Everlance Tax Academy
for Rideshare

created by Everlance

How to Deduct Mileage and Gas?

Pick one of these options:

Standard Mileage Method

OR

Actual Expenses Method

Standard Mileage Method

Easiest & Most Popular

Track miles only

- For every work mile you drive, you'll get 58 cents deducted on your taxes!
- This "standard rate" is meant to cover all your car expenses – like gas, oil, depreciation, etc.
- For most people, this is a great deal!

No need for gas receipts!

- By tracking your miles, you're already counting all your car expenses!
- No need to keep receipts for gas, oil, or any of the car expenses listed under Actual Expenses Method.
- You should still keep receipts for expenses that are not car related, like your cell phone bill. Check our Rideshare Tax Tips #2 for more!

OR

Actual Expenses Method

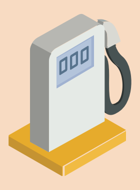
Keep track of all car expenses

- Record all your car expenses – from gas, to insurance, to registration. See the sample list below!
- Keep paper receipts, or use an app like Everlance to track expenses!

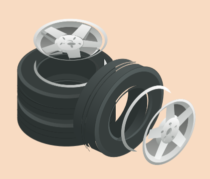
Track work and personal miles too

- Why? So you can figure out what % of your miles are for work.
- You'll multiply your car expenses times this % to get your deduction.

Sample car expenses



Gas



Tires

Oil

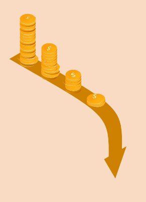
Repairs

Wash

Insurance

Registration

Loan Interest



Depreciation

Keep in mind

- Wondering what miles count as work? It might be more than you think! Check out our Rideshare Tax Tips #3!

- You can take many deductions that are not related to your car! (Even if you use the Standard Mileage Method!) Check out our Rideshare Tax Tips #2!

Made with ♥ by Everlance,
the #1-rated mileage & expense tracking app