Investment Approach

Altana Wealth was created by Lee Robinson, one of the co-founders of Trafalgar Asset Managers, in 2009. The company was originally established to manage Lee’s personal wealth, the main aim being to counter the destructive effects of inflation by delivering real (inflation-adjusted) returns.

Altana has built an institutional quality operational infrastructure with over 30 people including back office, IT, risk, fund accounting and client reporting. Altana Wealth is regulated by the FCA, CCAF and CSSF and is an approved UCITS operator by the Central Bank of Ireland.

The funds are invested in liquid strategies alongside Lee Robinson, who to date has invested $75m into the existing funds.

Competitive Advantage

At Altana, we believe that the investment industry has lost sight of how to successfully outperform. Real returns based on competitive information analysis used to drive higher returns. Many investors are now focused on backward looking track records in sectors where, due to greater information transparency and competition from many players chasing the same ideas, there is no longer any competitive advantage. Worse still many investments are based on the track records of managers from when they were smaller and more nimble.

We actively seek investment strategies that have a competitive business edge typically due to creative information advantage or style of investing. Our belief is that great alpha delivering strategies can only remain competitive indefinitely with scale restrictions.

Our preference is for investment strategies that we can easily explain and consistently replicate:
1. Source of ideas
2. Filter the best ideas
3. Exit & entry strategy

We always invest alongside clients in a meaningful way to ensure alignment of interest and that performance is not diluted.

Why invest?

- Exceptional investment team led by highly experienced professionals
- The search for Alpha - we are constantly looking to discover and mine new sources of uncorrelated and non-scalable alpha
- Protect your purchasing power - we focus on protecting your wealth from the risks of inflation, currency debasement and counterparty and custodian risks
- Independent risk control oversight
- Alignment of interests - we always invest alongside clients in a meaningful way
- Industry recognised performance and award winning institutional platform

The Four Pillars: Altana’s approach to managing YOUR money

It's Your Money, After All

We give you full transparency and the best liquidity terms the underlying investments afford

In Every Alpha Trade, There’s an Alpha Limit

We will close our funds when we believe that liquidity limits have been reached

Preserve Capital and Compound

You should get your money back when you need it and be opportunistic

Our Interests Must Be Aligned

Our performance fees should exceed our management fees and we must risk a sizeable amount alongside our investors

Award Winning Success

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Altana Wealth SAM | 33 Avenue St Charles | Monaco 98000 | Authorised and regulated by the Commission de Contrôle des Activités Financières
Co-Investment Opportunities

Fund Information

**Altana Corporate Bond Fund (ACBF UCITS)**
- **Price**: AUM $57.6m, Capacity: $300m
- **PMs**: Lee Robinson & Philip Crate
- **Management fee**: 0.75%
- **Performance fee**: No performance fee
- A liquid credit fund, whose goal is to generate positive returns in all market phases by investing in a globally diversified long/short credit portfolio. The fund focuses on capital preservation and controlled risk taking. ACBF has a balanced approach to portfolio management. It allocates to low risk/short duration investment grade credits over credit and opportunistic investment in higher yielding event driven credit strategies.

**Altana Cryptocurrency Trade Finance (ACTF BVI)**
- **Price**: AUM $6.4m, Capacity: $50m
- **PMs**: Neel Panchen & Alistair Minline
- **Performance fee**: 20%
- ACTF exploits a unique alpha opportunity to generate attractive double-digit returns while maintaining a low risk profile. There is an increasing demand for trade finance in cryptocurrency trading. While trading volumes went up 80 times in the 12 months from December 2016 there are few providers of the liquidity required to enable leveraged trading meaning traders are willing to pay high short-term interest rates. Altana has developed a proprietary algorithm, which automatically places funds based on best available yield and maturity.

**Altana Digital Currency Fund (ADCF Cayman/Lux Feeder)**
- **Price**: AUM $18.7m, Capacity: $200m
- **PMs**: Stefan Dietel & George Nadda
- **Management fee**: 1%
- **Performance fee**: 20%
- **APAS (SLP)**
- **PM**: Albert Saporta
- **Management fee**: 1.5%
- **Performance fee**: 20%
- **APAS (SLP)** is an event driven credit strategy with a focus on risk adjusted returns, investment liquidity and duration flexibility. ADCF invests in a diversified portfolio of 15-20 positions in event driven or special situations to target yields of 12-15%. Currently the team sees great opportunities in offshore Oil and Gas to exploit the massive dislocations the oil price decline has brought to a crucial part of global oil supply. The portfolio invests in credit securities, converts and highly selected equity positions to capture the opportunities while focusing relentlessly on downside risks.

**Altana Director Alignment Strategy Fund (ADAS UCITS)**
- **Price**: AUM $17.6m, Capacity: $1,000m
- **PM**: Ian Gunner
- **Management fee**: 1.5%
- **Performance fee**: 20%
- The fund is a systematic US equity Long/Short strategy investing in large cap stocks with a market cap over USD 1 billion based on patterns from director buys and sells. The European version is now ready and enters real money testing phase shortly. The strategy has positive convexity short term via trade stops and longer term due to directors seeing the cycle change with real time data.

**Altana Distressed Opportunities Fund (ADOF SLP)**
- **Price**: AUM $8.8m, Capacity: $100m
- **PMs**: Lee Robinson & Alistair Minline
- **Management fee**: 1%
- **Performance fee**: 20%
- An event driven credit strategy with emphasis on risk adjusted returns, investment liquidity and duration flexibility. ADOF invests in a diversified portfolio of 15-20 positions in event driven or special situations to target yields of 12-15%. Currently the team sees great opportunities in offshore Oil and Gas to exploit the massive dislocations the oil price decline has brought to a crucial part of global oil supply. The portfolio invests in credit securities, converts and highly selected equity positions to capture the opportunities while focusing relentlessly on downside risks.

**Altana Hard Currency Fund (AHCF via managed accounts)**
- **Price**: AUM $13m, Capacity: $500m
- **PM**: Philip Crate
- **Management fee**: 0.75%
- **Performance fee**: No performance fee
- The fund aims to increase and protect the value of real wealth by optimally investing in a diversified group of hard currencies including Gold. We classify currencies as ‘strong’ or ‘weak’ on the basis of a country’s relative strength in public finances, the balance of payments, monetary policy and the domestic financial system.

**Altana Protective Alpha Strategy Fund (APAS SLP)**
- **Price**: AUM $100m, Capacity: $100m
- **PM**: Albert Saporta
- **Management fee**: 1.5%
- **Performance fee**: 20%
- APAS is a dynamic option strategy designed to generate alpha whilst maintaining a significant negative correlation to the underlying index. It uses a combination of dynamic knock-out options (DKOs) and futures across a range of major indices to provide short exposure in a falling market, without negative carry in a sideways or rising market.

**The Billionaires Fund - Thematic Top Billion Fund UCITS**
- **Price**: AUM $20m, Capacity: $1b
- **PM**: Albert Saporta
- **Management fee**: 1.5%
- **Performance fee**: No performance fee
- The fund invests in the stocks of companies in which the top billionaires of the world, as ranked by Forbes Magazine and Bloomberg are invested as founders or major shareholders. The fund aims to be fully invested at all times in a global portfolio of stocks of such companies. There are no geographical or market capitalisation restrictions and the holdings will be held in large capitalisation stocks. A dynamic option overlay will be used to limit downside risk. The Fund's objective is to achieve returns from equities in excess of the MSCI World Index over the medium to long term.

Liquidity
- Daily, Weekly or Monthly dependent on fund

Terms
- **ACBF (UCITS)**
  - PMs: Lee Robinson & Philip Crate
  - Management fee: 0.75%
  - Performance fee: No performance fee
- **ACTF**
  - PMs: Neel Panchen & Alistair Minline
  - Management fee: 1%
  - Performance fee: 20%
- **ADCF**
  - CIO: Alistair Minline
  - Management fee: 2%
  - Performance fee: 1.5%
- **ADAS (UCITS)**
  - PM: Alphon Vermorken
  - Management fee: 1.5%
  - Performance fee: 20%
- **APAS (SLP)**
  - PM: Callum Lee
  - Management fee: 1% (for day one investors) 1.5% (for subsequent investors)
  - Performance fee: 20%
- **ACBF (UCITS)**
  - Capacity: $1,000m
  - **PMs**: Neel Panchen & Alistair Minline
- **APAS (SLP)**
  - Capacity: $200m
  - **PMs**: Albert Saporta & George Nadda
- **ADCF (UCITS)**
  - Capacity: $200m
  - **PMs**: Neel Panchen & Alistair Minline
- **Altana Protective Alpha Strategy Fund (APAS SLP)**
  - Capacity: $100m
  - **PMs**: Albert Saporta
- **ACTF (BVI)**
  - Capacity: $50m
  - **PMs**: Neel Panchen & Alistair Minline
- **Altana Distressed Opportunities Fund (ADOF SLP)**
  - Capacity: $500m
  - **PMs**: Neel Panchen & Alistair Minline
- **ADAS (UCITS)**
  - Capacity: $200m
  - **PM**: Ian Gunner
  - **Management fee**: 1.5%
  - **Performance fee**: 20%
- **Altana Corporate Bond Fund (ACBF UCITS)**
  - Capacity: $300m
  - **PMs**: Lee Robinson & Philip Crate
  - **Management fee**: 0.75%
  - **Performance fee**: No performance fee
- **Altana Digital Currency Fund (ADCF Cayman/Lux Feeder)**
  - Capacity: $200m
  - **PMs**: Stefan Dietel & George Nadda
  - **Management fee**: 1%
  - **Performance fee**: 20%
- **Altana Director Alignment Strategy Fund (ADAS UCITS)**
  - Capacity: $1,000m
  - **PM**: Ian Gunner
  - **Management fee**: 1.5%
  - **Performance fee**: 20%
- **Altana Distressed Opportunities Fund (ADOF SLP)**
  - Capacity: $100m
  - **PMs**: Neel Panchen & Alistair Minline
  - **Management fee**: 1%
  - **Performance fee**: 20%
- **Altana Hard Currency Fund (AHCF via managed accounts)**
  - Capacity: $500m
  - **PM**: Philip Crate
  - **Management fee**: 0.75%
  - **Performance fee**: No performance fee
- **Altana Protective Alpha Strategy Fund (APAS SLP)**
  - Capacity: $100m
  - **PM**: Albert Saporta
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  - **Management fee**: 0.75%
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  - Capacity: $50m
  - **PMs**: Neel Panchen & Alistair Minline
  - **Management fee**: 1%
  - **Performance fee**: 20%
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  - Capacity: $100m
  - **PM**: Albert Saporta
  - **Management fee**: 1.5%
  - **Performance fee**: 20%

Further information:
Investor Relations | E: investorservices@altanawealth.com | T: +44 (0)20 70 79 1080

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