

**Mirada Master Homeowners Association Inc**  
**Balance Sheet**  
**10/31/2020**

**Assets**

Cash - Operating

10100 - AAB -Operating	\$125,645.25
10300 - AAB - Mirada Club LLC	\$39,259.04

<u>Cash - Operating Total</u>	<u>\$164,904.29</u>
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$161.67
11200 - A/R - Assessments	\$10,790.15

<u>Accounts Receivable Total</u>	<u>\$10,951.82</u>
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Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$370.35)
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<u>Allowance for Bad Debt Total</u>	<u>(\$370.35)</u>
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Current Asset

13000 - Prepaid Expenses	\$12,320.00
14100 - PPD Crime Insurance 5-21	\$331.91
14200 - PPD D&O Insurance 5-21	\$591.45

<u>Current Asset Total</u>	<u>\$13,243.36</u>
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*Assets Total*

\$188,729.12

**Liabilities and Equity**

Current Liability

20500 - Deferred Assessments	\$20,609.00
22000 - Accounts Payable	\$700.00
22010 - Due to Mirada Club LLC	\$39,259.04
22100 - Prepaid Owner Assessments	\$36,001.12

<u>Current Liability Total</u>	<u>\$96,569.16</u>
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Retained Earnings

\$25,747.37

Net Income

\$66,412.59

*Liabilities & Equity Total*

\$188,729.12

**Mirada Master Homeowners Association Inc**  
**Income Statement**  
**10/1/2020 - 10/31/2020**

10/1/2020 - 10/31/2020    1/1/2020 - 10/31/2020

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
40000 - Assessment Income	\$8,379.45	\$16,785.38	(\$8,405.93)	\$43,220.68	\$167,853.80	(\$124,633.12)	\$201,424.55
40700 - Initial Contribution	\$600.00	\$0.00	\$600.00	\$60,521.50	\$0.00	\$60,521.50	\$0.00
40800 - Collection Processing Fees	(\$75.00)	\$0.00	(\$75.00)	\$0.00	\$0.00	\$0.00	\$0.00
41200 - Interest Earned	\$14.83	\$0.00	\$14.83	\$90.64	\$0.00	\$90.64	\$0.00
41750 - Lesae Fee	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
41900 - Interest Income - Operating	\$6.17	\$0.00	\$6.17	\$36.31	\$0.00	\$36.31	\$0.00
<b>Total Income</b>	<b>\$8,925.45</b>	<b>\$16,785.38</b>	<b>(\$7,859.93)</b>	<b>\$103,919.13</b>	<b>\$167,853.80</b>	<b>(\$63,934.67)</b>	<b>\$201,424.55</b>
<b>Total Income</b>	<b>\$8,925.45</b>	<b>\$16,785.38</b>	<b>(\$7,859.93)</b>	<b>\$103,919.13</b>	<b>\$167,853.80</b>	<b>(\$63,934.67)</b>	<b>\$201,424.55</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
60150 - Management Fees	\$1,813.50	\$1,625.00	(\$188.50)	\$10,241.50	\$16,250.00	\$6,008.50	\$19,500.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$41.67	\$41.67	\$250.00	\$416.70	\$166.70	\$500.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00
60500 - AP Expense	\$0.00	\$20.00	\$20.00	\$180.00	\$200.00	\$20.00	\$240.00
60600 - Postage	\$78.82	\$83.33	\$4.51	\$182.92	\$833.30	\$650.38	\$1,000.00
60700 - Insurance Liability/Property/Umb	(\$150.17)	\$0.00	\$150.17	\$99.33	\$0.00	(\$99.33)	\$0.00
60750 - Insurance - D&O	\$135.06	\$133.33	(\$1.73)	\$996.30	\$1,333.30	\$337.00	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$143.76	\$541.70	\$397.94	\$650.00
61100 - Office Expense	\$457.42	\$125.00	(\$332.42)	\$1,022.71	\$1,250.00	\$227.29	\$1,500.00
61150 - Website/Caliber Portal Service	\$85.00	\$80.00	(\$5.00)	\$850.00	\$800.00	(\$50.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$450.30	\$833.30	\$383.00	\$1,000.00
61500 - Storage Artemis	\$0.00	\$25.00	\$25.00	\$250.00	\$250.00	\$0.00	\$300.00
<b>Total General &amp; Administrative</b>	<b>\$2,419.63</b>	<b>\$2,520.83</b>	<b>\$101.20</b>	<b>\$14,728.07</b>	<b>\$25,270.30</b>	<b>\$10,542.23</b>	<b>\$30,312.00</b>
<u>Home Site Specific</u>							
68250 - Contract - Cable/Internet	\$7,630.42	\$14,851.67	\$7,221.25	\$22,778.47	\$148,516.70	\$125,738.23	\$178,220.00
<b>Total Home Site Specific</b>	<b>\$7,630.42</b>	<b>\$14,851.67</b>	<b>\$7,221.25</b>	<b>\$22,778.47</b>	<b>\$148,516.70</b>	<b>\$125,738.23</b>	<b>\$178,220.00</b>
<b>Total Expense</b>	<b>\$10,050.05</b>	<b>\$17,372.50</b>	<b>\$7,322.45</b>	<b>\$37,506.54</b>	<b>\$173,787.00</b>	<b>\$136,280.46</b>	<b>\$208,532.00</b>
<b>Operating Net Income</b>	<b>(\$1,124.60)</b>	<b>(\$587.12)</b>	<b>(\$537.48)</b>	<b>\$66,412.59</b>	<b>(\$5,933.20)</b>	<b>\$72,345.79</b>	<b>(\$7,107.45)</b>
<b>Net Income</b>	<b>(\$1,124.60)</b>	<b>(\$587.12)</b>	<b>(\$537.48)</b>	<b>\$66,412.59</b>	<b>(\$5,933.20)</b>	<b>\$72,345.79</b>	<b>(\$7,107.45)</b>