

Mirada Master Homeowners Association Inc
Balance Sheet
8/31/2020

Assets

Cash - Operating

10100 - AAB -Operating	\$121,331.45
10300 - AAB - Mirada Club LLC	\$79,868.71

<u>Cash - Operating Total</u>	<u>\$201,200.16</u>
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$1,114.88
11200 - A/R - Assessments	\$4,900.58

<u>Accounts Receivable Total</u>	<u>\$6,015.46</u>
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Current Asset

13000 - Prepaid Expenses	\$2,860.00
14100 - PPD Crime Insurance 5-21	\$306.49
14200 - PPD D&O Insurance 5-21	\$726.51

<u>Current Asset Total</u>	<u>\$3,893.00</u>
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<i>Assets Total</i>	\$211,108.62
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Liabilities and Equity

Current Liability

20500 - Deferred Assessments	\$7,082.20
22010 - Due to Mirada Club LLC	\$79,868.71
22100 - Prepaid Owner Assessments	\$35,534.35

<u>Current Liability Total</u>	<u>\$122,485.26</u>
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<u>Retained Earnings</u>	\$25,747.37
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<u>Net Income</u>	\$62,875.99
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<i>Liabilities & Equity Total</i>	\$211,108.62
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Mirada Master Homeowners Association Inc
Income Statement
8/1/2020 - 8/31/2020

8/1/2020 - 8/31/2020 1/1/2020 - 8/31/2020

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$8,504.23	\$16,785.38	(\$8,281.15)	\$26,095.71	\$134,283.04	(\$108,187.33)	\$201,424.55
40700 - Initial Contribution	\$13,500.00	\$0.00	\$13,500.00	\$56,621.50	\$0.00	\$56,621.50	\$0.00
41200 - Interest Earned	\$16.61	\$0.00	\$16.61	\$38.50	\$0.00	\$38.50	\$0.00
41900 - Interest Income - Operating	\$4.89	\$0.00	\$4.89	\$25.19	\$0.00	\$25.19	\$0.00
Total Income	\$22,025.73	\$16,785.38	\$5,240.35	\$82,780.90	\$134,283.04	(\$51,502.14)	\$201,424.55
Total Income	\$22,025.73	\$16,785.38	\$5,240.35	\$82,780.90	\$134,283.04	(\$51,502.14)	\$201,424.55
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$1,482.00	\$1,625.00	\$143.00	\$6,686.00	\$13,000.00	\$6,314.00	\$19,500.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$41.67	\$41.67	\$250.00	\$333.36	\$83.36	\$500.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$160.00	\$160.00	\$0.00	\$240.00
60600 - Postage	\$8.00	\$83.33	\$75.33	\$86.10	\$666.64	\$580.54	\$1,000.00
60700 - Insurance Liability/Property/Umb	\$124.75	\$0.00	(\$124.75)	\$124.75	\$0.00	(\$124.75)	\$0.00
60750 - Insurance - D&O	\$0.00	\$133.33	\$133.33	\$861.24	\$1,066.64	\$205.40	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$143.76	\$433.36	\$289.60	\$650.00
61100 - Office Expense	\$18.15	\$125.00	\$106.85	\$464.99	\$1,000.00	\$535.01	\$1,500.00
61150 - Website/Caliber Portal Service	\$85.00	\$80.00	(\$5.00)	\$680.00	\$640.00	(\$40.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$79.95	\$666.64	\$586.69	\$1,000.00
61500 - Storage Artemis	\$0.00	\$25.00	\$25.00	\$250.00	\$200.00	(\$50.00)	\$300.00
Total General & Administrative	\$1,737.90	\$2,520.83	\$782.93	\$9,848.04	\$20,228.64	\$10,380.60	\$30,312.00
<u>Home Site Specific</u>							
68250 - Contract - Cable/Internet	\$2,860.00	\$14,851.67	\$11,991.67	\$10,056.87	\$118,813.36	\$108,756.49	\$178,220.00
Total Home Site Specific	\$2,860.00	\$14,851.67	\$11,991.67	\$10,056.87	\$118,813.36	\$108,756.49	\$178,220.00
Total Expense	\$4,597.90	\$17,372.50	\$12,774.60	\$19,904.91	\$139,042.00	\$119,137.09	\$208,532.00
Operating Net Income	\$17,427.83	(\$587.12)	\$18,014.95	\$62,875.99	(\$4,758.96)	\$67,634.95	(\$7,107.45)
Net Income	\$17,427.83	(\$587.12)	\$18,014.95	\$62,875.99	(\$4,758.96)	\$67,634.95	(\$7,107.45)