

Quick Reference – Setting up Foreign Currency Translation.

Setting up Foreign Currency Translation

The Foreign Currency Translation is used in the Management Business Review - Financial Review to enable viewing of values in local currency and primary currency.

There are two steps to setting up foreign currency translation. Setting up the currency and assigning the currency to the Subfamily. If the company and local reporting currency are the same, no action is needed and you may skip this section. Even if your local currency is different than your company currency, you may not be using this feature. If you are unsure, check with your Oliver Wight Consultant or ESOPT administrator.

Primary Currency: The primary currency is the reporting currency of your Company or Corporation.

Local Currency: The local currency is the reporting currency of your site or division.

Step 1) Add a Local Currency

To access Foreign Currency Translation Maintenance:

- From the Main Menu toolbar, select Tools Menu to display a drop-down menu.
- Select the Add/Edit/Delete Menu.
- Select Foreign Currency Translation.

Base Data	Ctrl+B
Add New Family	Ctrl+A
Group Master	
Aggregation Maintenance	
ESOP Data	
Foreign Currency Translation	

To add a new Local Currency:

Enter the following information:

Description

- The Description of the Local Currency, for example: Euro

Periods -24 to 24

- Enter the value in percent of the primary currency.

Example:

If your company reporting currency is 'Dollar', the Local currency is 'Euro' and one Dollar equals .74 Euros, the values would be entered as shown below. The Primary Currency record should always be present and always be a value of 1.0. When adding a new subfamily select 'Euro' in the foreign currency translation field,

The screenshot shows a software window titled "ESOPT - [Foreign Currency Translation]". Inside, there is a section titled "Foreign Currency Translation Maintenance" containing a table. The table has columns for "Currency" and periods from -24 to -12. The "Primary Currency" row shows a value of 1.00 for all periods. The "Euros" row shows a value of 0.74 for all periods. There is also a row with an asterisk (*) which is currently empty.

Currency	-24	-23	-22	-21	-20	-19	-18	-17	-16	-15	-14	-13	-12
Primary Currency	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Euros	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
*													



Step 2) Assign currency to Subfamily

To access the Group Master Maintenance Form:

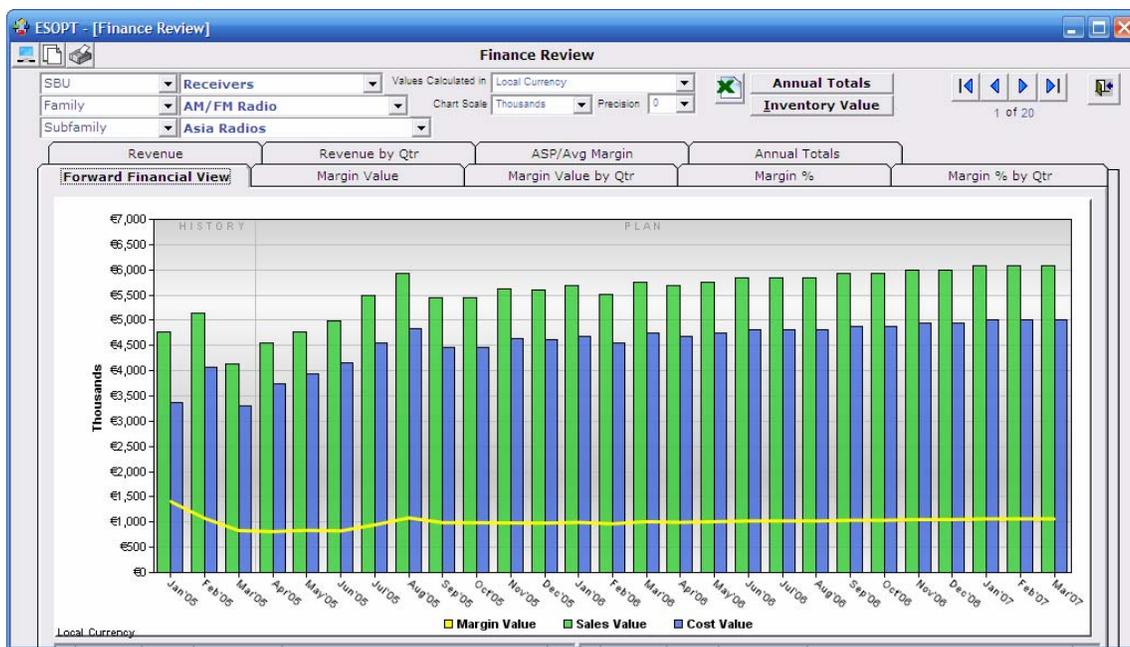
- From the Main Menu toolbar, select the Tools Menu to display a drop-down menu.
- Select the Add Delete Edit Menu.
- Select Group Master.

ESOPT - [Group Master View]

Group Master Maintenance and Query

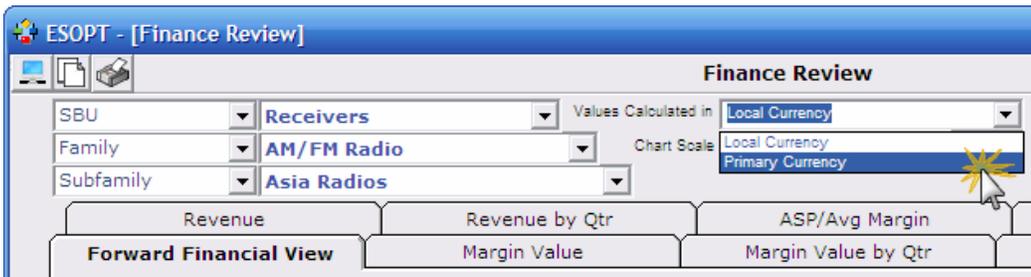
Group Master Maintenance				SBU	Family	New Products-NPD	Custom View		
ID /	SBU /	Family /	Subfamily /	PROD PLAN T...	STRATEGY	CURRENCY	Calc Dep ...	Dep Dem in D...	Aggregat
2	Receivers	AM/FM Radio	US Compact	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4	Receivers	AM/FM Radio	Specials	10.00%	MTO	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6	Receivers	AM/FM Radio	US Radios	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
7	Receivers	Medical	Medical	10.00%	MTO	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
8	Receivers	Industrial	Standards	10.00%	MTO	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10	Two Way	LMR	US Other	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
11	Receivers	Industrial	Specials	10.00%	MTO	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
15	Two Way	LMR	US M Mod	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
20	Two Way	Cellular	US B Mod	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
21	Two Way	Cellular	US A Mod	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
23	Two Way	Cellular	US C Mod	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
26	Two Way	LMR	US N Mod	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
▶ 30	Two Way	Cellular	Europe C Mod	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
31	Two Way	Cellular	Asia C Mod	10.00%	MTS	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
32	Two Way	Cellular	Asia B Mod	10.00%	MTS	Primary Curre...	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
34	Two Way	LMR	Europe P Mod	10.00%	MTS		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
43	Receivers	AM/FM Radio	Asia Radios	10.00%	MTS		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
44	Two Way	Cellular	R&D	10.00%	MTS		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
45	Two Way	LMR	R&D	10.00%	MTS		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
46	Receivers	Industrial	R&D	10.00%	MTO	Euros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

The Finance Review will default to the Local Currency.

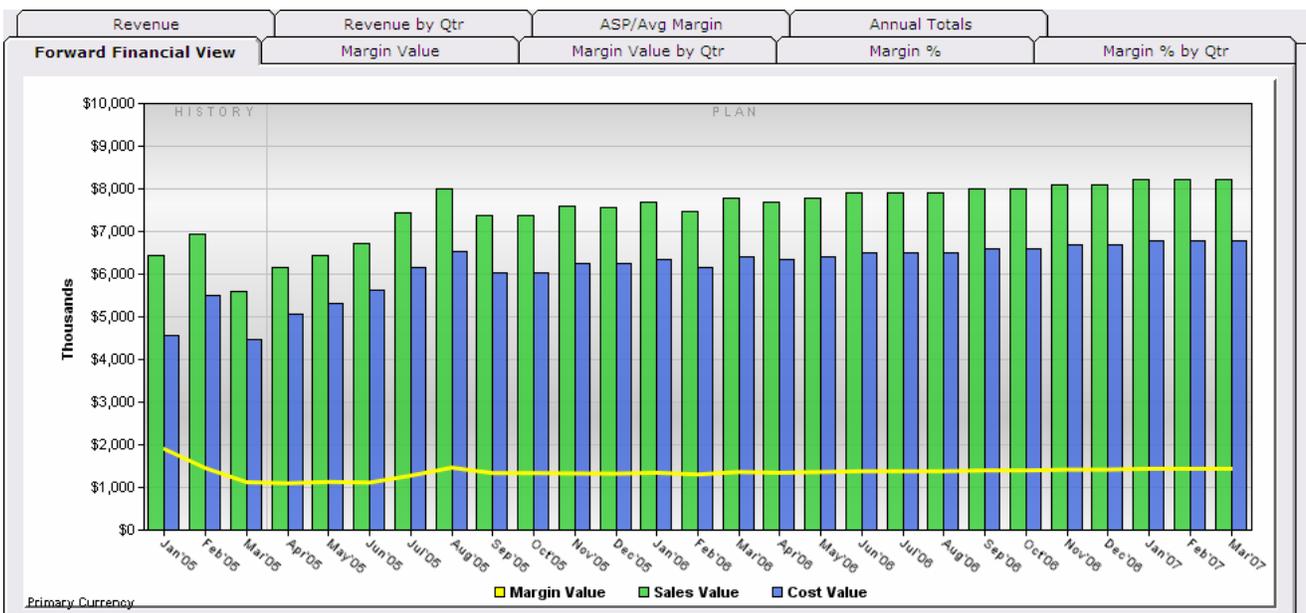
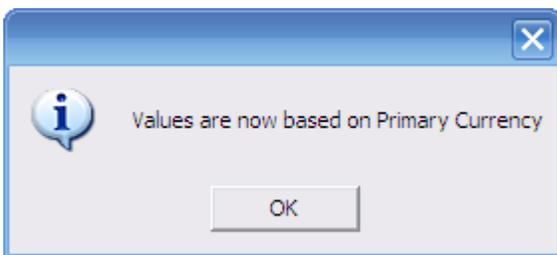




To display the primary currency click the drop down called 'Values Calculated in'



The popup indicated the value calculation. Wait a few seconds for the Screen to Refresh.



The currency selected will also be displayed in the Annual Totals when accessed from the Finance Review.



