

Talavera Community Homeowners' Association, Inc.
Balance Sheet
3/31/2020

Assets

Cash - Operating

10100 - AAB -Operating \$2,368.25

Cash - Operating Total \$2,368.25

Accounts Receivable

11100 - A/R - Mx. Receivable \$88.72

11200 - A/R - Assessments \$267.70

Accounts Receivable Total \$356.42

Assets Total \$2,724.67

Liabilities and Equity

Current Liability

22000 - Accounts Payable \$1,728.13

22100 - Prepaid Owner Assessments \$5,131.01

Current Liability Total \$6,859.14

Retained Earnings (\$1,421.35)

Net Income (\$2,713.12)

Liabilities & Equity Total \$2,724.67

Talavera Community Homeowners' Association, Inc.
Income Statement
3/1/2020 - 3/31/2020

3/1/2020 - 3/31/2020

1/1/2020 - 3/31/2020

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$2,485.95	\$5,816.50	(\$3,330.55)	\$7,118.79	\$17,449.50	(\$10,330.71)	\$69,798.00
40100 - Developer Contributions	\$3,831.68	\$0.00	\$3,831.68	\$6,521.66	\$0.00	\$6,521.66	\$0.00
40700 - Initial Contribution	\$0.00	\$0.00	\$0.00	\$3,325.00	\$0.00	\$3,325.00	\$0.00
40800 - Collection Processing Fees	\$25.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$125.00	\$0.00
41200 - Interest - Delinquent Accounts	\$7.35	\$0.00	\$7.35	\$7.44	\$0.00	\$7.44	\$0.00
41900 - Interest Income - Operating	\$0.32	\$0.00	\$0.32	\$1.43	\$0.00	\$1.43	\$0.00
Total Income	\$6,350.30	\$5,816.50	\$533.80	\$17,124.32	\$17,449.50	(\$325.18)	\$69,798.00
Total Income	\$6,350.30	\$5,816.50	\$533.80	\$17,124.32	\$17,449.50	(\$325.18)	\$69,798.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$800.00	\$800.00	\$0.00	\$2,400.00	\$2,400.00	\$0.00	\$9,600.00
60300 - Accounting Fees & Tax Prep	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00
60350 - Legal Fees	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00
60450 - Payment Coupons	\$0.00	\$0.00	\$0.00	\$360.00	\$450.00	\$90.00	\$450.00
60500 - AP Expense	\$20.00	\$0.00	(\$20.00)	\$40.00	\$240.00	\$200.00	\$240.00
60600 - Postage	\$32.15	\$31.25	(\$0.90)	\$76.81	\$93.75	\$16.94	\$375.00
60700 - Insurance Liability/Property/Umb	\$0.00	\$81.58	\$81.58	\$0.00	\$244.74	\$244.74	\$979.00
60750 - Insurance - D&O	\$0.00	\$84.08	\$84.08	\$0.00	\$252.24	\$252.24	\$1,009.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$28.67	\$28.67	\$0.00	\$86.01	\$86.01	\$344.00
61100 - Office Expense	\$25.00	\$27.08	\$2.08	\$72.95	\$81.24	\$8.29	\$325.00
61150 - Website/Caliber Portal Service	\$25.00	\$0.00	(\$25.00)	\$75.00	\$960.00	\$885.00	\$960.00
61300 - Corporate Annual Report	\$61.25	\$62.00	\$0.75	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	(\$8.33)	\$8.33	\$16.66	\$0.00	\$24.99	\$24.99	\$100.00
61500 - Storage	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
61600 - Miscellaneous	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
Total General & Administrative	\$1,205.07	\$1,406.32	\$201.25	\$3,586.01	\$5,544.96	\$1,958.95	\$15,394.00
<u>Grounds</u>							
62000 - Contract Landscape	\$6,109.81	\$3,156.75	(\$2,953.06)	\$12,876.30	\$9,470.25	(\$3,406.05)	\$37,881.00
62400 - Landscaping Replacements	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
62500 - Annuals	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
62800 - Irrigation Repairs	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
62950 - Well Pump R&M	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
63000 - Well Rust Service	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
63100 - Back Flow Certification	\$0.00	\$5.00	\$5.00	\$0.00	\$15.00	\$15.00	\$60.00
63200 - Walls & Signs R&M	\$0.00	\$12.50	\$12.50	\$0.00	\$37.50	\$37.50	\$150.00
63600 - Lighting Repairs	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
63750 - Pressure Wash Cleaning	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
64100 - Miscellaneous	\$0.00	\$17.75	\$17.75	\$0.00	\$53.25	\$53.25	\$213.00
Total Grounds	\$6,109.81	\$3,517.00	(\$2,592.81)	\$12,876.30	\$10,551.00	(\$2,325.30)	\$42,204.00
<u>Utilities</u>							
78050 - Electricity - Street Lights	\$1,096.94	\$708.33	(\$388.61)	\$3,289.68	\$2,124.99	(\$1,164.69)	\$8,500.00
78150 - Electricity - General	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
78300 - Electricity - Irrig System	\$20.27	\$50.00	\$29.73	\$85.45	\$150.00	\$64.55	\$600.00
78400 - Water & Sewer - Common Area	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
Total Utilities	\$1,117.21	\$1,016.66	(\$100.55)	\$3,375.13	\$3,049.98	(\$325.15)	\$12,200.00
Total Expense	\$8,432.09	\$5,939.98	(\$2,492.11)	\$19,837.44	\$19,145.94	(\$691.50)	\$69,798.00
Operating Net Income	(\$2,081.79)	(\$123.48)	(\$1,958.31)	(\$2,713.12)	(\$1,696.44)	(\$1,016.68)	\$0.00
Net Income	(\$2,081.79)	(\$123.48)	(\$1,958.31)	(\$2,713.12)	(\$1,696.44)	(\$1,016.68)	\$0.00