(\$388.42)	\$0.00
Total General & Administrative	\$1,182.70	\$3,177.50	\$1,994.80	\$11,647.13	\$35,264.50	\$23,617.37	\$38,442.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$4,015.00	\$19,345.00	\$15,330.00	\$35,912.35	\$212,795.00	\$176,882.65	\$232,140.00
Total Home Site Specific	\$4,015.00	\$19,345.00	\$15,330.00	\$35,912.35	\$212,795.00	\$176,882.65	\$232,140.00
Total Expense	\$5,197.70	\$22,522.50	\$17,324.80	\$47,559.48	\$248,059.50	\$200,500.02	\$270,582.00
Operating Net Income	\$22.55	\$26.00	(\$3.45)	(\$5,482.43)	(\$26.00)	(\$5,456.43)	\$0.00
Net Income	\$22.55	\$26.00	(\$3.45)	(\$5,482.43)	(\$26.00)	(\$5,456.43)	\$0.00