

ZEBPAY INDIA - REFERRAL PROGRAMME

Terms & Conditions

1. The purpose of this referral programme (this "**Programme**") is to incentivize all existing customers of ZebPay ("**ZebPay Member**") to introduce new customers ("**New Customer**") from their respective networks with the objective of increasing ZebPay's customer base manifold. In this process, we should recognize the ZebPay Members for their efforts. You, the ZebPay Member, can share your unique referral code with your contacts through email, WhatsApp or social media.
2. The referral code link available in each ZebPay Member's account is unique to that ZebPay Member.
3. For each referral of a New Customer made by a ZebPay Member's unique referral code link, if the New Customer signs up by clicking on the unique referral code link, completes the KYC process and successfully verifies the New Customer's bank account, upon such New Customer completing a single trade on the ZebPay website **on or after 11th May 2020**, the ZebPay Member will be eligible for a referral fee of Rupees One Hundred (Rs. 100/-) ("**One Time Referral Fee**"), and the New Customer will be eligible for a sign-up bonus of Rupees One Hundred (Rs. 100/-) from ZebPay.
4. Moreover, out of all the transaction fees earned by ZebPay from such New Customer's transactions for a period of 1 year AFTER completion of the first trade described in Point no. 3 above (the "**Yearly Fee**"), the ZebPay member will be eligible for continuing referral fees equal to 50% of the Yearly Fee ("**Continuing Referral Fee**"), payable monthly. *Notwithstanding the foregoing, the cumulative Continuing Referral Fee payable to a ZebPay Member in respect of any and all New Customers successfully referred by such referring ZebPay Member shall not exceed Rupees Two Lakhs (Rs. 2,00,000/-) per month i.e., Rupees Twenty Four Lakhs (Rs. 24,00,000/-) per year.*
5. The One-Time Referral Fee as well as the applicable monthly portions of the Continuing Referral Fee shall be credited to the ZebPay Member's ZebPay account upon verification of the relevant transactions as soon as possible after the end of the respective calendar month.
6. The One Time Referral Fee and the Continuing Referral Fee shall be inclusive of any and all taxes as per applicable law, and shall be subject to tax deduction at source, if required by applicable law.

7. ZebPay has the right to modify/terminate the Programme at any time, at its sole discretion.

For the purposes of these Terms and Conditions, a “**New Customer**” shall mean a customer who signs up and opens an account on ZebPay for the first time using the referral code link of the ZebPay Member. Any person who already has attempted signing up for a ZebPay account (whose details are available in ZebPay’s records), or who has not successfully completed the KYC process, or whose account creation process is rejected for any reason by ZebPay at its sole discretion, is not a New Customer for the purposes of this Program.

Disqualification: Notwithstanding anything to the contrary contained herein, ZebPay reserves the right to disqualify or disallow any ZebPay Member from the Programme if ZebPay, at its sole discretion, is of the opinion that the ZebPay Member has, either by himself/herself or in collusion with one or more New Customers, resorted to any illegal or unethical means in order to take unfair advantage of the Programme in any manner whatsoever. ZebPay’s decision in this regard shall be final and binding, and all Zebpay Members expressly understand and agree with ZebPay’s rights as specified above.