



CIRCLE DRIVE
alliance church

2023/24

ANNUAL REPORT

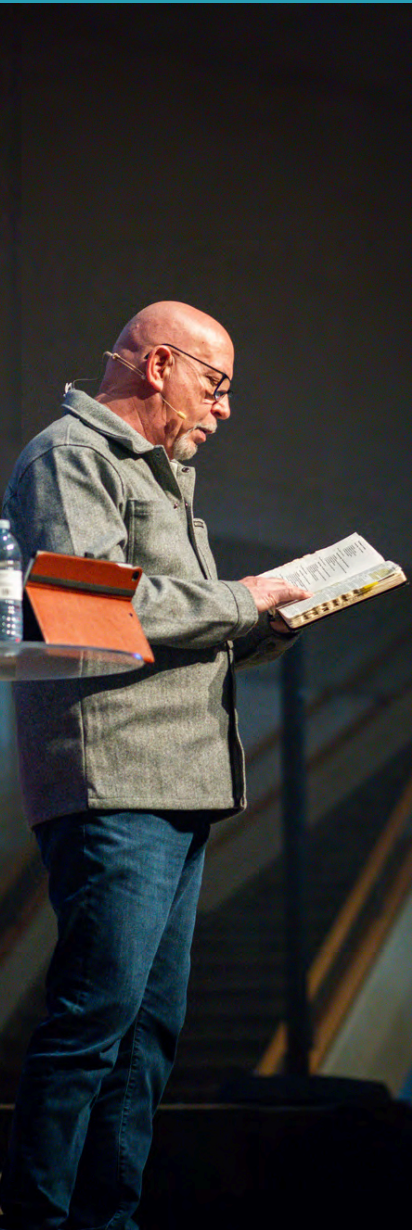
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CHECK US OUT ON SOCIAL MEDIA:



MESSAGE FROM OUR TRANSITION PASTOR



This has been a year of trusting Almighty God as the people of Circle Drive Alliance Church. My tenure started September 2024, and it has been a privilege to join the ministry here.

The purpose of this year was “To bring closure to the past, health to the present, and renewed vision for the future.” We proceeded to move through the first town hall meeting (in April) to enable the process of transition to take place. This day was filled with memories, laughter, tears, prayers and waiting upon God to give clarity to His vision for the church.

I would like to thank the Transition Team, Glenda Harder (Seniors), Farrah Obelidon (Middle Adults), Temi Abioye (Young Adults), Jan Reinhart, Eric Krieg, Chris Wiechnik for their dedication and commitment to partner with me in the process. During this year of transition, my focus has been on bringing closure, assessing the church’s health, vision clarity preaching, and addressing our organizational health as a church.

I would like to make a few closing remarks.

First, I am so proud of each of you for leaning in during this past year of transition. God met us and together we saw a new hope and anticipation of what God has in store for this church family.

Secondly, I would like to thank the Elders for their unwavering support and commitment to the transition process and my leadership. They have truly developed as servant leaders. I love you saints dearly.

Thirdly, I want to acknowledge the Staff team that I get to work with. You have been so gracious in accepting Cheryl and me as part of the team. We have seen such growth in both your personal and professional lives over this past year.

Lastly, I want to thank Cheryl for standing with me, praying for me and supporting me during this year. You are truly a gift from my Father in Heaven.

Humbly serving our great God and this great church,

Pastor Bob Claxton, Transition Pastor



OUR STAFF TEAM



Bob Claxton

Transition Pastor



Sherry Myhre

Director of Operations and Ministry Development



Austin Gagné

Director of Community Life



Jon Ravichander

Director of Youth and Young Adults



Cindy Bayles

Director of Kid's and Family Ministries



Bailey Potter

Kids' Ministry Program Director



Darcy Burback

Director of Service Programming



Deserée Wiebe

Finance and Human Resources Manager



Melanie Webster

Rentals and Administration Manager



Jillaine Abramoff

Administrative Assistant



Darryl McRae

Facility Manager



Kerry Blatz

Head Custodian



Brandon Lysholm

Technical Production Manager



Temi Abioye

Junior High Intern



Elisa Bayles

Multimedia Assistant

Not Pictured:

Custodians:

Edward Agbai, Ara Akintomide, Matthew Gibson, Aden Lacey, Rick Martens, Krysta Massie, Ben Potter

Summer Students 2023:

Julia De Araujo Silva, Tanner Scott (Kids Kapers); Moses Akon, Emmanuel Trickett (Digital Content); Temi Abioye, Wian Basson (Youth Drop-in); Aden Lacey, Matthew Gibson (Groundskeepers)



Amber Broughton
Preschool Teacher / Administrator



Claudia Araujo
Preschool Teacher



Delea Koroll
Preschool Teacher

STAFF FAREWELLS



Austin Gagne

During his 5 1/2 years at Circle, Austin held various positions, including Director of Connections, Communications, and Community Life. He consistently brought insight, passion, and wisdom to each role, grounded in prayer. We are deeply grateful for his dedication and the care he showed to our ministries and staff. As he transitions to his role as Lead Pastor in Delisle, we wish him all the best in this exciting new chapter.



Bronwen McRae

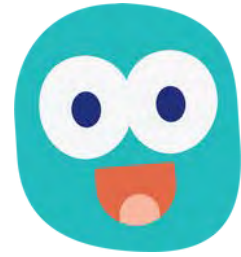
Bronwen joined the staff when we opened Circle Drive Preschool in 2017. Her early childhood education experience along with a passion to see preschoolers grow and develop was a huge asset to the children and the preschool. After a few years of teaching, she moved into a Teacher/Administrator role helping to solidify the preschool processes. We thank Bronwen for sharing her knowledge and love for preschool education with us. We wish her well in her future endeavors.



2023/24

MINISTRY HIGHLIGHTS

CIRCLE DRIVE PRESCHOOL REPORT



This year, we were excited to start with four full classes. We returned to Can Am Gymnastics, which everyone loved, and the Reptile Wrangler visited all four classes, providing an engaging and informative experience for both kids and teachers. We also introduced more academic components, which received enthusiastic feedback from students and parents.

Over half of the preschool children and their families attended 'A Circle Family Christmas' service in December. Having the Preschool join with Circle Kids to sing on stage was a great way to introduce our church to our preschool families and of course the kids were excited to receive a Treat Bag too!

For our year-end celebration, we hosted the event indoors, which turned out to be a huge success. We rented a bouncy castle, created fun reusable decorations, and invited families to contribute snacks. Parents were thrilled with the size and spirit of the party!

Overall, it was a wonderful year of growth for our preschool community. We ask for continued prayers for guidance and support, hoping our preschool fills up and that we have the tools to help every child succeed.



CIRCLE DRIVE
Preschool





LOCAL MISSION PARTNER REPORT

We continue to be thankful for the Stonebridge Community that has developed around Circle over the past decade and a half, especially after waiting for over 3 decades for the development!

One of our deep desires was to 'be the church' to our community, sharing the love of Christ and serving their needs. We've had some incredible opportunities to do just that!

Our Circle Drive Preschool completed its 7th school year this May. That's approximately 500 preschoolers and their families we've had the pleasure of serving!

Another highlight has been establishing partnerships with our two local schools – St. Kateri and Chief Whitecap. This year we hosted Chief Whitecap's Christmas Concert, Grade 8 grad, Remembrance Day and year-end assemblies. We receive so many compliments and thank you's from parents and grandparents in attendance and welcome many of them back as guests to our church programs and services throughout the year.

We are also privileged to provide space for two local support groups – Narcotics Anonymous and Alcoholics Anonymous, as well as our local Days for Girls chapter as ways of serving our broader community.

Circle is a busy place with generous people and is a blessing to many.



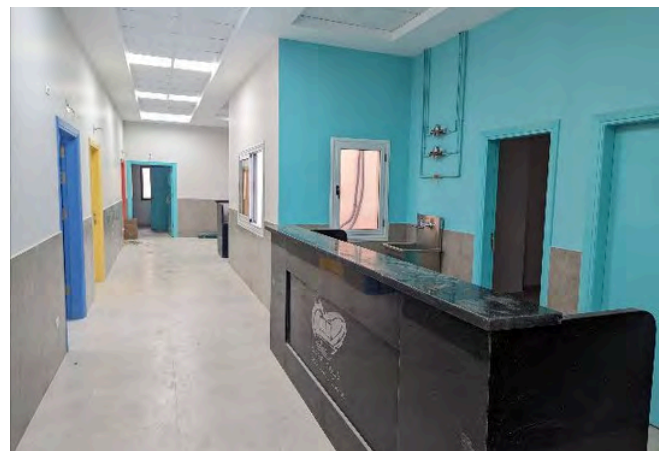
SEAMLESS LINK PARTNER REPORT

BY IAN AND REBECCA

It is hard to believe that another year has passed! This year has been filled with some exciting accomplishments and opportunities!

Last fall, we oversaw the development of an outpatient pediatric clinic at the hospital. We enjoyed designing the space and adding fun, friendly details to the space. It has been warmly received by the community. We are currently finishing up an inpatient pediatrics department that is similarly filled with color and child-friendly touches. We look forward to opening it to the public this November!

Along with overseeing this work and sitting on the Strategic Planning Committee of the hospital, Ian has also been supporting the new Internal Medicine Training Program at our hospital while also lecturing residents in pediatrics. We are praying towards starting a pediatric training program here at the hospital.



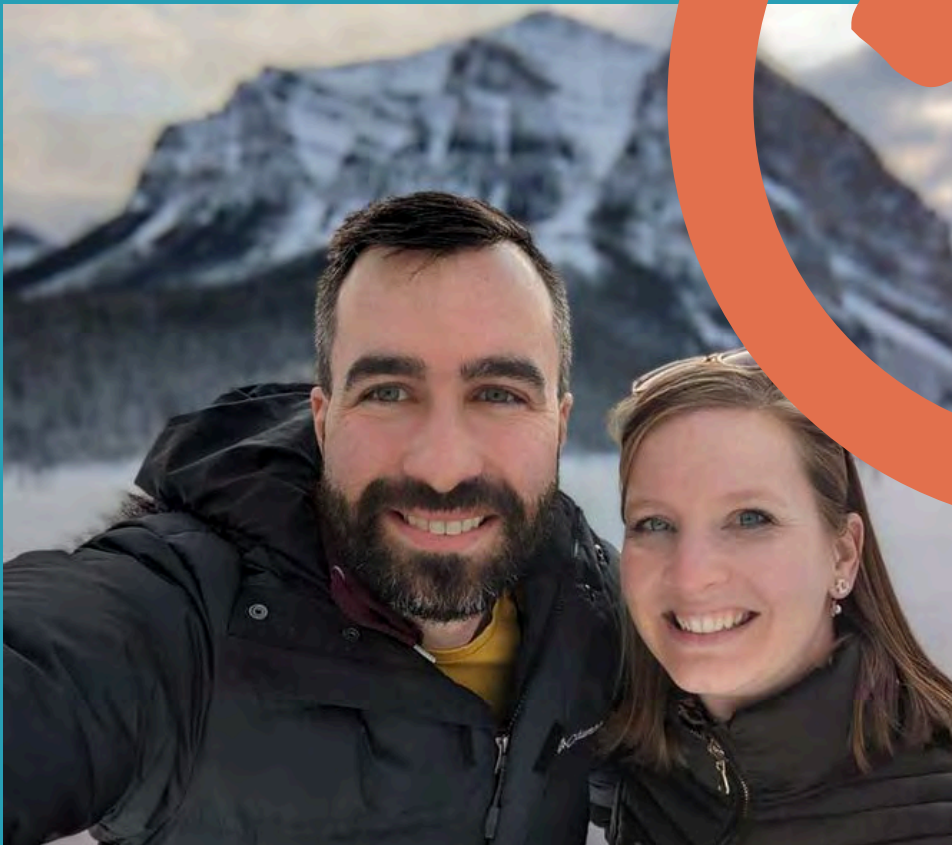
Rebecca continues to work with the Beacon, a special needs school, which is one of a kind in our region. Often people with special needs are hidden away, but this school has a focus on helping these children reach their full potential and feel like fully valued members of society. Rebecca helps with their communications; their jewelry making micro-enterprise; and has helped in launching a hot meal program at the school. We have also made friends with several school parents as our children attend a local private school and have developed relationships with various people who we have met on the way to and from school.

We enjoy being out in the broader community and have been amazed by the opportunities the Spirit is bringing to engage in conversations about our faith.

We continue to be encouraged by your partnership and support!

Thank you Circle!

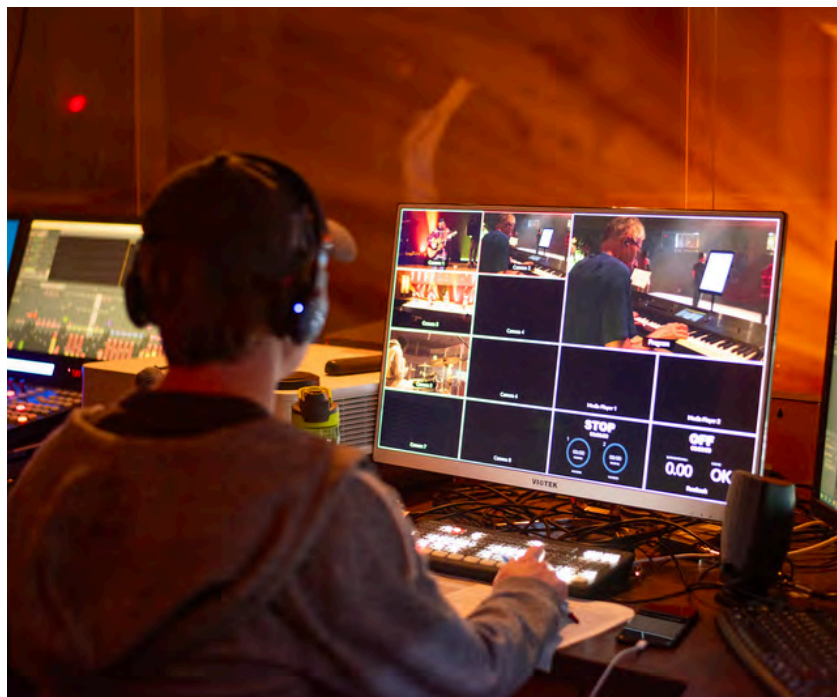
Ian & Rebecca in North Africa



ANNUAL REPORT

KID Kapers

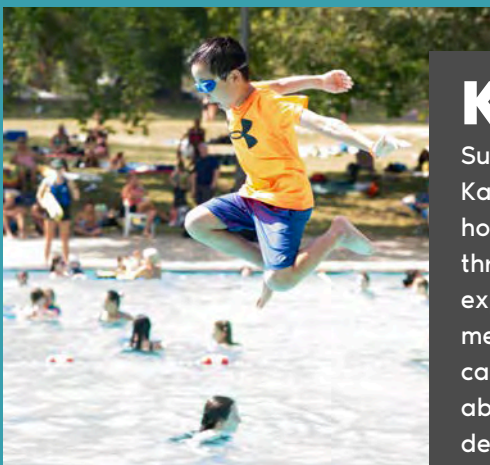
40 years





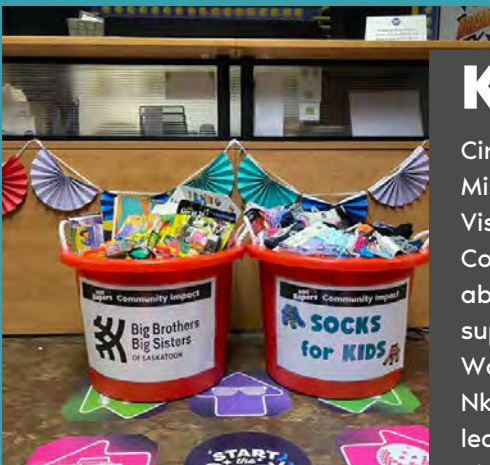
CIRCLE KIDS

Circle Kids continued to provide strong programming and connection to kids and families on Sunday mornings and throughout the year in the Infant & Toddler Rooms, Kings Kids, KCS, Parent Drop In and Club Connect. Our highlight is always the connection between our team of amazing volunteers and the children and families that participate.



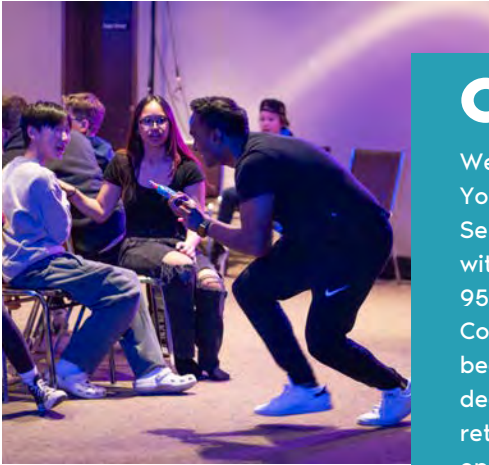
KIDS KAPERS

Summer 2023 marked the 40th anniversary of Kids Kapers at Circle, a significant milestone! We proudly hosted four weeks of camp for our neighbors throughout the city. Kids Kapers has become a cherished experience for many in Saskatoon, with stories and memories shared by families sending their children to camp. The program invites kids and families to learn about Jesus and His transforming love. Thanks to our dedicated Circle volunteers, we look forward to many more years of “fun in the summer sun”!



KIDS ON MISSION

Circle Kids continued its tradition of being ‘Kids on Mission’ through our ongoing engagement with World Vision, Big Brothers Big Sisters Saskatoon & our Community Partner School. We love teaching Circle Kids about sharing what we have with others while we support our global and local mission partners. Our two World Vision sponsor kids (Bhabana from Nepal & Nkosikhona from Zimbabwe) provide opportunity to learn about other cultures, while our Big Brothers Big Sisters and community partner school connections provide the opportunity to share with local kids and organizations that partner with them.



CIRCLEYOUTH

We had a great start to the 2023 ministry year at Circle Youth with 115 Jr & Sr youth at our Kick Off event in September. It was a great opportunity to connect back with students after the summer break. At our All Nighter, 95 high school students gathered for 14 hours of fun. Connections were made, and relationships deepened because of this fantastic event. Relationships were also deepened with peers at our Kadesh and Redberry retreats where our high school students had a unique opportunity to encounter God.



YOUTH DROP-IN

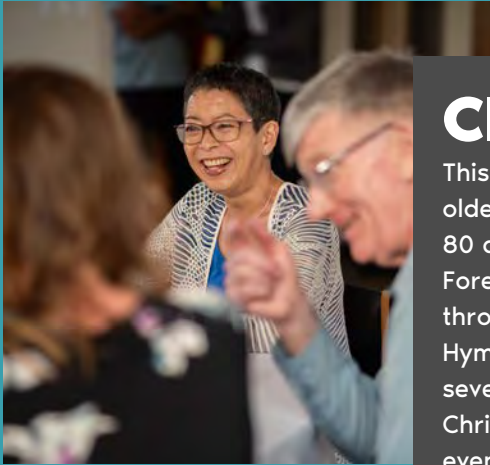
Over 200 unique attendees joined Youth Drop In during the summer of 2023 which was up 50 from 2022. Connections were made with youth and families from the community, and many of them tracked with Circle Youth through the next ministry year. This is part of the vision for our program.



YOUNG ADULTS

Our Young Adults group continues to grow at Circle! We averaged 37 in attendance throughout the year. We continue to see many of them connect into the greater church community as part of our Sunday service as well as through serving.

At our Better Together night, we enjoyed the company of our Circle Seniors as we played games, shared food and stories around the table. What a great night!



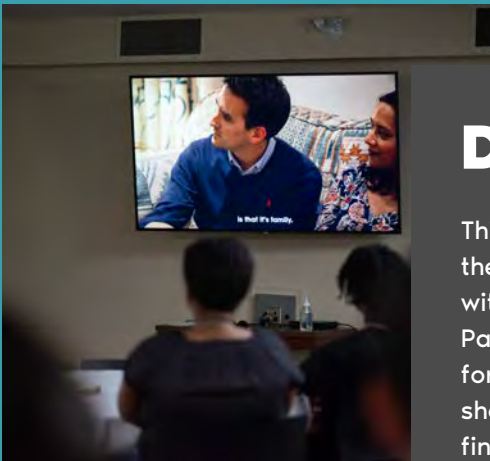
CIRCLE SENIORS

This year, we focused on fostering community among older adults. Our monthly 65Plus Lunch welcomed 45 to 80 attendees, emphasizing the importance of connection. Forever in Motion sessions, held twice a week, brought joy through exercise with friends, both old and new. Our four Hymn Nights were particularly memorable, featuring a seven-year-old's solo and a candlelit retelling of the Christmas story, complemented by uplifting hymns. Each evening created cherished memories and encouraged a deeper faith in Jesus through the hymn writers' words.



THE JOURNEY

The Journey serves as a healing space for past emotional, spiritual, and physical hurts. This year we offered one winter session of The Journey Continues. The impact on each individual was significant. One participant, in particular, began to see the truth of what Jesus had already done in her life, leading to transformative change. We are hopeful for continued growth and healing within our community.



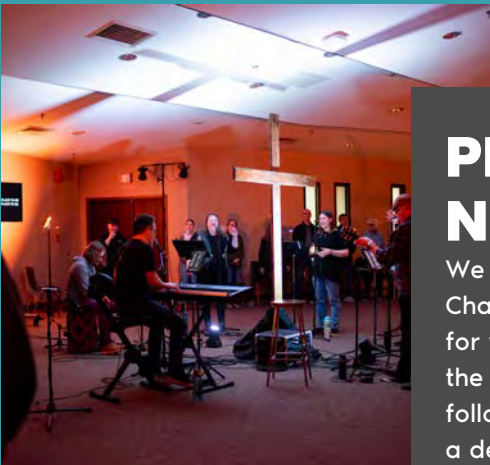
DIVORCE CARE

This year we offered two Divorce Care sessions, one in the fall and one in the winter. They were a powerful witness to God's healing within our community. Participants engaged in tough topics like loneliness and forgiveness and those who committed to their recovery showed remarkable progress over the 13 weeks. In our final session, everyone expressed feeling better and gaining valuable insights.



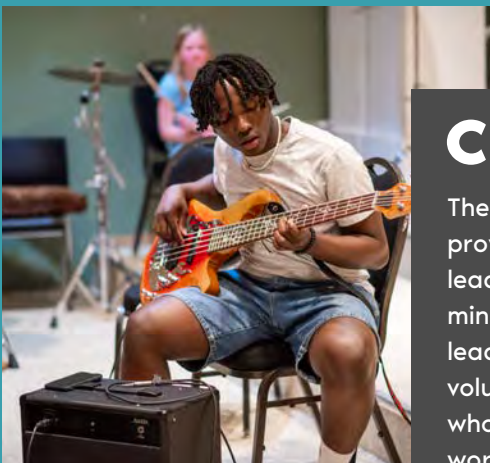
SERVICE PROGRAMMING

The 2023-24 ministry year was eventful for Service Programming! We kicked off the summer with a message series, 'Campfire Stories', featuring guest speakers from our Circle community. Pastor Bob joined us as our Transition Pastor at Kick-off Sunday on September 10. Our Christmas Eve service saw a packed auditorium, and the addition of a choir on Good Friday enriched the reflective experience as did Pastor Jon Ravichander's Easter message.



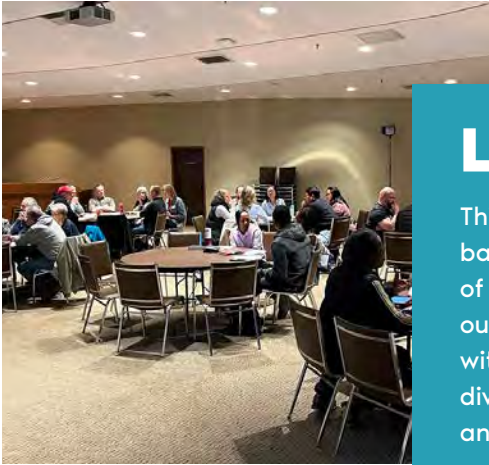
PRAISE & PRAYER NIGHTS

We held our quarterly Praise and Prayer Nights in the Chapel throughout the year, creating an intimate space for worship and prayer. Participants gathered around the worship team to engage with "in the round" worship, followed by smaller group sessions for prayer, fostering a deeper sense of community.



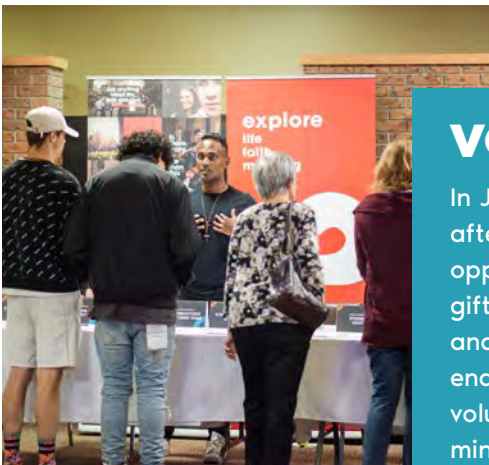
CRASH PAD

The Crash Pad thrived during its fall and spring sessions, providing a space for individuals to be mentored in leading worship through music and singing. This new ministry is fostering the next generation of worship leaders in our community. A heartfelt thank you to all the volunteers—vocalists, musicians, hosts, and technicians—who dedicate their time and talents to enhance our worship experiences at Circle every Sunday!



LEADERSHIP COURSE

This year 71 leaders participated in a five week course based on John Maxwell's book, "The 21 Irrefutable Laws of Leadership". This course was designed to equip ourselves with the tools and insights necessary to lead with wisdom, humility, and grace, ultimately fulfilling our divine calling to influence, lead and serve others inside and outside of the church family.

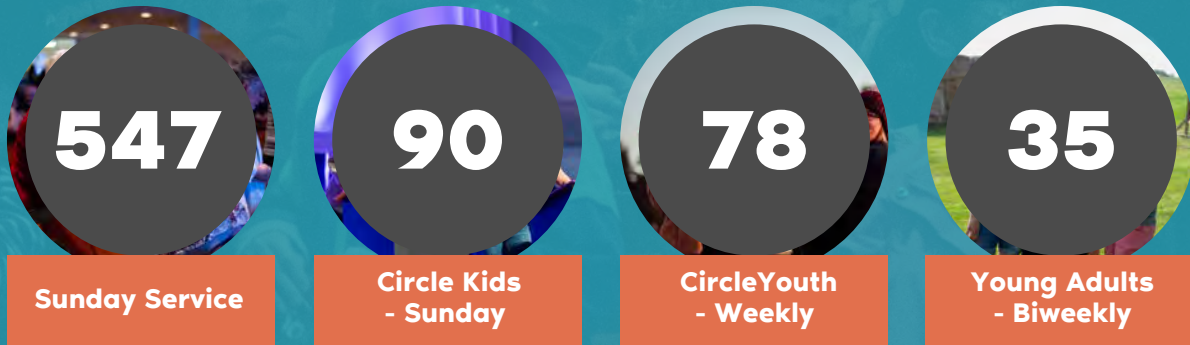


VOLUNTEER MINISTRY FAIR

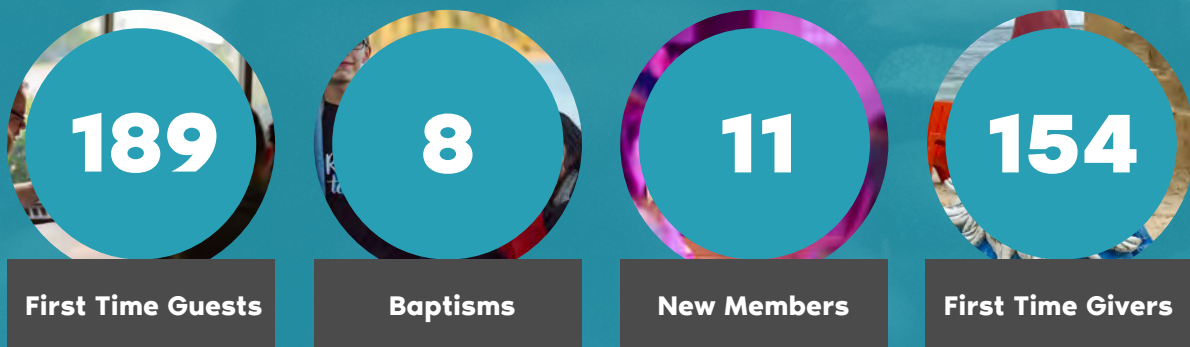
In June we hosted a volunteer ministry fair in the lobby after the service. It was amazing to see the varied opportunities we have for people to use their talents and gifts to serve. There is no better way to get connected and be part of the exciting ministry here at Circle. At the end of the fair people had signed up for over 80 volunteer positions. Things are shaping up well for fall ministry!



YEAR BY THE NUMBERS



Yearly Averages



Yearly Totals



2023/24

ANNUAL GENERAL MEETING

CIRCLE DRIVE ALLIANCE CHURCH

ANNUAL GENERAL MEETING

OCTOBER 27, 2024 || AGENDA

Prayer

Welcome of New Members

1. Call to Order
2. Adoption of Agenda
 - a. Call for additions or changes to the agenda
3. Adoption of Minutes
 - a. Annual Meeting Minutes – October 29, 2023
4. Presentation of Bylaw Amendments
5. Vote on Bylaw Amendments
6. Election of Tellers
7. Presentation of Financial Report
 - a. Audited Financial Statements for 2023-2024
 - b. Appointment of Auditor [Heagy LLP] for 2024-2025
 - c. Budget 2024-2025
8. Presentation of Nominating Committee Report
 - a. Board of Elders for 2024-2025
 - b. Nominating Committee for 2024-2025
9. Election of Board and Nominating Committee
10. Presentation of Annual Leadership Report
 - a. Greetings
 - b. Highlights
11. Report of the Tellers
12. Discussion
13. Commissioning of Elders
14. Adjournment

CIRCLE DRIVE ALLIANCE CHURCH

(the "Corporation")

ANNUAL GENERAL MEETING OF MEMBERS MINUTES (DRAFT and UNAPPROVED)

29th day of October, 2023, at 1:00 p.m. Saskatchewan time, at Circle Drive Alliance Church, 3035 Preston Ave, S, Saskatoon, Saskatchewan

1.Call to Order - Chris Wiechnik

2.Adoption of Agenda – **Motion: Bobbi Jamieson; Second: Gord Holtslander; Passed.**

a. Call for additions or changes to the agenda -None

3.Adoption of Minutes

a. Annual Meeting Minutes – October 30, 2022 **Motion to adopt the October 30, 2022 Annual General Meeting of the Members Minutes: Brian Toole; Second: Brent Trickett; Passed.**

4.Presentation of Financial Report

a. Audited Financial Statements for 2022-2023 - **Motion to approve the 2022-23 Audited Financial Statements: Bert Harmon; Second: Brenda Kinchen; Passed.**

b. Appointment of Auditor [Heagy LLP] for 2023-2024 - **Motion to Appoint Heagy LLP as the auditor of the Church for 2023-2024: Bev Toews; Second: Dorcas Oleskiw; Passed.**

c. Budget 2023-2024

5. Presentation of Annual Leadership Report

6.Presentation of Nominating Committee Report

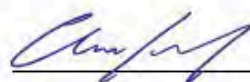
a. Board of Elders for 2023-2024 - **Motion to approve the slate of director nominees: Lee Shepherd; Second: Gwen Toole; Passed.**

b. Nominating Committee for 2023-2024 - **Motion to approve Edward Agbai and Brittany Hiebert as the member representatives for the Nominating Committee for 2023-2024: Brent Trickett; Second: Cathy Campbell; Passed.**

7.Discussion – Chair Chris Wiechnik provided a summary of developments over past year and upcoming initiatives and transition process.

8.Commissioning of Elders

9.Adjournment- Chris Wiechnik



Chad Haaf - Secretary

Circle Drive Alliance Church Membership List

as of June 30, 2024

Tim Abramoff	Cora Lynn Carey	Gerry Friesen
Ben Abramoff	Dave Carey	Patrick Friesen
Jean Abramoff	Chris Carriere	Shanna Friesen
Jillaine Abramoff	Judy Carriere	Karla Gawryluk
Nicole Abramoff	Taja Carroll	Nathan Gawryluk
Ron Abramoff	Frank Chacun	Carolyn Genest
Bola Adeniran	Linda Chacun	Collene Gerbrandt
Wole Adeniran	Annie Chikelu	Lynne Goshulak
Ebiye Agbai	Chi Chi Chikelu	Ron Goshulak
Edward Agbai	Chigbo Chikelu	Chad Haaf
Kenneth Alcantara	Debbie Chikelu	Sheldon Hamm
Nhova Alcantara	Randy Chovin	Dale Harder
David Allen	Sandra Chovin	Glenda Harder
Shannon Allen	Ariel Cipres	Bert Harman
Chelsea Amundsen	Iris Cipres	Darlene Harman
Tyler Amundsen	Claudia Costa De Araujo	Del Heindle
Peter Andrews	Silva	Jackie Heindle
Sherry Andrews	Samantha Couldwell	Cesar Hernandez
Debbie Andrie	Colleen Dahlseide	Brittany Hiebert
Wayne Andrie	Julia De Araujo Silva	Justin Hiebert
Blair Arn	Cody Diggins	Hope Higgs
Faye Arn	Tenay Diggins	Dolly Hill
Pat Aupperle	Martin Dokiburra	Crystal Holtslander
David Baumung	Murray Dyck	Gordon Holtslander
Gloria Baumung	Renee Dynna	Graham Holtslander
Cindy Bayles	Omonuwa Emokaro	Lorraine Holtslander
Adam Berenik	Rolly Espeleta	Stephanie Hughes
Jill Berenik	Sol Espeleta	Faith Isaac
Kerry Blatz	Charlene Farquhar	Oluwasayo Isaac
Monique Blatz	Adam Fedrau	Kelsey Isbister
Cory Bliss	Curtis Fedrau	Al Jackson
Raelin Bliss	Daniel Fedrau	Bobbi Jamieson
Dave Blum	Shelly Fedrau	Dorette Jantz
Danae Blum	Abram Fehr	Tim Jantz
Irene Blum	Darlene Fehr	Therese Janzen
Tim Blum	Donna Fehr	Marilyn Johnson
Lloyd Boison	Elizabeth Fehr	Tess Jurado
Amber Broughton	Roger Fehr	Brenda Kinchen
Brenda Brown	Tim Fehr	Clint Kinchen
Dale Brown	David Fong	Fred Klassen
Jennifer Brown	Myranda Fong	Linda Klassen
Cathy Campbell	Elaine Friesen	Sky Klyne

Scott Kohlenberg	KChandler O'Leary	Jecares Toyhacao
Dave Krahn	Jonathan O'Leary	Minda Toyhacao
Donna Krahn	Dorcas Oleskiw	Stanley Toyhacao
Eric Krieg	Gloria Olson	Brent Trickett
Gary Krieg	Michell Orallo Thebeau	CÃ©leste Trickett
Kerrie Krieg	Donna Paget	Viola Turner
Lisa Krieg	Eileen Pashovitz	Jovy Anne Valencia
Cameron Kupper	Ken Pashovitz	Cathy Van Buskirk
Anne Lane	Stephanie Pasychny	Janet Wagner
Michelle Lane	Maxine Paterson	Luane Wagner
Rick Lane	Holly Pepler	Murray Wagner
Amani Lehani	Lorraine Pepler	Bonnie Waldherr
Aaron Lenz	Brenda Picard	Cassidy Waldrep
Ludivina Lescano	Ada Porrelli	Keith Walker
Rhona Lescano	Bailey Potter	Vivian Walker
Rico Lescano	Ben Potter	Alan Webster
Vinrecs Lescano	Jill Prevost	Melanie Webster
Kimberly Love	Zoe Rakotondranaivo	DeserÃ©e Wiebe
Sureka Martil	Safidy Rambeloson	Chris Wiechnik
Trevor Martil	Jon Ravichander	Natisha Wiechnik
Sue Maruk	Meera Ravichander	Kimberly Willison
Karen Matisz	Ravi Ravichander	Reed Willison
Melanie Maxin	Anna Reinbolt	Tina Willms
Paul Maxin	Jan Reinhart	Dallas Witbraad
Cathy McCorkell	Karen Rosom	Niels Witbraad
Bronwen McRae	Rose Santos	Derek Yaganiski
Darryl McRae	Maury Severson	
Tyler Munday	Robin Severson	
Coleman Murch	Sandy Shantz	
Kyla Murch	Dianne Shepherd	
Grant Myhre	Lee Shepherd	
Irene Myhre	Marcos Silva	
Sherry Myhre	Scott Srochenski	
Dave Nagorski	Zennie Staples	
Verna Nagorski	Michelle Steadman	
Jean Neudorf	Aurea Suzette Stranden	
Bob Neufeld	Bev Toews	
Marti Neufeld	Helen Tonner	
Farrah Obelidon	Gwen Toole	
Mel Obelidon	Brianne Toupin	
Koko Ogonna	Martin Toupin	
Amanda O'Leary	David Toyhacao	

CIRCLE DRIVE ALLIANCE CHURCH
FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2024

INDEPENDENT AUDITORS' REPORT

To the Members of
 Circle Drive Alliance Church

Qualified Opinion

We have audited the accompanying financial statements of Circle Drive Alliance Church, which comprise the statement of financial position as at June 30, 2024 and the statements of revenue and expenditures, changes in fund balances and cash flows for the year then ended, along with the summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* paragraph, the financial statements present fairly, in all material respects, the financial position of Circle Drive Alliance Church as at June 30, 2024 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the church derives revenue from the general public in the form of donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of revenue was limited to the amounts recorded in the records of the church and we were not able to determine whether any adjustments might be necessary to revenue, excess (deficiency) of revenue over expenditures for the year, assets and fund balances.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Circle Drive Alliance Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Circle Drive Alliance Church's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate Circle Drive Alliance Church or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Circle Drive Alliance Church's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Circle Drive Alliance Church's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Circle Drive Alliance Church's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Circle Drive Alliance Church to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Heagy LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
Saskatoon, SK
October 9, 2024

CIRCLE DRIVE ALLIANCE CHURCH

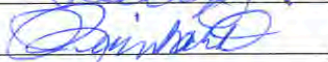
STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30

	Operating Fund \$	Capital Fund \$	Restricted Funds \$	Total 2024 \$	Total 2023 \$
ASSETS					
CURRENT ASSETS					
Cash	258,923	-	97,185	356,108	440,837
Guaranteed investment certificate (note 3)	3,390	-	-	3,390	3,390
Accounts receivable (note 4)	19,515	-	-	19,515	40,454
Prepaid expenses	145,056	-	-	145,056	5,399
	426,884	-	97,185	524,069	490,080
LONG-TERM INVESTMENT (note 5)	-	270,000	-	270,000	270,000
TANGIBLE CAPITAL ASSETS (note 6)	-	1,114,096	-	1,114,096	1,185,942
	426,884	1,384,096	97,185	1,908,165	1,946,022
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities	106,983	-	-	106,983	87,474
Government remittances payable (note 7)	15,572	-	-	15,572	15,338
Deferred revenue	46,251	-	-	46,251	37,471
Current portion of long-term debt	-	26,300	-	26,300	670,875
	168,806	26,300	-	195,106	811,158
LONG-TERM DEBT (note 8)	-	618,102	-	618,102	-
INTERFUND BALANCES	3,286	-	(3,286)	-	-
	172,092	644,402	(3,286)	813,208	811,158
FUND BALANCES					
INVESTED IN TANGIBLE CAPITAL ASSETS	-	469,694	-	469,694	515,067
INVESTED IN LONG-TERM INVESTMENT	-	270,000	-	270,000	270,000
EXTERNALLY RESTRICTED (note 9)	-	-	-	-	24,621
RESTRICTED - GENEROSITY (note 10)	-	-	100,471	100,471	57,908
UNRESTRICTED OPERATING	254,792	-	-	254,792	267,268
	254,792	739,694	100,471	1,094,957	1,134,864
	426,884	1,384,096	97,185	1,908,165	1,946,022

SIGNED ON BEHALF OF THE BOARD

 Director

 Director

CIRCLE DRIVE ALLIANCE CHURCH

STATEMENT OF CHANGES IN FUND BALANCES

**FOR THE YEAR ENDED
JUNE 30**

	Operating Fund \$	Capital Fund \$	Restricted Funds \$	Total 2024 \$	Total 2023 \$
BALANCE - BEGINNING OF YEAR	267,268	809,688	57,908	1,134,864	1,284,101
Excess (deficiency) of revenue over expenditures for the year	49,739	(143,205)	53,559	(39,907)	(149,237)
Interfund transfers:					
Purchase of tangible capital assets	(60,363)	71,359	(10,996)	-	-
Transfer to capital fund	(1,852)	1,852	-	-	-
	(12,476)	(69,994)	42,563	(39,907)	(149,237)
BALANCE - END OF YEAR	254,792	739,694	100,471	1,094,957	1,134,864

CIRCLE DRIVE ALLIANCE CHURCH

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED
JUNE 30

	Operating Fund \$	Capital Fund \$	Restricted Funds \$	2024 \$	2023 \$
REVENUE					
Contributions	1,288,741	-	-	1,288,741	1,319,796
Facility rental	130,202	-	-	130,202	126,256
Generosity	-	-	57,622	57,622	63,713
Grant revenue -					
Canada Summer Jobs	40,997	-	-	40,997	45,290
Provincial Disaster Assistance Program	-	-	-	-	11,070
Ministry activities	60,610	-	-	60,610	58,748
Other revenue	100	-	-	100	804
Preschool	85,460	-	-	85,460	81,380
Specially designated donations	-	-	500	500	13,500
	1,606,110	-	58,122	1,664,232	1,720,557
EXPENDITURES					
Administration (note 8)	1,022,284	-	-	1,022,284	1,079,164
Depreciation	-	143,205	-	143,205	143,913
Facility rental	968	-	-	968	1,552
Food services	3,943	-	-	3,943	3,065
Generosity	-	-	4,063	4,063	14,815
IT and communications	78,390	-	-	78,390	80,375
Loss on disposal of tangible capital assets	-	-	-	-	7,120
Ministry activities	97,877	-	-	97,877	97,575
Occupancy	257,063	-	-	257,063	317,986
Other expenses	525	-	-	525	498
Preschool	76,365	-	-	76,365	74,039
Sharing	18,956	-	-	18,956	36,192
Specially designated donations	-	-	500	500	13,500
	1,556,371	143,205	4,563	1,704,139	1,869,794
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR THE YEAR					
	49,739	(143,205)	53,559	(39,907)	(149,237)

CIRCLE DRIVE ALLIANCE CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED
JUNE 30

	2024 \$	2023 \$
OPERATING ACTIVITIES		
Deficiency of revenue over expenditures for the year	(39,907)	(149,237)
Items not affecting cash -		
Depreciation	143,205	143,913
Loss on disposal of tangible capital assets	-	7,120
	103,298	1,796
Changes in non-cash working capital items -		
Accounts receivable	20,939	(14,439)
Prepaid expenses	(139,657)	1,142
Accounts payable and accrued liabilities	19,509	4,182
Government remittances payable	234	(3,967)
Deferred revenue	8,780	696
Cash Provided By (Used In) Operating Activities	13,103	(10,590)
FINANCING ACTIVITIES		
Repayment of long-term debt	(26,473)	(25,178)
Cash Used In Financing Activities	(26,473)	(25,178)
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(71,359)	(51,141)
Proceeds on disposal of tangible capital assets	-	150
Net purchase of guaranteed investment certificate	-	(2)
Cash Used In Investing Activities	(71,359)	(50,993)
DECREASE IN CASH POSITION	(84,729)	(86,761)
CASH POSITION - BEGINNING OF YEAR	440,837	527,598
CASH POSITION - END OF YEAR	356,108	440,837

CIRCLE DRIVE ALLIANCE CHURCH

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2024

1. THE ORGANIZATION

Circle Drive Alliance Church is a non-profit entity organized to carry on the activities of its church from its facilities in Saskatoon, Saskatchewan. The Circle Drive Alliance Church is registered as a charity within the meaning of the Canadian Income Tax Act. The objective of the church is to teach the Christian faith as advocated by the Christian and Missionary Alliance of Canada and to provide church ministries and services to the congregation and community at large. As a non-profit corporation, the organization is not subject to income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Financial Instruments

The church initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The church subsequently measures all financial assets and financial liabilities at amortized cost except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in excess (deficiency) of revenue over expenditures for the year.

Financial assets measured at amortized cost include cash, guaranteed investment certificate and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, government remittances payable and long-term debt.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized in excess (deficiency) of revenue over expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting an allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess (deficiency) of revenue over expenditures.

Investment in Circle Drive Special Care Home Inc.

The investment in Circle Drive Special Care Home Inc. consists of 8% of the outstanding shares and is accounted for on the cost basis; post-acquisition earnings from this investment are recognized only to the extent received or receivable. Circle Drive Special Care Home Inc. operates a 50-bed special care facility in Saskatoon, Saskatchewan.

CIRCLE DRIVE ALLIANCE CHURCH

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible Capital Assets and Depreciation

Tangible capital assets are recorded at cost and amortized over their estimated useful lives. This requires estimation of the useful life of the asset and its salvage and residual value. When management considers that a tangible capital asset no longer contributes to the church's ability to provide services, its carrying amount is written down to its residual value. As is true of all accounting estimates, it is possible that changes in future conditions could require changes in the recognized amounts for accounting estimates. Should an adjustment become necessary, it would be reported in earnings in the period in which it became known.

Depreciation of tangible capital assets is calculated using the straight-line method at the following annual rates:

Building	2.5%
Paving and landscaping	5%
Equipment	10%

Depreciation on assets acquired during the year is recorded at the full annual rate. There is no depreciation recorded in the year of disposal.

Fund Accounting

The church follows the restricted fund method of accounting for contributions. It accounts for its operations using the following funds:

Operating Fund

The operating fund accounts for the church's program delivery and administration activities. This fund reports unrestricted resources and restricted operating grants. In addition, donations to the generosity project are included as part of the operating fund. The generosity project receives unrestricted donations from donors over and above their normal tithe. The fund is to be used for various operating and capital initiatives over and above the regular operations of the church.

Capital Fund

The capital fund reports the assets, liabilities, revenue and expenditures related to the church's tangible capital assets. It also reports all capital revenue and expenditures related to long-range facility planning, including the Imagine capital project.

Restricted Funds

The restricted funds consist of externally restricted funds. These funds accumulate capital from legacies, bequests, memorials and special donations. Any appropriations from these funds must be authorized by the church's Board of Directors.

CIRCLE DRIVE ALLIANCE CHURCH

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the operating fund in the period in which the related expenditures are incurred. All other restricted contributions are recognized as revenue of the appropriate fund.

Unrestricted contributions are recognized as revenue of the operating fund in the period received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from preschool operations and facilities rental is recognized as revenue of the operating fund when the service is delivered to the customer and ultimate collection is reasonably assured at the time of performance.

Donated Materials and Services

The church benefits from the donation of materials and services from its members. These financial statements do not reflect the value of donations in kind received in the period since a fair value cannot be reasonably estimated.

Use of Estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Significant items subject to estimate and assumption include valuation of long-term investment and the estimated useful lives of tangible capital assets. Actual results could differ from estimates.

3. GUARANTEED INVESTMENT CERTIFICATE

The rising rate guaranteed investment certificate bears interest at 1%, 3% and 5% over the 36-month term and matures on July 28, 2025.

4. ACCOUNTS RECEIVABLE

	2024	2023
	\$	\$
GST receivable	10,975	12,287
Facility rentals	8,540	21,948
Grant receivable	-	6,219
	<u>19,515</u>	<u>40,454</u>

CIRCLE DRIVE ALLIANCE CHURCH

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2024

5. LONG-TERM INVESTMENT, at cost

	2024	2023
	\$	\$
8% interest in Circle Drive Special Care Home Inc.	270,000	270,000

6. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Depreciation	Net Book Value	
	\$	\$	2024	2023
			\$	\$
Land	127,253	-	127,253	127,253
Building	4,518,193	3,796,982	721,211	693,041
Building - Stage II	2,454,605	2,391,146	63,459	124,825
Paving and landscaping	586,260	516,658	69,602	85,215
Equipment	1,597,993	1,465,422	132,571	155,608
	9,284,304	8,170,208	1,114,096	1,185,942

7. GOVERNMENT REMITTANCES PAYABLE

	2024	2023
	\$	\$
Payroll taxes	15,572	15,338

8. LONG-TERM DEBT

	2024	2023
	\$	\$
6.57% Synergy Credit Union mortgage, payable in blended monthly instalments of \$5,658, renewable May 31, 2027, secured by land	644,402	670,875
Less: current portion	26,300	670,875
	618,102	-

Interest paid on long-term debt this year was \$37,321 (2023 - \$38,243) and is included in administration expenditures.

The principal payments required, under existing repayment terms, in each of the next five years to meet retirement provisions are as follows:

	\$
Year ending June 30, 2025	26,300
2026	28,100
2027	30,000
2028	32,100
2029	34,200

CIRCLE DRIVE ALLIANCE CHURCH

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2024

9. EXTERNALLY RESTRICTED CAPITAL FUNDS

	2024	2023
	\$	\$
Balance - beginning of year	24,621	49,799
Repayment of long-term debt	(26,473)	(25,178)
Transfer from operating fund	1,852	-
Balance - end of year	-	24,621

Externally restricted funds also includes past proceeds from long-term debt.

10. RESTRICTED OPERATING FUNDS - GENEROSITY

	2024	2023
	\$	\$
Balance - beginning of year	57,908	23,699
Receipts	57,622	63,713
Expenditures	(4,063)	(14,815)
Purchase of tangible capital assets	(10,996)	(14,689)
Balance - end of year	100,471	57,908

11. EMPLOYEE BENEFIT OBLIGATIONS

The church is part of a multi-employer pension plan for its eligible members and staff. The pension plan is a defined contribution plan. The amount of income available at retirement will depend upon the plan member's contribution, the plan member's employer contribution and investment income earned during the period of the member's employment. Members can contribute up to 5% of their salary which will be matched by the church.

12. FINANCIAL RISKS

Liquidity Risk

Liquidity risk is the risk that the church will not be able to meet its financial obligations as they become due. Liquidity risk also includes the risk of not being able to liquidate assets in a timely manner at a reasonable price. The church is subject to liquidity risk mainly with respect to its accounts payable and accrued liabilities, payroll liabilities and long-term debt. The church manages its liquidity risk by budgeting future cash flows and by monitoring cash resources. There has been no change in risk exposure from the prior year.

Credit Risk

Credit risk is the risk that financial instrument future cash flows will fluctuate due to changes in the financial position of entities that possess credit with the church. The church is subject to credit risk on its accounts receivable. Accounts receivable are non-interest bearing and are generally due in 30 to 90 days, thus exposure to this risk is limited. There has been no change in risk exposure from the prior year.

CIRCLE DRIVE ALLIANCE CHURCH**NOTES TO FINANCIAL STATEMENTS****FOR THE YEAR ENDED
JUNE 30, 2024**

12. FINANCIAL RISKS (continued)***Interest Rate Risk***

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The church is subject to interest rate risk on its debt obligations. Management has attempted to minimize this risk by negotiating the best possible interest rates. Risk exposure has decreased over the prior year since the mortgage has been renewed until 2027.

2024/25 BUDGET

REVENUE

CD Preschool	83,840
Generosity	175,000
G.F. Administration	25,000
G.F. Contributions	1,355,000
G.F. Facility Rental	171,830
G.F. Ministry Activities	68,380

TOTAL REVENUE

1,879,050

EXPENSE

CD Preschool	77,790
Generosity Projects	175,000
G.F. Administration	1,022,366
G.F. Facility Rental	815
G.F. Food Services	18,574
G.F. IT & Communications	78,692
G.F. Ministry Activities	120,362
G.F. Occupancy	301,713
G.F. Other	6,300
G.F. Sharing/Missions	32,260

TOTAL EXPENSE

1,833,872

NET INCOME

45,178

Cash used for debt principal repayment

35,055

TOTAL SURPLUS

10,123

Nominating Committee Report

We submit the following nominations for the Circle Drive Alliance Church 2024-25 Board of Elders and Nominating Committee Members:

BOARD OF ELDERS: 2024 - 2025

*1-Year Term: Lynne Goshulak, Chris Wiechnik, Eric Krieg

2-Year Term: Nathan Gawryluk, Tim Jantz, Rick Lane

3-Year Term: Ben Abramoff, Chad Haaf, Jan Reinhart - Treasurer

Pastor Bob Claxton

Leaders in Training: 2024-2025

1-Year Term: Dallas Witbraad, Sheldon Hamm, Reed Willison – Non-Voting Members

NOMINATING COMMITTEE MEMBER REPRESENTATIVES: 2024 - 2025

Dave Krahn, Brittany Hiebert

Qualifications of an elder are:

- a) Demonstrates the Biblical qualifications of an elder
- b) Is a member of CDAC
- c) Tithes to the ministry of CDAC
- d) Is in full support of the expressed goals and objectives of CDAC

Please note our Annual General Meeting is for all members and will be held on Sunday, October 27, 2024, at 1:00 pm in the Auditorium. The deadline for nominations is Sunday, October 13, 2024, by emailing, askyourboard@cdac.ca

Respectfully submitted,

Pastor Bob Claxton, Chris Wiechnik; Board Co-Chairs
Shanna Friesen, Edward Agbai; Member Representatives
Nathan Gawryluk, Ben Abramoff; Board Representatives
The 2023-24 Nominating Committee

*New Bylaw (3-Year Terms): This facilitates the start of a rotation. In 2025-26, three names will be listed for 2-Year Terms and three names listed for 3-Year Terms. In 2026-27, three names will be listed for 3-Year Terms.



CIRCLE DRIVE
alliance church