



Council launches social impact investment fund

By [Dan Peters](#) | 20 September 2019

Councils will be able to invest in secured assets that deliver a competitive market return and social impact after Warrington Council helped launch a fund.

Warrington will team up with London-based investment service Altana Wealth to launch a public sector social impact investment fund, which will invest in social, ethical, secured assets.

It is expected that investments will be made in social housing, renewable energy, forestry and electric vehicle charging points.

Deputy chief executive at Warrington, Lynton Green, said: 'We're offering councils an excellent new vehicle to diversify their investments into a fund that delivers social impact and offers downside protection and yield.'

Council leader, Cllr Russ Bowden, added: 'There is a strong, growing interest across the sector - and wider society - to see investments do social good as well as providing a financial return.'

Altana's chief investment officer and founder, Lee Robinson, said: 'The fund will offer local authorities and pension funds the opportunity to invest in secured social impact investments backed by the highest standards of due diligence and risk management, transparency and governance.'