



TDS Computation Report

Employee Name : Krishna Babu - PERK001



Year : 2015

[Report](#)

Employee Details

Employee Code : PERK001

PAN # : ABCDE1235F

Employee Name : Krishna Babu

IT Ward / Circle :

Designation : HR Manager

Age : 27

Department : Human Resource

Sex : Male

Date of Joining : 8/1/2011

Default

Details

Income Tax Computations

Income from Salary		575,363
Gross Salary	722,769	
Exemptions U/s 10 & 17		
Conveyance Allowance	15,019	
House Rent Allowance	118,653	
Leave Travel Allowance		
Medical Reimbursement	11,734	
Uniform Allowance		
Children Education Allowance		
Vehicle Maintenance (petrol/maint. Bills)		
Other exemptions under Sec 10 (10) (gratuity, etc.)		
Total Exemptions U/s 10 & 17	145,406	
Gross Salary after Section 10	577,363	

Professional Tax (Sec 16 iii)	2,000	
Income chargeable under head 'Salaries'	575,363	
Income (loss) from House Property	—	
Income from Self-occupied House Property		
Interest on Housing Loan		
Capital Gains	—	
Long Term Capital Gains (Charged to tax @ 20%)		
Long Term Capital Gains (Charged to tax @ 10%)		
Income from Other Sources		
Deductions	—	235,000
Life Insurance premium paid	30,000	
Payment for annuity plan		
Contribution toward provident fund / PPF	20,000	
Investment in NSC (VIII issue) + Interest		
Contribution toward notified pension fund by MF/UTI	30,000	
Re-payment of housing loan etc		
Tuition fees paid for children		
5 Years fixed deposit with PO or Schedule Bank	70,000	
Contribution toward NPF		
Employee's contribution toward NPS (up to 10%) (u/s 80CCD)		
Employer's contribution toward NPS (up to 10%) (u/s 80CCD)		
Investment under equity saving scheme (u/s 80CCG)		
Provident Fund from Salary	17,668	
Any other deductible (u/s 80C)		
Total Savings 80C	167,668	
Total Allowed 80C	150,000	
Medi-claim premium (u/s 80D)	35,000	
Donations (u/s 80G)	50,000	

Deduction for maintenance / medical treatment of dependent (u/s 80DD)		
Medical for specified diseases (Sec 80DDB)		
Interest on loan for higher education (u/s 80E)		
Interest on loan taken for Residential House (u/s 80EE)		
Deduction in case of a person with disability (u/s 80U)		
Interest on deposits in saving account (u/s 80TTA)		
Any other deductions		
Total Deduction VIA	85,000	
Total Deduction VIA Allowed	85,000	
Summary	-	2,933
Gross Total Income	575,363	
Deductions	235,000	
Net Taxable Income	340,363	
Tax on Total Income	9,036	
Rebate u/s 87	2,000	
Total Tax After Rebate	7,036	
Surcharge on Tax		
Education Cess @3%	211	
Total Tax Liability	7,247	
Deducted	4,314	
Deducted by Other		
Tax Due	2,933	