

**Preliminary Summary of
International Biodiversity Finance Commitments Announced to Date
March 8, 2022**

**Submitted by
Campaign for Nature, Conservation International, Wildlife Conservation Society,
The Nature Conservancy and WWF**

Introduction

The organizations listed above have compiled this summary of publicly announced commitments of international biodiversity finance from governments, philanthropists, corporations and investors as well as multi-donor funding mechanisms and initiatives. These commitments have not been reported in aggregate anywhere else to date. Many of the commitments and multi-donor initiatives included in this report have not provided complete and detailed information and thus have a potential to be double counted. What we provide below is our best estimate based on the information available from public announcements as of 8 March 2022. This report is a work in progress and we expect additional public and private announcements and more disclosure of the details of existing commitments in the runup to COP15.

This report does not include domestic funding commitments or commitments to align public and private financial flows or reduce or end harmful subsidies that will be necessary to meet the goals of the post-2020 GBF. It only captures commitments of international biodiversity finance that have been publicly announced.

Note: all figures below are in USD\$.

Top 4 Takeaways

1. A number of governments, philanthropists, companies and investors have demonstrated leadership in increasing their international biodiversity funding commitments, which we estimate at this stage to total over \$5.2 billion per year.
2. This total is counted independently of past funding levels and does not reflect funding commitments that haven't been announced yet, ongoing funding that may not be publicly announced or undisclosed portions of announced joint mechanisms and initiatives that are in addition to disclosed commitments. Going forward it will be critical to develop a more consistent framework for defining and tracking all forms of biodiversity finance.
3. Increased commitments and improved transparency from all sources will be required to meet both the \$60 billion minimum annual amount of public international funding for biodiversity proposed by a group of leading NGOs and the goals and targets of the post-2020 GBF.

4. The international biodiversity funding commitments summarized in this report must be part of a broader holistic effort to close the global financing gap, including aligning public and private financial flows to a nature-positive economy, eliminating harmful incentives, including subsidies, while creating positive ones, increasing domestic funding for biodiversity in developed and developing countries and increasing the effectiveness and efficiency of existing resources.

Summary

To date, we have tracked publicly announced international biodiversity finance commitments that total \$5.2 billion annually:

Governments	\$4.3 billion
Philanthropists	\$0.7 billion
Corporations & Investors	\$0.2 billion
Total	\$5.2 billion

As we expect many of the government funding commitments to largely overlap with the announced joint mechanisms and initiatives, we have not included the joint mechanisms and multi-donor initiatives listed below to avoid double counting, though we expect some portion of those amounts will add to this total if and when more details about the sources of funding for them are disclosed.

The terms of the funding announcements we have tracked vary - from annual to five years, seven years and, in some cases, 10 years - and we have used best estimates to translate aggregate commitments into average annual amounts. However, there is uncertainty about whether commitments for periods shorter than the GBF will continue through the term of the GBF and the extent of annual variability within aggregate commitments over the term of those commitments. We encourage funders to clarify the periods over which their commitments apply and to make commitments that apply at least to the full term of the GBF through 2030.

We expect aggregate tracked international biodiversity finance to increase materially as new commitments are announced and currently undisclosed portions of announced joint mechanisms and initiatives are disclosed.

It is imperative that funders both increase pledges of international biodiversity finance and provide more transparency on the sources and uses of pledged funds in order to meet the goals and targets of the GBF, provide more clarity and avoid double counting (in addition to aligning public and private financial flows to a nature-positive economy, eliminating harmful incentives, including subsidies, while creating positive ones, increasing domestic funding for biodiversity in developed and developing countries and increasing the effectiveness and efficiency of existing resources).

We invite all entities providing funding to provide additions, corrections and clarifications to the amounts reported here. We also welcome the opportunity to collaborate with any other efforts to track biodiversity funding commitments.

Government Commitments

The following governments have made specific, publicly announced international biodiversity finance commitments:

Government	Commitment	Total (\$MM)	Annual (\$MM)
Canada	20% of climate finance	\$827	\$165
China	Kunming Biodiversity Fund	\$240	\$24
EU	Double biodiversity funding	\$7,910	\$1,130
France	Double biodiversity funding	\$1,130	\$1,130
Japan	Japan Biodiversity Fund, forest conservation	\$257	\$51
UK	£3B of £11.6B climate commitment	\$4,080	\$816
US	Conserve and restore forests	\$9,000	\$1,000
TOTAL		\$23,440	\$4,316

Canada, China, Japan, the UK and the US have not disclosed the amounts of other international biodiversity funding they plan to provide, so we expect these totals are understated (though we note the US forest commitment is subject to congressional appropriation, and may include existing funding streams, for example USAID’s sustainable landscapes program, and therefore is not certain).

In addition to the amounts above, Belgium, Denmark, Germany, Japan, the Republic of Korea, the Netherlands, Norway and Sweden have made undisclosed commitments to one or more of the joint mechanisms and initiatives described below.

The amounts above also do not include unannounced, ongoing biodiversity ODA from donor countries. For context, [current levels of ODA](#) range from about \$4 billion (for funding with a principal goal of biodiversity) to \$9 billion (for funding with a principal or significant goal of biodiversity) annually, which includes both bilateral and multilateral funding.

The disclosed amounts above will need to increase significantly to meet the goal of at least \$60 billion of annual public international public biodiversity funding proposed by a group of leading environmental NGOs.

Philanthropic Commitments

The following philanthropists have made specific, publicly announced international biodiversity finance commitments:

Donor	Commitment	Total (\$MM)	Annual (\$MM)
Bezos Earth Fund	Restore nature, protect food systems	\$2,000	\$200
Group of 9 Foundations	Protecting our Planet Challenge	\$5,000	\$500
Total		\$7,000	\$700

In addition to the amounts above, eight foundations have made undisclosed commitments to the IPLC Pledge and two foundations have made undisclosed commitments to the Global Fund for Coral Reefs. These joint initiatives are listed below.

The amounts above do not include ongoing philanthropic international biodiversity funding from other foundations and individuals.

Corporate and Investor Commitments

The following companies and investors have made specific, publicly announced international biodiversity finance commitments:

Company/Investor	Commitment	Total (\$MM)	Annual (\$MM)
Apple	Restore Fund	\$200	\$20
Kering	Regenerative Fund for Nature	\$6	\$1
L'Oreal	L'Oreal Fund for Nature Regeneration	\$57	\$6
Mirova	LDN, ASO, AGRI3 Funds	\$420	\$84
Sky	Sky Ocean Ventures Fund	\$34	\$7
Unilever	Climate and Nature Fund	\$1,000	\$100
Total		\$1,717	\$218

In addition to the amounts above, [HSBC Pollination Climate Asset Management](#) has announced its intention to raise a \$1 billion nature fund; eight corporations are supporting the \$3 billion Innovative Finance for the Amazon, Cerrado and Chaco (IFACC) Initiative described below with undisclosed commitments; 19 companies are supporting the LEAF Coalition described below with undisclosed commitments; and an undisclosed number of private investors are supporting the Global Forest Finance Pledge described below.

We have not included the [pledge](#) by 30 financial institutions to eliminate investments in activities linked to deforestation or the Finance for Biodiversity [pledge](#) by 84 financial institutions to protect and restore biodiversity through their finance activities and investments since they do not translate into quantifiable funding for biodiversity that is readily accessible by developing countries.

Joint Mechanisms and Initiatives

We have tracked the following joint funding mechanisms and initiatives between governments and the private sector. An undisclosed portion of these initiatives will be funded by the underlying commitments reported above so it is not possible to add the totals here to the amounts above due to the potential for double counting. We will need more transparent disclosure of the sources of funds for these initiatives to include them (or portions of them) in an accurate total for international biodiversity funding that avoids double counting.

Mechanism/Initiative	Funders	Total (\$MM)	Annual (\$MM)
Global Environment Facility	40 national governments	\$1,292	\$323
Global Forest Finance Pledge	12 gov'ts, 30 private sector*	\$19,200*	\$3,840
Congo Basin Pledge **	11 gov'ts, Bezos	\$1,500**	\$300**
IPLC Pledge **	5 gov'ts, 17 foundations	\$1,700**	\$340**
Global Fund for Coral Reefs	GCF, 4 gov'ts, 2 foundations	\$150	\$15
IFACC Initiative	8 companies	\$3,000	\$200
LEAF Coalition	3 gov'ts, 19 companies	\$1,000	\$200
Legacy Landscapes Fund	2 gov'ts, 4 foundations	\$283	\$15
Nature+ Accelerator Fund ***	GEF	\$8**	\$1**
Total		\$24,925	\$4,593

*\$12 billion from governments and \$7.2 billion from the private sector.

**The amounts for the Congo Basin Pledge and the IPLC Pledge are included in the Global Forest Finance Pledge.

***Included in GEF.

The amounts above do not include funding from the Green Climate Fund since it has not announced a specific commitment for biodiversity funding. We have also not included the \$10 billion fundraising target of the [Natural Capital Investing Alliance](#) since these funds have not been raised to date.

Contact

For additions, corrections, clarifications or questions regarding the amounts reported here, please contact:

Mark Opel, Campaign for Nature, markfopel@gmail.com

Florian Titze, WWF, florian.titze@wwf.de