

Mirada Master Homeowners Association Inc
Balance Sheet
7/31/2020

Assets

Cash - Operating

10100 - AAB -Operating	\$95,854.21
10300 - AAB - Mirada Club LLC	\$21,766.16

<u>Cash - Operating Total</u>	<u>\$117,620.37</u>
-------------------------------	---------------------

Accounts Receivable

11100 - A/R - Mx. Receivable	\$50.36
11200 - A/R - Assessments	\$5,686.38

<u>Accounts Receivable Total</u>	<u>\$5,736.74</u>
----------------------------------	-------------------

Current Asset

13000 - Prepaid Expenses	\$5,720.00
14100 - PPD Crime Insurance 5-21	\$431.24
14200 - PPD D&O Insurance 5-21	\$726.51

<u>Current Asset Total</u>	<u>\$6,877.75</u>
----------------------------	-------------------

<i>Assets Total</i>	<i>\$130,234.86</i>
---------------------	---------------------

Liabilities and Equity

Current Liability

20500 - Deferred Assessments	\$12,209.77
22000 - Accounts Payable	\$775.00
22010 - Due to Mirada Club LLC	\$21,766.16
22100 - Prepaid Owner Assessments	\$24,288.40

<u>Current Liability Total</u>	<u>\$59,039.33</u>
--------------------------------	--------------------

<u>Retained Earnings</u>	\$25,747.37
--------------------------	-------------

<u>Net Income</u>	\$45,448.16
-------------------	-------------

<i>Liabilities & Equity Total</i>	<i>\$130,234.86</i>
---------------------------------------	---------------------

Mirada Master Homeowners Association Inc
Income Statement
7/1/2020 - 7/31/2020

7/1/2020 - 7/31/2020	1/1/2020 - 7/31/2020
----------------------	----------------------

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$3,093.97	\$16,785.38	(\$13,691.41)	\$17,591.48	\$117,497.66	(\$99,906.18)	\$201,424.55
40700 - Initial Contribution	\$2,400.00	\$0.00	\$2,400.00	\$43,121.50	\$0.00	\$43,121.50	\$0.00
41200 - Interest Earned	\$10.12	\$0.00	\$10.12	\$21.89	\$0.00	\$21.89	\$0.00
41900 - Interest Income - Operating	\$4.31	\$0.00	\$4.31	\$20.30	\$0.00	\$20.30	\$0.00
Total Income	\$5,508.40	\$16,785.38	(\$11,276.98)	\$60,755.17	\$117,497.66	(\$56,742.49)	\$201,424.55
Total Income	\$5,508.40	\$16,785.38	(\$11,276.98)	\$60,755.17	\$117,497.66	(\$56,742.49)	\$201,424.55
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$1,397.50	\$1,625.00	\$227.50	\$5,204.00	\$11,375.00	\$6,171.00	\$19,500.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$41.67	\$41.67	\$250.00	\$291.69	\$41.69	\$500.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$1,500.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$140.00	\$140.00	\$0.00	\$240.00
60600 - Postage	\$56.30	\$83.33	\$27.03	\$78.10	\$583.31	\$505.21	\$1,000.00
60700 - Insurance Liability/Property/Umb	\$47.92	\$0.00	(\$47.92)	\$0.00	\$0.00	\$0.00	\$0.00
60750 - Insurance - D&O	\$76.83	\$133.33	\$56.50	\$861.24	\$933.31	\$72.07	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$47.92	\$54.17	\$6.25	\$143.76	\$379.19	\$235.43	\$650.00
61100 - Office Expense	\$278.65	\$125.00	(\$153.65)	\$446.84	\$875.00	\$428.16	\$1,500.00
61150 - Website/Caliber Portal Service	\$85.00	\$80.00	(\$5.00)	\$595.00	\$560.00	(\$35.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	\$0.00	\$83.33	\$83.33	\$79.95	\$583.31	\$503.36	\$1,000.00
61500 - Storage Artemis	\$0.00	\$25.00	\$25.00	\$250.00	\$175.00	(\$75.00)	\$300.00
Total General & Administrative	\$2,010.12	\$2,520.83	\$510.71	\$8,110.14	\$17,707.81	\$9,597.67	\$30,312.00
<u>Home Site Specific</u>							
68250 - Contract - Cable/Internet	\$2,610.75	\$14,851.67	\$12,240.92	\$7,196.87	\$103,961.69	\$96,764.82	\$178,220.00
Total Home Site Specific	\$2,610.75	\$14,851.67	\$12,240.92	\$7,196.87	\$103,961.69	\$96,764.82	\$178,220.00
Total Expense	\$4,620.87	\$17,372.50	\$12,751.63	\$15,307.01	\$121,669.50	\$106,362.49	\$208,532.00
Operating Net Income	\$887.53	(\$587.12)	\$1,474.65	\$45,448.16	(\$4,171.84)	\$49,620.00	(\$7,107.45)
Net Income	\$887.53	(\$587.12)	\$1,474.65	\$45,448.16	(\$4,171.84)	\$49,620.00	(\$7,107.45)