

Mirada Master Homeowners Association Inc
Balance Sheet
12/31/2020

Assets

Cash - Operating

10100 - AAB -Operating	\$165,568.90
10300 - AAB - Mirada Club LLC	\$22,728.65

<u>Cash - Operating Total</u>	<u>\$188,297.55</u>
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$450.56
11200 - A/R - Assessments	\$7,417.48

<u>Accounts Receivable Total</u>	<u>\$7,868.04</u>
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Current Asset

13000 - Prepaid Expenses	\$991.60
14100 - PPD Crime Insurance 5-21	\$165.73
14200 - PPD D&O Insurance 5-21	\$197.13

<u>Current Asset Total</u>	<u>\$1,354.46</u>
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<i>Assets Total</i>		\$197,520.05
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Liabilities and Equity

Current Liability

22000 - Accounts Payable	\$715.00
22010 - Due to Mirada Club LLC	\$22,728.65
22100 - Prepaid Owner Assessments	\$59,692.79

<u>Current Liability Total</u>	<u>\$83,136.44</u>
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<u>Retained Earnings</u>	\$25,747.37
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<u>Net Income</u>	\$88,636.24
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<i>Liabilities & Equity Total</i>		\$197,520.05
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Mirada Master Homeowners Association Inc
Income Statement
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			
Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$15,108.35	\$16,785.37	(\$1,677.02)	\$71,483.21	\$201,424.55	(\$129,941.34)	\$201,424.55
40700 - Initial Contribution	\$17,400.00	\$0.00	\$17,400.00	\$81,521.50	\$0.00	\$81,521.50	\$0.00
41200 - Interest Earned	\$71.42	\$0.00	\$71.42	\$245.42	\$0.00	\$245.42	\$0.00
41750 - Lesae Fee	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
41900 - Interest Income - Operating	\$6.40	\$0.00	\$6.40	\$48.90	\$0.00	\$48.90	\$0.00
Total Income	\$32,586.17	\$16,785.37	\$15,800.80	\$153,349.03	\$201,424.55	(\$48,075.52)	\$201,424.55
Total Income	\$32,586.17	\$16,785.37	\$15,800.80	\$153,349.03	\$201,424.55	(\$48,075.52)	\$201,424.55
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$2,977.00	\$1,625.00	(\$1,352.00)	\$15,948.50	\$19,500.00	\$3,551.50	\$19,500.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$41.63	\$41.63	\$250.00	\$500.00	\$250.00	\$500.00
60350 - Legal Fees	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
60450 - Payment Coupons	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$220.00	\$240.00	\$20.00	\$240.00
60600 - Postage	\$25.20	\$83.37	\$58.17	\$231.52	\$1,000.00	\$768.48	\$1,000.00
60700 - Insurance Liability/Property/Umb	\$41.43	\$0.00	(\$41.43)	\$265.51	\$0.00	(\$265.51)	\$0.00
60750 - Insurance - D&O	\$49.29	\$133.37	\$84.08	\$1,390.62	\$1,600.00	\$209.38	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$54.13	\$54.13	\$143.76	\$650.00	\$506.24	\$650.00
61100 - Office Expense	\$121.03	\$125.00	\$3.97	\$1,367.93	\$1,500.00	\$132.07	\$1,500.00
61150 - Website/Caliber Portal Service	\$85.00	\$80.00	(\$5.00)	\$1,020.00	\$960.00	(\$60.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00
61350 - Bad Debt	(\$370.35)	\$83.37	\$453.72	\$79.95	\$1,000.00	\$920.05	\$1,000.00
61500 - Storage Artemis	\$0.00	\$25.00	\$25.00	\$250.00	\$300.00	\$50.00	\$300.00
Total General & Administrative	\$2,948.60	\$2,520.87	(\$427.73)	\$21,229.04	\$30,312.00	\$9,082.96	\$30,312.00
<u>Home Site Specific</u>							
68250 - Contract - Cable/Internet	\$9,946.34	\$14,851.63	\$4,905.29	\$43,483.75	\$178,220.00	\$134,736.25	\$178,220.00
Total Home Site Specific	\$9,946.34	\$14,851.63	\$4,905.29	\$43,483.75	\$178,220.00	\$134,736.25	\$178,220.00
Total Expense	\$12,894.94	\$17,372.50	\$4,477.56	\$64,712.79	\$208,532.00	\$143,819.21	\$208,532.00
Operating Net Income	\$19,691.23	(\$587.13)	\$20,278.36	\$88,636.24	(\$7,107.45)	\$95,743.69	(\$7,107.45)
Net Income	\$19,691.23	(\$587.13)	\$20,278.36	\$88,636.24	(\$7,107.45)	\$95,743.69	(\$7,107.45)