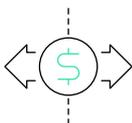


Passwordless Authentication For Banks and Financial Services

An all-around solution for the modern financial enterprise

- █ Eliminate the no.1 cause of commercial cyber-attacks and data breaches
- █ Ensure easier regulatory compliance without complex password policies
- █ Improve employee uptime and accessibility in any business scenario



\$5.8M

The average cost of a single data breach in the finance industry

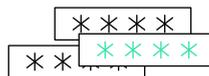
IBM Cost of a Data Breach Report 2020



238%

Increase in cyber attacks against the financial sector during the COVID-19 outbreak

VMware Carbon Black data



69

The average number of passwords used by bank employees at any given time

LastPass State of the Password Report



\$18.3M

The average annual cost of cyber attacks per bank

Accenture The Cost Of Cybercrime 2019

Passwords are the root cause for 81% of data breaches. From **Phishing** and **Credential Stuffing** attacks targeting employees accounts, to **Ransomware** and **Data Exfiltration** campaigns used for extortion, espionage and sabotage.

Go Passwordless for Security

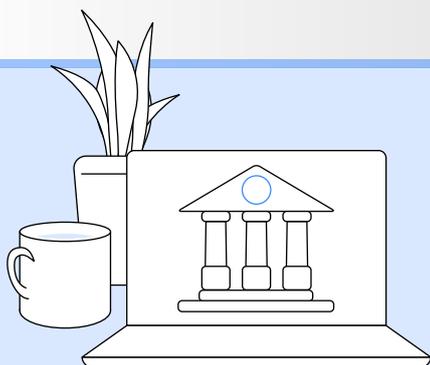
Secure access to the most sensitive assets with strong high-assurance authentication mechanism

Go Passwordless for Productivity

Provide friendly and fast employee access to any business system, under any circumstance

Go Passwordless for Compliance

Instantly meet regulatory demands by deploying passwordless MFA and removing the need for complex password policies

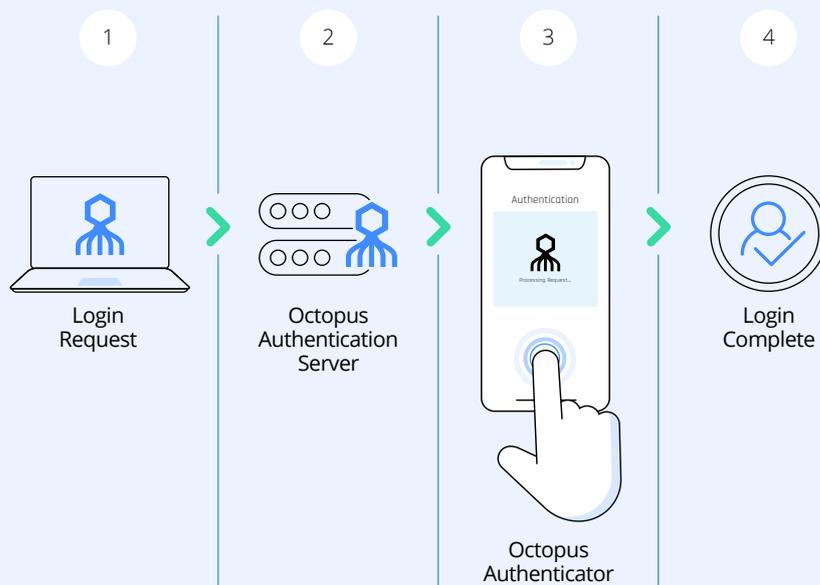


In one FTSE100 bank, where tens of thousands of employees had to use multiple credentials on a daily basis, Secret Double Octopus's solution was integrated with the existing Identity Provider to enable a universal employee authentication platform which is **easier to use, cheaper to manage and simpler to secure.**

How It Works

The Octopus Passwordless Enterprise™ technology frees users from ever having to recall or enter another password, for any business need, starting with their desktops.

Users simply approve a push notification initiated by our desktop client, and verify biometrically using their mobile device.



Octopus Authentication offers a simple touch-and-go interface to access all company resources



The Only Passwordless Solution that Supports On-Prem Active Directory

About Secret Double Octopus

Secret Double Octopus is the passwordless authentication solution for the enterprise. We liberate end-users and security teams from the burden of passwords with the simplicity and security of strong passwordless authentication. The Octopus Passwordless Enterprise™ technology provides a unified user experience and a consistent way to access workstations, remote services, cloud applications and on-prem systems, while providing stronger protection against cyber-attacks. From being named a Gartner “Cool Vendor” in 2016, our 4th generation platform is now serving mid-sized to Fortune 50 customers around the globe.



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WATCH IT IN ACTION

GET OUR SOLUTION OVERVIEW