



# Release Notes

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ZingHR Web Application

Attribute Version 8.0

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## Features

This release aims at making the end user self-sufficient to configure the system as needed and seamlessly use the features & functionalities. It focuses on the end user experience for ease of usage and simplicity in work flows.

These features have been tested on the following browsers.

- GoogleChrome
- MozillaFirefox

### **Payroll :**

**Tax Slab Changes-** Due to the income tax rule changes for financial year 2020 – 2021 for India, we have introduced with Tax Declaration/calculation and Income Tax Regime Selection.

*Basis the income tax rule changes, for the financial year 2020-2021, an employee of an organization will be able to select the tax regime (old OR new) which he/she would be able to select in the beginning of the financial year and later on as and when required.*

*To enable the employee to take an appropriate call on the tax regime to be selected, we have introduced to a new screen, where in the employee salary income is picked automatically and he/she will update the broad level of deductions/exemptions. Basis this, the system simulates the tax with old regime and new regime and gives a differentiation and graphical representation and the employee will be selecting the tax regime for the financial year and tax calculations and deductions.*



### Tax Simulator

Employee Details: Employee Code : JL002 Employee Name : Raman Sant Khanna

Income Details

No.	Income Details	Old Regime	New Regime
<b>▼ A TOTAL INCOME</b>			
	Salary Income	7703304	7703304
	Other Income (+) (due to Gain in Second home loan or any other income) + Perquisites	0	0
<b>&gt; B LESS: EXEMPTIONS AND DEDUCTIONS</b>			
	<b>C INTEREST ON HOME LOAN (SELF OCCUPIED PROPERTY)</b>	200000	0
	<b>&gt; D LESS: DEDUCTION CHAPTER VI A</b>		
	<b>&gt; E LESS: SECTION 80C: (MAX. RS.1,50,000)</b>		

[Disclaimer](#)   [Calculate Tax](#)

	Old Regime	New Regime	Difference
TAXABLE INCOME	6762050	7243900	-481450
<b>&gt; TOTAL TAX</b>	<b>2106236</b>	<b>0</b>	<b>2106236</b>

Tax Benefit as per New Regime is Rs. 2106236.

Select Tax Regime

New Tax Regime    Old Tax Regime

I, Raman Sant Khanna have understood the impact of choosing the Tax regime and accordingly have decided to select the New Tax Regime effective 3-Apr-2020.

[Submit](#)

Activate Windows  
 Go to Settings to activate Windows.

**Details:**

1. System will have provision for both Income Tax Slab Master
2. Payroll Cockpit – Tax Computation Engine will check the slab for each employee and process basis that using the corresponding slab rates
3. Investment Declaration Screen – On Top of the screen a message to displayed.

*“Since you have opted for New Tax Regime, Investment declarations are no longer required. You can still go ahead and declare your investments but they will be ignored for Tax Computation. To Simulate your Tax Comparison basis the old vs new regime, please click here”. OR*

*“Since you have opted for Old Tax Regime, Investment declarations below will be considered for Tax Computation. To Simulate your Tax Comparison basis the old vs new regime, please click here”.*

Mr. Raman Sant Khanna    Gender: Male    PAN: AFQPK7006R    TAX: 7195660    Net Taxable Income: 7243500    [Go to Tax Simulator](#)

**Important Note**

Since you have opted for New Tax Regime, Investment declarations are no longer required. You can still go ahead and declare your investments but they will be ignored for Tax Computation. To Simulate your Tax Comparison basis the old vs new regime, please go to tax simulator page.

Yes, I have read and understood. OK

Investment		Tentative Limit (₹ 0)	Declared (₹ 0)	Submitted (₹ 0)	Verified (₹ 0)
Chapter VIA Deductions	Medicines, Education, Disability, Home...				
HRA Monthly Details	Rent				
Income From Other Sources	Interest, TDS				
Sec 10 Exemption	Expensive Bills	Tentative Limit (₹ 15000)	Declared (₹ 50730)	Submitted (₹ 0)	Verified (₹ 0)
Second Home Loan Details (Let Out Property)	Rent Received, Municipal Taxes, Housing Loans	Tentative Limit (₹ 0)	Declared (₹ 0)	Submitted (₹ 0)	Verified (₹ 0)
Self Occupied House/ Property	Loan Interest	Tentative Limit (₹ 0)	Declared (₹ 200000)	Submitted (₹ 0)	Verified (₹ 0)

#### 4. My Compensation – Tax Computation – Changes in header

CTC Breakup | Form 16 | Tax Computation | Payslips

PAN Number	Gender	Residing In	No. Of Children
AFQPK7006R	Male	Non Metro	0

Your Annual Tax Liability For 2020-2021 is INR 2,185,669.00 ?

based on your Net Taxable Income of Update NTI to reflect current year taxable income of INR 7,243,500.00 AND the chosen Tax Regime which is **NEW**

Note: Everytime you change your Investment Declaration amounts, please refresh the update button above, to see actual Tax Impact in current year.

View Details
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Your Net Taxable Income has been calculated as follows