

Mirada Master Homeowners Association Inc
Balance Sheet
2/29/2020

Assets

Cash - Operating

10100 - AAB -Operating	\$36,399.94
10300 - AAB - Mirada Club LLC	\$7,214.13

<u>Cash - Operating Total</u>	\$43,614.07
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$22.41
11200 - A/R - Assessments	\$3,364.70

<u>Accounts Receivable Total</u>	\$3,387.11
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Allowance for Bad Debt

12000 - Allowance for Bad Debt	(\$83.33)
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<u>Allowance for Bad Debt Total</u>	(\$83.33)
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Current Asset

13000 - Prepaid Expenses	\$77.70
14100 - PPD Liability Insurance 5-20	\$374.25

<u>Current Asset Total</u>	\$451.95
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<i>Assets Total</i>		\$47,369.80
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Liabilities and Equity

Current Liability

20500 - Deferred Assessments	\$1,385.52
22010 - Due to Mirada Club LLC	\$7,214.13
22100 - Prepaid Owner Assessments	\$1,590.05

<u>Current Liability Total</u>	\$10,189.70
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<u>Retained Earnings</u>	\$25,747.37
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<u>Net Income</u>	\$11,432.73
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<i>Liabilities & Equity Total</i>		\$47,369.80
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Mirada Master Homeowners Association Inc
Income Statement
2/1/2020 - 2/29/2020

2/1/2020 - 2/29/2020 1/1/2020 - 2/29/2020

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$2,289.79	\$16,785.38	(\$14,495.59)	\$2,880.59	\$33,570.76	(\$30,690.17)	\$201,424.55
40700 - Initial Contribution	\$9,600.00	\$0.00	\$9,600.00	\$10,500.00	\$0.00	\$10,500.00	\$0.00
41900 - Interest Income - Operating	\$2.71	\$0.00	\$2.71	\$4.87	\$0.00	\$4.87	\$0.00
Total Income	\$11,892.50	\$16,785.38	(\$4,892.88)	\$13,385.46	\$33,570.76	(\$20,185.30)	\$201,424.55
Total Income	\$11,892.50	\$16,785.38	(\$4,892.88)	\$13,385.46	\$33,570.76	(\$20,185.30)	\$201,424.55
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$500.00	\$1,625.00	\$1,125.00	\$1,000.00	\$3,250.00	\$2,250.00	\$19,500.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$40.00	\$40.00	\$0.00	\$240.00
60600 - Postage	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
60700 - Insurance Liability/Property/Umb	(\$124.75)	\$0.00	\$124.75	\$0.00	\$0.00	\$0.00	\$0.00
60750 - Insurance - D&O	\$249.50	\$133.33	(\$116.17)	\$249.50	\$266.66	\$17.16	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.17	\$54.17	\$0.00	\$108.34	\$108.34	\$650.00
61100 - Office Expense	\$3.25	\$125.00	\$121.75	\$4.50	\$250.00	\$245.50	\$1,500.00
61150 - Website/Caliber Portal Service	\$85.00	\$80.00	(\$5.00)	\$170.00	\$160.00	(\$10.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$62.00	\$62.00	\$62.00
61350 - Bad Debt	\$83.33	\$83.33	\$0.00	\$83.33	\$166.66	\$83.33	\$1,000.00
61500 - Storage Artemis	\$250.00	\$25.00	(\$225.00)	\$250.00	\$50.00	(\$200.00)	\$300.00
Total General & Administrative	\$1,066.33	\$2,520.83	\$1,454.50	\$1,797.33	\$5,103.66	\$3,306.33	\$30,312.00
<u>Home Site Specific</u>							
68250 - Contract - Cable/Internet	(\$13.01)	\$14,851.67	\$14,864.68	\$155.40	\$29,703.34	\$29,547.94	\$178,220.00
Total Home Site Specific	(\$13.01)	\$14,851.67	\$14,864.68	\$155.40	\$29,703.34	\$29,547.94	\$178,220.00
Total Expense	\$1,053.32	\$17,372.50	\$16,319.18	\$1,952.73	\$34,807.00	\$32,854.27	\$208,532.00
Operating Net Income	\$10,839.18	(\$587.12)	\$11,426.30	\$11,432.73	(\$1,236.24)	\$12,668.97	(\$7,107.45)
Net Income	\$10,839.18	(\$587.12)	\$11,426.30	\$11,432.73	(\$1,236.24)	\$12,668.97	(\$7,107.45)