

Delisting Policy

Delisting Process and Criteria shall be based on this document. However, any matters not specified in this document shall be determined in accordance with the “Terms of Service for Use of DAYBIT”. In the event that there is any discrepancy between “this document” and the “Terms of Service for Use of DAYBIT” in their interpretation and application, this document shall prevail.

DAYBIT Inc. (hereinafter referred to as “DAYBIT”) could delist specific cryptocurrency if it falls under the following criteria. If it is abolished, DAYBIT will stop to support trading and deposit/withdrawal services (hereinafter referred to as “Delisting”) of it for DAYBIT users (hereinafter referred to as "User")

The terms used herein shall be defined in accordance with the common transaction and trade practice of the same industry where Company carries on business. However, Company shall not provide guarantee for any legal interpretation of the terms below (particularly, the terms, such as cryptocurrency, blockchain, etc., which remain controversial due to their legal characteristics in Korea and abroad). It shall be noted that the terms defined herein are not binding upon any government organizations, regulatory authorities and judicial authorities of the Republic of Korea.

DAYBIT will notify users of Delisting as soon as possible. Nevertheless, Delisting of the cryptocurrency may be carried out without prior notice. Please refer to the below criteria if you want to list your cryptocurrency on DAYBIT.

1. Law violations

- If cryptocurrency trading is against the law or it is difficult to support trading and withdrawal service because of national policy
- If the primary use case of the cryptocurrency is prohibited by law such as money laundering and dividends
- When suspicious transactions are detected or caught in DAYBIT

- If the cryptocurrency turns out to be a stock or regulated product under the Securities and Exchange Law and the Securities trading law

2. Poor operational reliability

- If the response of a project team is improper to DAYBIT's request and Agreement signed together.
- if there are issues such as seizure and breach of duty in the project team.

3. Poor development credibility

- If a fatal weakness is found in the basic technology of the cryptocurrency (Ex. Hacking, etc.)
- The technical progress of the project and the roadmap performance rate are not proper.
- If the project team is no longer able to proceed with development.

4. Poor market

- If the trade volume of the cryptocurrency is significantly low.
- User & DAYBIT community's response to the cryptocurrency is negative

5. To protect DAYBIT users from similar problems as above

DAYBIT will notify users on various routes such as DAYBIT's Internet website, e-mail, or connected site with DAYBIT, etc. if any cryptocurrency will be delisted. In addition, DAYBIT will support the withdrawal of the corresponding cryptocurrency within two weeks from DAYBIT. However, depending on the circumstances, the withdrawal period may be shortened. Users must withdraw corresponding cryptocurrency until the end of the announced withdrawal period. If their withdrawals are not done within the withdrawal period, please note that they will be unable to withdraw it in the future.

Notice

Revision

The content of this document could be changed at any time by DAYBIT according to the company inner policy.

Conflict

When there is a conflict between the Korean documents and the English documents, the Korean documents take precedence.

If you have any question, feel free to contact listing@daybit.com.