

Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Altana Director Alignment Strategy Fund (the "Fund") a sub-fund of ALTANA UCITS FUNDS PLC (the "Company") Class J Shares – ISIN: IE00BDD95K94

Objectives and Investment Policy

The Fund aims to achieve returns from equities over the medium term. Essential features of the product which a typical investor should know:

- The Fund's principal activity is taking long and synthetic short positions in the equities of Mid-Capitalisation Companies and Large-Capitalisation Companies in the US or in any country throughout the world (including up to 20% of its Net Asset Value in emerging markets as defined in the supplement of the Fund (the "Supplement") in all market sectors and listed on a Regulated Market (as defined in the prospectus of the Company (the "Prospectus").
- The Fund may invest up to 100% of the net asset value of the Fund either synthetically or directly in equities of these companies depending on the investment signals generated by an investment algorithm.
- The algorithm will automatically review the forms which certain individuals linked to these companies are required to file with the Securities and Exchange Commission within 48 hours when they make purchase or sale transactions in these companies. The algorithm will filter these filings to determine specific buying and selling behavior and based on the signals generated, will execute automated trades in contracts for differences.
- Although the Fund will normally invest in the equities detailed above, the Fund may retain up to 100% of its net assets in cash and cash equivalents including but not limited to cash deposits, collective investment schemes (up to a maximum of 10% of its net assets), transferable securities issued or guaranteed by a Member State and commercial paper.

- The assets of the Fund will be invested in accordance with the restrictions and limits set out in the Prospectus and Supplement.
- Shares in the Fund may be redeemed on demand, subject to certain restrictions, on each business day being a day on which the banks in Dublin are open for normal banking business or such other day or days as may be specified by the Directors and notified to Shareholders in advance provided that there shall be at least one such day per fortnight.
- The Fund may use the following financial derivative instruments ("FDIs"): contracts for difference, equity options, equity index options, equity forwards, warrants, currency options and currency forwards.
- It is the intention to declare dividends annually for the Class J Shares on the last business day in July. Dividends will be automatically reinvested in additional shares unless you elect to have the dividend paid to you in cash.

Other Information:

- The Fund's exposure to an instrument or counterparty may be increased as a result of its use of FDI, but such exposure or leverage will not exceed 100% of NAV at any time.
- Investment in the Fund is suitable for investors who expect to maintain their investment over a medium term horizon.
- The Fund may use the FDIs set out above to hedge certain risks of investment positions. It is also intended that the non-USD share classes of the Fund will be hedged against movements in exchange rates between the currency of the non-USD share class and the base currency of the Fund (USD). There is no assurance that such techniques will be successful.
- For full investment objectives and policy details, please refer to the section entitled "Investment Objectives and Policies" of the Supplement.

Risk and Reward Profile

Lower Risk Higher Risk

Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Fund is categorised as 5 for the purposes of this table. It has been so categorised due to the medium volatility of the underlying securities.

As the Fund was approved by the Central Bank of Ireland on 7 April 2017 there is insufficient fund history to provide a useful indication of the risk and reward profile for the Fund. The indicator shown above is based on a combination of actual and representative data over the last five years.

Investment in the Fund carries with it a degree of risk (which may change over time) which may not adequately be captured by the indicator:

- **Derivatives Risk** as the use of derivatives can result in greater fluctuations of the Fund's value and may cause the Fund to lose as

much as or more than the amount invested.

- **Equities Risk** to market prices of investments.
- **Geographical/Concentration Risk** as the Fund's investments may be concentrated in a particular country, namely the United States, and in a particular group of issuers which could make the performance more volatile than the performance of more diversified equity funds.
- **Mid/Large Capitalisation Company Risk** as larger companies are sometimes unable to attain the high growth rates of successful smaller companies.
- **Model and Technology Risk** as the Investment Manager uses certain investment programmes that are dependent on technology and IT systems which could contain errors, omissions, imperfections or malfunctions which could affect the ability of the Investment Manager to implement its strategies.

Further details of risks associated with an investment in the Fund are set out in the Prospectus and Supplement under the heading "Investment Risks".

Charges for this Fund		
The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.		
One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you pay less. For more information please contact your financial advisor.
Entry Charge	Up to 5%	
Exit Charge	Up to 3%	
The entry/exit charges are the maximum fees that might be taken from your money prior to investing or before the proceeds of your investment are paid out.		As the Fund is newly established the ongoing charges figure is based on an estimated annual expenses including investment management fees, administrator fees, director fees, custodian & trustee fees, audit fees based on the expected total of charges. This figure may vary from year to year. It excludes:
Switching Fees	Up to 1% of redemption proceeds	
Charges taken from the Fund over the year		
Ongoing Charges	5.45%	
Charges taken from the fund under certain specific conditions		
Performance fee	The Performance Fee will be equal to 20% of the appreciation (realized and unrealized) of the Net Asset Value (NAV) per Share of the relevant Class of Shares during each calendar year in excess of a high water mark of the greater of (i) the Initial Offer Price and (ii) the highest NAV per Share of the relevant Class in effect immediately after the end of the previous Calculation Period in respect of which a Performance Fee (other than a Performance Fee on a redemption of Shares) was charged.	<ul style="list-style-type: none"> • Portfolio transaction costs • Performance fees <p>For more information about charges, please refer to the "Fees & Expenses" Section of the Prospectus and Supplement, which is available at www.altanawealth.com.</p>

Past Performance

The Fund was approved by the Central Bank of Ireland on 7 April 2017. As the Fund is newly established, there is insufficient data to provide a useful indication of past performance.



Practical Information

- The Company's assets are held with its depository, Société Générale S.A. Dublin Branch.
- Further information about the Fund (including the Prospectus and most recent financial statements) are available by downloading free of charge from www.altanawealth.com.
- Details of the up-to-date remuneration policy of the Company including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on www.altanawealth.com and a paper copy will be made available free of charge upon request.
- The net asset value per share for the Fund is available on www.altanawealth.com.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The Company may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations.
- The Fund is a sub-fund within the Company and the Prospectus and financial statements are prepared in respect of the Company as a whole.
- The assets and liabilities of each other sub-fund and the Fund are segregated by law.
- Investors have the right to switch between share classes and sub-funds of the Company. Please refer to the Prospectus and Supplement for more information.
- The Class J Shares have been selected as the representative class for the Class D, Class E, Class F, Class K and Class L Shares of the Fund. Please refer to the Supplement for information on the other share classes within the Fund.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.