

Altana Distressed Opportunities Fund scoops “Best Overall Event Driven Hedge Fund”



L-R: ADOF PMs Steffen Dietel and George Nadda, (with AGCF PM Christoph Mueck)

The Altana Distressed Opportunities Fund (ADOF) won the Best Overall Event Driven Hedge Fund award at the HedgeWeek European Awards 2023. PMs Steffen Dietel and George Nadda received their award at London’s Reform Club on 9 March, 2023.

Says Lee Robinson, Altana’s principal, “This award is both recognition of and a testament to the hard work of our portfolio managers, Steffen and George and the whole Altana team, who over the past three years have delivered exceptional results in difficult market conditions.”

ADOF’s investment strategy focuses on investing in distressed companies in the offshore oil and gas services industry, a sector that has seen its fair share of challenges in recent years. The team has the expertise and experience to navigate a complex market and identify attractive investment opportunities that have the potential for significant returns.

In 2022 ADOF returned 115.4% (after fees), in 2021 it returned 76.4%. In the first two months of 2023 the fund has returned 11.1%.

ADOF is ranked **First** in **With Intelligence's** recently published [paper](#) on hedge fund strategies in distressed debt.

In February 2023 the portfolio managers made the decision to soft close ADOF in order to ensure excellent returns for all investors.

Says Steffen Dietel and George Nadda: “Winning this Hedgeweek awards is icing on the cake as the past four years have been a roller coaster for the offshore oil and gas industry

“To safeguard our investors we have decided to close the fund as of 31 March 2023.

“We see excellent returns over the next 18-24 months and hope to double from today’s valuations. “



Best Overall Event Driven Hedge Fund

About Altana Wealth

Lee Robinson, co-founder of Trafalgar Asset Managers, set up Altana Wealth in 2011 to focus on specialist under-explored areas that can generate alpha returns. Altana set up the first cryptocurrency fund in Europe in 2014 and currently manages \$500m in assets in award-winning, distressed, fixed income, sovereign debt and carbon trading funds.

If you would like to learn more about Altana Distressed Opportunity Fund or arrange an interview with Portfolio Managers Steffen Dietel and George Nadda please contact:

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