

**Mirada Master Homeowners Association Inc**  
**Balance Sheet**  
**5/31/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating	\$65,966.59 ✓
10300 - AAB - Mirada Club LLC	\$45,465.15 ✓
<u>Cash - Operating Total</u>	\$111,431.74

Accounts Receivable

11100 - A/R - Mx. Receivable	\$525.63
11200 - A/R - Assessments	\$5,584.52
<u>Accounts Receivable Total</u>	\$6,110.15 ✓

Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$92.74)
<u>Allowance for Bad Debt Total</u>	(\$92.74)

Current Asset

13000 - Prepaid Expenses	\$388.50
14100 - PPD Crime Insurance 5-21	\$527.08
14200 - PPD D&O Insurance 5-21	\$883.67
<u>Current Asset Total</u>	\$1,799.25

*Assets Total*

\$119,248.40

**Liabilities and Equity**

Current Liability

20500 - Deferred Assessments	\$3,180.95 ✓
22000 - Accounts Payable	\$485.24 ✓
22010 - Due to Mirada Club LLC	\$45,465.15 ✓
22100 - Prepaid Owner Assessments	\$5,474.22 ✓
<u>Current Liability Total</u>	\$54,605.56

Retained Earnings

\$25,747.37

Net Income

\$38,895.47 ✓

*Liabilities & Equity Total*

\$119,248.40

**Mirada Master Homeowners Association Inc**  
**Income Statement**  
**5/1/2020 - 5/31/2020**

5/1/2020 - 5/31/2020	1/1/2020 - 5/31/2020
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$3,837.11	\$16,785.38	(\$12,948.27)	\$10,503.88	\$83,926.90	(\$73,423.02)	\$201,424.55
40700 - Initial Contribution	\$11,031.00	\$0.00	\$11,031.00	\$34,756.00	\$0.00	\$34,756.00	\$0.00
41200 - Interest Earned	\$0.00	\$0.00	\$0.00	\$6.38	\$0.00	\$6.38	\$0.00
41900 - Interest Income - Operating	\$2.57	\$0.00	\$2.57	\$12.84	\$0.00	\$12.84	\$0.00
<b>Total Income</b>	<b>\$14,870.68</b>	<b>\$16,785.38</b>	<b>(\$1,914.70)</b>	<b>\$45,279.10</b>	<b>\$83,926.90</b>	<b>(\$38,647.80)</b>	<b>\$201,424.55</b>
<b>Total Income</b>	<b>\$14,870.68</b>	<b>\$16,785.38</b>	<b>(\$1,914.70)</b>	<b>\$45,279.10</b>	<b>\$83,926.90</b>	<b>(\$38,647.80)</b>	<b>\$201,424.55</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$500.00	\$1,625.00	\$1,125.00	\$2,500.00	\$8,125.00	\$5,625.00	\$19,500.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$41.67	\$41.67	\$250.00	\$208.35	(\$41.65)	\$500.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$100.00	\$100.00	\$0.00	\$240.00
60600 - Postage	\$11.00	\$83.33	\$72.33	\$12.50	\$416.65	\$404.15	\$1,000.00
60750 - Insurance - D&O	\$80.33	\$133.33	\$53.00	\$704.08	\$666.65	(\$37.43)	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.92	\$54.17	\$6.25	\$47.92	\$270.85	\$222.93	\$650.00
61100 - Office Expense	\$42.49	\$125.00	\$82.51	\$99.44	\$625.00	\$525.56	\$1,500.00
61150 - Website/Caliber Portal Service	\$85.00	\$80.00	(\$5.00)	\$425.00	\$400.00	(\$25.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$166.66	\$416.65	\$249.99	\$1,000.00
61500 - Storage Artemis	\$0.00	\$25.00	\$25.00	\$250.00	\$125.00	(\$125.00)	\$300.00
<b>Total General &amp; Administrative</b>	<b>\$786.74</b>	<b>\$2,520.83</b>	<b>\$1,734.09</b>	<b>\$4,616.85</b>	<b>\$12,666.15</b>	<b>\$8,049.30</b>	<b>\$30,312.00</b>
<u>Home Site Specific</u>							
68250 - Contract - Cable/Internet	\$388.50	\$14,851.67	\$14,463.17	\$1,766.78	\$74,258.35	\$72,491.57	\$178,220.00
<b>Total Home Site Specific</b>	<b>\$388.50</b>	<b>\$14,851.67</b>	<b>\$14,463.17</b>	<b>\$1,766.78</b>	<b>\$74,258.35</b>	<b>\$72,491.57</b>	<b>\$178,220.00</b>
<b>Total Expense</b>	<b>\$1,175.24</b>	<b>\$17,372.50</b>	<b>\$16,197.26</b>	<b>\$6,383.63</b>	<b>\$86,924.50</b>	<b>\$80,540.87</b>	<b>\$208,532.00</b>
<b>Operating Net Income</b>	<b>\$13,695.44</b>	<b>(\$587.12)</b>	<b>\$14,282.56</b>	<b>\$38,895.47</b>	<b>(\$2,997.60)</b>	<b>\$41,893.07</b>	<b>(\$7,107.45)</b>
<b>Net Income</b>	<b>\$13,695.44</b>	<b>(\$587.12)</b>	<b>\$14,282.56</b>	<b>\$38,895.47</b>	<b>(\$2,997.60)</b>	<b>\$41,893.07</b>	<b>(\$7,107.45)</b>