

## How to Read Your Futures Statement

Your new account statement will have **four (4)** main sections:

- **Confirmation:** A summary of all trades executed as of the statement date, as well as all options exercised as of the statement date.
- **Purchase and Sale:** A summary of all offsetting positions and the resulting profit or loss. This section also includes any journal entries or trade related adjustments made as of the statement date.
- **Open Positions:** A summary of all open positions currently held by the account owner with the unrealized profit or loss. This section also includes margin call information which is also included in the account summary.
- **Account Summary:** A summary of all balance totals including margin information. This includes segregated and secured funds, as well as the converted totals.

The first three sections are comprised of the following columns:

1	2	3	4	5	6	7	8	9
TRADE	CARD	AT	BUY/SELL	CONTRACT DESCRIPTION	ST	PRICE	CC	DEBIT/CREDIT

- TRADE** Trade Date of the transaction
- CARD** Ticket Number of the transaction
- AT** Account Type: Two character code denotes currency type and Segregated (1), Secured (2) or Non Reg (3).

*For example U1 would denote US dollars Segregated.*

- BUY/SELL** Number of contracts bought or sold
- CONT. DEC.** A description of the contract including product, exchange, month and year, as well as Put/Call and Strike Price on Options
- ST** Spread Indicator/Trade Type Indicator
- PRICE** Price per unit of the contract
- CC** Currency Code
- DEBIT/CREDIT** In the Confirmation section, this field denotes amount paid for contract(s) including commission and fees when charged on the half turn and premium paid/collected on standard options; in the Purchase and Sale section, this field denotes realized profit or loss; and in the Open Positions section, this field denotes unrealized profit or loss.



## SECTION 1: CONFIRMATIONS

All trades executed and cleared on the statement date are listed here. All trades are executed and cleared by FCStone unless otherwise indicated. Give-In Transactions executed by another brokerage firm and given to FCStone for clearing purposes appear in this section with the name of the opposite firm. This section will also show any options that have been exercised or assigned as of the statement date. The Spread/Trade Type Indicator (ST) column will specify the type of trade (Spread, EFP, Result of exercise, etc). Any codes used in this column will be decoded at the bottom of your statement before the Account Summary.

\* \* \* \* \* C O N F I R M A T I O N \* \* \* \* \*

THE FOLLOWING TRADES HAVE BEEN MADE THIS DAY FOR YOUR ACCOUNT AND RISK.

TRADE	CARD	AT	BUY	SELL	CONTRACT DESCRIPTION	ST	PRICE	CC	DEBIT/CREDIT
10/13/4	1111	U1	1		PUT NOV 14 CBT CORN	350		US	900.00-
			1*		UND CLOSE 3.46000000				
					EX-10/24/14			US	30.00-
					AVG LONG:			US	.71-
								US	.01-
								US	900.00-
10/13/4	1111	U1	3		DEC 14 CBT CORN	E	3.34	US	
10/13/4				1*	DEC 14 CBT CORN	G	3.50	US	
			3*		LTD-12/12/14			US	120.00-
					AVG LONG:		3.34000	US	2.84-
					AVG SHORT:		3.50000	US	.04-
10/13/4	1111	U1		1	MAR 15 ICE SUGAR 11		16.62	US	
				1*	LTD- 2/27/15			US	30.00-
					AVG SHORT:		16.62000	US	2.00-
								US	.01-
10/13/4	1111	U1	2		DEC 14 IMM CAD	E	89.120	US	
10/13/4	1111	U1		1	DEC 14 IMM CAD		89.120	US	
				1*	NEWEDGE USA			US	90.00-
					LTD-12/16/14			US	1.92-
					AVG LONG:		89.12000	US	
					AVG SHORT:		89.12000	US	.03-
10/13/4	1111	U2	1		MAR 15 BMF ARABIC		257.00	US	
			1*					US	30.00-
					AVG LONG:		257.00000	US	.01-
10/13/4	1111	U2		1	SEP 15 BMF ARABIC		275.50	US	
				1*				US	30.00-
					AVG SHORT:		275.50000	US	.01-

THE FOLLOWING OPTIONS HAVE BEEN EXERCISED IN YOUR ACCOUNT.

TRADE	CARD	AT	BUY	SELL	CONTRACT DESCRIPTION	ST	PRICE	CC	DEBIT/CREDIT
10/13/4	1111	U1	1		PUT NOV 14 CBT CORN	350	.18	US	
			1*		UND CLOSE 3.46000000				
					EX-10/24/14			US	.60-



## SECTION 2: PURCHASE AND SALE

Positions that are offset or liquidated on the statement date will appear in this section. All positions are offset First In First Out (FIFO) unless otherwise specified by the customer. The Debit/Credit column in this section represents realized profit or loss. Journal entries also appear in this section. Journal entries refer to cash items that are booked on the statement date and are subject to bank confirmation. Debits or Credits related to Trade Related Adjustments will also appear in this section.

* * * * * P U R C H A S E & S A L E * * * * *											
TRADE	CARD	AT	LONG	SHORT	CONTRACT DESCRIPTION	ST	PRICE	CC	DEBIT/CREDIT		
10/13/4	1111	U1		1	DEC 14 CBT CORN	E	3.34	US			
10/13/4		U1			1 DEC 14 CBT CORN	G	3.50	US			
		U1		1*	1* LTD-12/12/14			US	GROSS PROFIT OR LOSS		800.00
10/13/4	1111	U1		1	DEC 14 IMM CAD	P	89.120	US			
10/13/4	1111	U1			1 DEC 14 IMM CAD		89.120	US			
				1*	1* LTD-12/16/14			US	GROSS PROFIT OR LOSS		0.00

THE FOLLOWING JOURNAL ENTRIES HAVE BEEN POSTED TO YOUR ACCOUNT.

TRADE	AT	JOURNAL DESCRIPTION	CM	CC	DEBIT/CREDIT
10/13/4	U1	TEST ENTRY		US	100.00

THE FOLLOWING TRADE RELATED ADJUSTMENTS HAVE BEEN MADE FOR YOUR ACCOUNT.

AT	ADJUSTMENT DESCRIPTION	CC	DEBIT/CREDIT
U1	01C- 00000	US	.00
U1		COMMISSION US	10.00

## SECTION 3: OPEN POSITIONS

All positions that are still open and have not been offset as of the statement date will appear in this section. The Debit/Credit column here represents unrealized profit or loss as of the statement date.

* * * * * O P E N P O S I T I O N S * * * * *											
TRADE	CARD	AT	LONG	SHORT	CONTRACT DESCRIPTION	ST	PRICE	CC	DEBIT/CREDIT		
10/13/4	1111	U1		2	DEC 14 CBT CORN	E	3.34	US	1,200.00		
				2*	LTD-12/12/14	CLOSE	3.46		1,200.00		
					AVG LONG: 3.34000						
10/13/4	1111	U1		1	MAR 15 ICE SUGAR 11		16.62	US	56.00-		
				1*	LTD- 2/27/15	CLOSE	16.67		56.00-		
					AVG SHORT: 16.62000						
10/13/4	1111	U1		1	DEC 14 IMM CAD	P	89.120	US	30.00-		
				1*	LTD-12/16/14	CLOSE	89.090		30.00-		
					AVG LONG: 89.12000						
10/13/4	1111	U2		1	MAR 15 BMF ARABIC		257.00	US	350.00-		
				1*		CLOSE	253.50		350.00-		
					AVG LONG: 257.00000						
10/13/4	1111	U2		1	SEP 15 BMF ARABIC		275.50	US	300.00		
				1*		CLOSE	272.50		300.00		
					AVG SHORT: 275.50000						

## SECTION 4: ACCOUNT SUMMARY

This section summarizes the previous four sections and details all relevant financial information. All account balances are listed as segregated, secured and non-segregated. In addition, there is also a converted total in the base currency of the account. This section is comprised of the following columns (if products are traded in foreign currencies, those currencies will appear as separate columns):

1	2	3
<b>USD SEGREGATED (U1)</b>	<b>USD SECURED (U2)</b>	<b>CONVERTED TOTAL</b>

1. **USD SEGREGATED (U1)** Money held in segregated account for Domestic (US) Futures Exchanges
2. **USD SECURED (U2)** Money held in secured account for Foreign (non US) Exchanges
3. **CONVERTED TOTAL** The value of your account converted back to the underlying or base currency.

A margin section for aged calls also appears in this section above the account balance. It is followed by a Legend decoding any fields populated in the Spread or Trade Type Indicator field (ST). In aging margin calls, days are defined as:

- 1 = business day position is put on/account becomes under margined**
- 2 = business day margin call is issued**
- 3 = first business day margin call is outstanding**
- 4 = second business day margin call is outstanding**
- 5 = third business day margin call is outstanding**

MARGIN CALL AND AGING

DATE	CURR	CALL AMOUNT	TYP	AGE
10/13/14	U1	4,214.16	(M)	1
10/13/14	U2	110.02	(M)	1

Legend

R=ELECTRONIC TRADE  
G=RESULT OF AN EXERCISE  
P=EFP TRADE



	*USD SEGREGATED (U1)*	**USD SECURED (U2)**	**CONVERTED TOTAL**
BEGINNING BALANCE	.00	.00	.00
COMMISSION	260.00-	60.00-	.00
EXCHANGE FEE	8.07-	.00	.00
NFA FEE	.09-	.02-	.00
TOTAL COMMISSION AND FEES	268.16-	60.02-	.00
GROSS PROFIT OR LOSS	800.00	.00	.00
OPTION PREMIUM	900.00-	.00	.00
CASH AMOUNTS	100.00	.00	.00
ENDING BALANCE	268.16-	60.02-	328.18-
OPEN TRADE EQUITY	1,114.00	50.00-	1,064.00
TOTAL EQUITY	845.84	110.02-	735.82
PRIOR NET LIQUIDATING VALUE	.00	.00	.00
CURRENT NET LIQUIDATING VALUE	845.84	110.02-	735.82
MARKET VARIANCE	1,114.00	50.00-	735.82
INITIAL MARGIN REQUIREMENT	5,060.00	.00	5,060.00
MAINTENANCE MARGIN REQUIREMENT	4,600.00	.00	4,600.00
MARGIN DEFICIT	4,214.16-	110.02-	4,324.18-
MARGIN CALL	4,214.16-	110.02-	4,324.18-

- **Beginning Balance** – Cash balance equal to the ending balance from the previous day
- **Commission** – Total commissions charged for trading activity
- **Clearing Fees** – Total of all clearing fees charged
- **NFA Fees** – Total of all NFA fees charged
- **Total Commission and Fees** – Sum of commission, clearing and NFA fees charged to the account
- **Gross Profit or Loss** – All profit and loss on offset futures positions
- **Option Premium** – The net on all option premiums paid on option trades. An option premium is the amount paid or received by a buyer or seller for an option
- **Cash Amounts** – Net of all cash amounts by currency
- **Ending Balance** – The Sum of Beginning Balance + Net P/L + Cash Activity
- **Open Trade Equity** – Net value of all open positions
- **Total Equity** – The sum of your Ending Account Balance + Open Trade Equity
- **Prior Net Liquidating Value** – The Net Liquidating Value from the prior day statement
- **Current Net Liquidating Value** – Value of the account if liquidated at the settlement price
- **Market Variance** – Current Net Liquidating Value – Prior Net Liquidating Value + Cash Activity
- **Initial Margin Requirement** – The minimum deposit required for each contract when an account is new or when the account's equity falls below minimum maintenance requirements required by the exchange
- **Maintenance Margin Requirement** – The minimum equity that must be maintained for each contract in a customer's account subsequent to deposit of the initial performance bond. If the equity drops below this level, a deposit must be made to bring the account back to the initial performance bond level