



Important Metro 2[®] Guidance:

Reporting Accounts for Consumers Affected by Natural Disasters

Due to the expected widespread impact from the 2018 hurricane season, the [Consumer Data Industry Association \(CDIA\)](#) is re-issuing guidance to remind data furnishers how they can work with their customers relative to consumers' storm-related financial problems. The Metro 2[®] announcement below is a reminder to all data furnishers that there is specific guidance available for furnishers who report information about (1) consumers affected by natural and declared disasters ([FAQ 58](#)), and (2) accounts in forbearance as a result of a natural or declared disaster, or for other reasons ([FAQ 45](#)). Please review this announcement and guidance closely. For additional questions about data reporting in the Metro 2[®] Format, please contact CDIA and the Metro 2[®] Task Force at metro2info@cdiaonline.org; or contact your consumer reporting agency representatives directly.

Reporting Credit Account Information in the Metro 2[®] Format for Consumers Affected by Natural Disasters

Consumer reporting agencies know that natural disasters occur across the United States from time-to-time. Institutions that furnish data to consumer reporting agencies in the Metro 2[®] Format are reminded that there is specific guidance in [FAQ 58](#) of the Credit Reporting Resource Guide[®] to assist with the reporting of account information for consumers affected by natural disasters.

You can find the [FAQ 58](#) and other relevant furnisher information on the [Metro 2[®] portion](#) of the CDIA website.

Reporting Forbearance Information

Forbearance is a period of time during repayment in which a borrower is permitted to temporarily postpone making regular monthly payments. The debt is not forgiven, but regular payments are suspended until a later time. As an example, forbearance may be granted if a

borrower is experiencing temporary financial difficulty. The consumer may be making reduced payments, interest-only payments or no payments.

Institutions that furnish data to consumer reporting agencies in the Metro 2[®] Format are reminded that there is specific guidance in [FAQ 58](#) of the Credit Reporting Resource Guide[®] to assist with the reporting of accounts in forbearance as a result of a natural or declared disaster, or for other reasons.

You can find the [FAQ 58](#) and other relevant furnisher information on the [Metro 2[®] portion](#) of the CDIA website.