

Camex Rental Insurance Requirements

To ensure your company is in compliance with Camex Equipment Sales & Rentals Inc. insurance requirements, your insurance policy and insurance certificate must contain the following items:

INSURANCE REQUIREMENTS:

Commercial General Liability	\$5,000,000 Recommended	\$2,000,000 REQUIRED	Per Occurrence
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Combined Bodily Injury, Death and Property Damage including Non-Owned Automobile, Blanket Contractual, Occurrence Basis, Broad Form Property Damage, Products & Completed Operations, Cross Liability, Severability of Interests, Personal Injury and Employers Liability

Automobile Liability	\$5,000,000 Recommended	\$2,000 000 REQUIRED	Per Occurrence
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Combined single limit covering Bodily Injury and Property Damage arising from operation of Leased or Rented vehicles, including SEF No. 5 – Permission to Rent or Lease Endorsement in favour of Lessor

Physical Damage	\$Unit Value	REQUIRED for Monthly Rentals
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Customer is to obtain and keep in force Physical Damage covering all claims to the Insurable Value declared in the Contract. Equipment to be insured against All Risks of physical damage or loss, including sinking due to “ice & muskeg” and damage caused by overloading or exceeding rated operational limitations. Equipment is to be insured for its full replacement value or the amount stipulated on the lease contract without deduction for depreciation.

Umbrella / Excess Liability	Various	IF APPLICABLE
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If Contractor has Umbrella/Excess liability coverage, it will apply to meet limit requirements for Commercial General Liability and Automobile liability; equal to \$5,000,000

SPECIAL PROVISIONS:

- Additional Insured and Waiver of Subrogation: The insurance certificate shall name Camex Equipment Sales & Rentals Inc. its officers, directors, employees, agents or servants as an additional insured for Commercial General Liability, Automobile Liability and Employer's Liability.
- Lessor: Camex Equipment Sales & Rentals Inc. is to be listed as the Lessor.
- SEF No. 5 – Permission to Rent or Lease Endorsement in favour of Lessor
- Certificate Holder Information: Camex Equipment Sales & Rentals Inc. is to be listed as the certificate holder.
- Cancellation Notice: Insurance certificate shall indicate a 30-day written cancellation notice.
- Policy Number: A policy number must be listed for each insurance type.
- Signature: Insurance certificate must be signed by an agent or authorized representative.

In addition to the insurance requirements listed above, please ensure your company's WCB Clearance Letter has been submitted.

Effective Date: February 1, 2018