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HICKMAN & OAKES

**Sealed Bid Mail Auction of
Two Outstanding
National Bank Note Collections of**



State Seals



State Capitals

--TERMS OF SALE--

Welcome to our first mail bid sale. We hope you will find notes and information of interest to you and that you will approve of and support our effort to make this sale fair and equitable to all.

To give all bidders an equal opportunity, bids will not be opened until the closing date of the sale. In other words, we will not know ourselves, and therefore cannot reveal, where the high bid is until the sale is over. To help us to segregate bids from our regular mail, we are providing envelopes for use only for the mail bid sale. Please mark any other envelope you may use on the outside so we can know it is a bid. Skeptics are invited to inspect the unopened bids up to the closing date.

As in all legitimate auctions, the second high bidder will set the price. Up to the \$1,000.00 level, advances will be 10% with \$50.00 maximum. At \$1,000.00 and over, advances will be 5%. This method will permit a bidder to make a liberal bid with the assurance that his bid will be reduced to the indicated amount above the next highest bid. No matter how high he bids, the successful bidder will never pay more than a small advance over the second highest bid.

Bids must be in writing and postmarked no later than April 6, 1976. We will be pleased to discuss and further describe any of the note by phone, but we must insist that telephone bids be confirmed in writing before the deadline. Bids will be opened April 10th.

1. Each lot will be sold to the highest bidder unreserved at a slight advance over the next highest bid. In the event of identical mail-bids, the earliest postmarked bid will receive the lot.
2. No unlimited or "Buy" bids will be accepted. In the event of a higher mail bid against a lower second highest bid, the highest bidder will be awarded the lot at a 10% advance up to \$1,000.00, \$50.00 maximum, and a 5% advance over \$1,000.00.
3. All lots are guaranteed genuine and as described. Please be certain you are bidding the correct amount on the proper lot.
4. All successful bidders must remit payment immediately upon receipt of the invoice and/or lots. The cost of postage and insurance will be added to the invoices of successful mail bidders. Lots delivered in Iowa are subject to State Sales Tax of 3% unless a resale number is given. **Terms** are available, see your bid sheet.
5. Only signed, **written** bids are acceptable.
6. All photographs are of the actual lots being sold.
7. Prices or estimates given reflect the opinion of the cataloger as to what the lots should bring. Higher rather than lower valuations are expected to prevail.
8. Alternate bids are acceptable.

Lots will be available for viewing in Iowa City, Iowa by contacting Dean Oakes (319) 338-1424 or writing c/o of Box 1456, Iowa City, Iowa 52240, until the day before the sale closes.

We hope you will participate in this sale in the same spirit of fairness we are trying to maintain. We have assembled an outstanding selection of notes for you to bid on. As we say on all our fixed priced lists, "Happy Hunting."

A FEW WORDS ABOUT THE ESTIMATES

Cataloging these great notes has been a real pleasure. We must confess, however, that estimating the value has been very difficult.

Most of these notes are so seldom available there is little point of reference for valuation. When we use word "worth," it is of course, a purely relative term. Value, worth and price seldom coincide. We are frank to admit we don't know what these notes will bring in competitive bidding. As dealers, we are regularly faced with the problem of bidding on anything from a single note to a major collection. It is a much simpler decision when a price is quoted and the choice is between yes and no. In everyone of our 53 fixed priced lists there has been one or more notes worth considerably more to **somebody** than we asked. The most frequent complaint we hear from our clients is "by the time I get my list, the good notes are gone," and "I'd have paid more for the note than the guy who got it." So this sale is your chance to pay what the note is really worth to you.

In buying and selling many thousands of notes we have not yet learned the secret of what the last dollar is that a note will bring.

In the past, we have seen many notes "orphaned" by being priced beyond what the market will support. We have always tried hard to avoid making any orphans ourselves, and as a result, we are sometimes priced out of the market when we feel reality has been left too far behind.

When genuine rarity is involved we are not reluctant to back our judgment with our own money and set new records in prices as witness our purchase over a year and a half ago of the \$100.00 value back for the unsurpassed world record price of \$25,000.00 and our purchase last year of the Allen Collection at over \$100,000.00.

When the chips are down, your **own** judgment is the primary consideration. Bid what the note is worth to **you**. If you bid **all** you want to pay, whether you are successful or unsuccessful in getting the note, you will feel better. You won't feel badly seeing the note offered for more later if you've already made your best offer. If you are successful, you will know that your appreciation of the note translated into more dollars than anyone else's. Good luck.

INTRODUCTION

The Seal Collection

First Charter notes, and Second Charter Brown Backs, have in the left oval on the back of the note the **State Seal** of the state in which the note was issued. Such notes with State Seals were issued between 1863 and 1908. Notes with State Seals were issued for 45 different states and the District of Columbia. In some cases, the state seal was changed during this period and notes can be found from the same state but with different seals.

Territorial notes sometimes had **Territorial Seals** in the left oval, and sometimes only the U.S. eagle. Since Arizona and New Mexico did not become states until 1912, there are no notes from these two states with their **State Seals** on the reverse. Oklahoma became a state in 1907 but apparently no Oklahoma Brown Backs with the Oklahoma State Seal were issued before the Brown Back era came to an end in 1908.

The relative scarcity today of the various State Seal notes rather closely reflects the distribution of population and prosperity in the United States in the two decades (1865 - 1885) just after the Civil War. The money and the people were in the Northeast, Middle Atlantic and Midwest states. There were people in the South but, impoverished by the Civil War, they were poor. The West was still being opened up and had as yet few people. This reflects in the fact that the scarcest State Seal notes are those from the South and the West (excluding California). The most numerous are those from large and wealthy states in the post Civil War decades: New York, Pennsylvania, Massachusetts, Ohio, Indiana and Illinois. The most elusive (and unfortunately NOT represented in this collection) is Nevada.

Those states in which notes with at least two **different** state seals are known to have issued include the following: Alabama, District of Columbia, Iowa, Maryland, New York, North Carolina, Ohio (at least two varieties of the first seal, and a completely different second seal), Vermont, Wisconsin, and Wyoming. This collection is believed to be complete except for Nevada. (The collection is confined to State notes only and includes NO Territorial notes.)

"The Seal Collection" was formed over a period of several years by a collector originally from Little Rock, Arkansas who prefers to remain anonymous. In his opinion, the rarest note in the Seal Collection is the Little Rock, Arkansas First Charter note. This came from the famous William P. Donlon Personal Collection sold on May 22, 1971 by way of Hickman and Waters (predecessor to Hickman and Oakes). The collector regards the rarest State Seals represented in his collection as Arkansas, Idaho and Mississippi (the Mississippi Brown Back came from Hickman and Oakes' 50th "Anniversary" Sale of June, 1975).

We are sorry the collector who built this outstanding collection wishes to remain anonymous. He reflects credit on us all in the breadth of his project and the quality of the notes he assembled.

We can truthfully say that we have never dealt with a more objective and knowledgeable collector, nor a finer gentleman. We have him to thank for this sale being on a mail bid basis, although we are confident a negotiated sale could have been arrived at. He sincerely wished his notes to be offered to the collectors of National Bank notes on an equal basis, and **without reserve**. This sale should provide a most valuable record of what early notes from the various states are truly worth on today's market.

The State Capital Collection

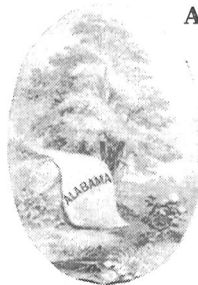
Again, we are sorry we are not permitted to reveal the collector's name.

A more enthusiastic collector than he is would be hard to imagine. In his quest for the right notes, he spared no expense and had the whole-hearted co-operation of many suppliers. He never hesitated to upgrade or replace notes when he felt it was indicated. We can testify to the great pleasure he had in building his collection. Fortunately for all concerned, he had many other projects to sustain his well deserved retirement. In selecting notes from state capitals he considered a type collection. Therefore, there is a varied selection of over thirty-two different types and denominations to choose from.

At the last minute we received a third collection. Since it consists mainly of Series 1929 notes from banks located in state capitals, it has dovetailed beautifully into this sale, giving a more varied selection for you to choose from. The collection of state capital notes presents a rewarding challenge to the collector with many interesting notes available at modest prices. To our knowledge, this is the first time all known state capitals have been represented and available for sale.



ALABAMA - Two Seals - Capital: Montgomery

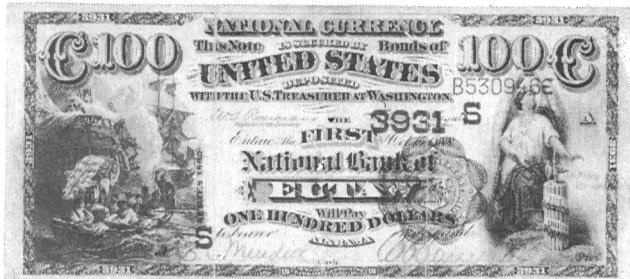


The first seal was devised by Alabama's first territorial governor in 1817. This seal was restored officially in 1939 through the efforts of the United Daughters of the Confederacy. Both first and second charter notes show this seal.

The second seal was introduced in 1868. It appears on part of the Brown Backs issued. The motto "Here We Rest" appears on the ribbon in the eagle's beak.



- 1 **\$5** Original The City N.B. of Selma** (1736) UNC
Fr. #399. First seal. A beautiful and bright copy, without the usual impairments. Merest corner fold at tip of upper right corner, visible only on reverse. Purple and red signatures of W.C. Armstrong and John Love. Note #1021, plate A.
Should realize in the range of - \$600 - \$750.
- 2 **\$100* 1882BB The First N.B. of Eutaw** S3931 F
Fr. #523, second seal. A very rare type from Green County's only National Bank. Note #944, plate A. Only \$50's and \$100's were issued in the 1882 series by this bank. Apparently this note was stapled vertically along the centerfold when still new. Two small holes, one above the other, the width of a staple apart lower the grade of this otherwise VF note. Brown pen signatures of E.C. Meredith, Jr., and B.B. Barnes.
Estimate - \$1500.

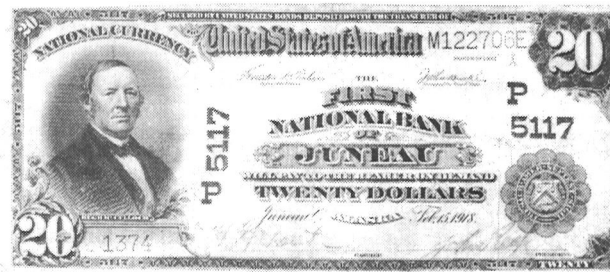


- 3 **\$10 1882dts The Fourth N.B. of Montgomery** S5877 F+
Fr. #545. A better type for Alabama. Red signatures of A.J. Jones and T.J. Reynolds are somewhat faint. Note #688, plate E.
Should realize - \$250 - 300.
- 4 **\$10** 1929II The Alabama N.B. of Montgomery** 12993 XF+
Bright and well centered. Four pinholes at left. Good title. Sigs: N.A. Cottingham and M.A. Vincentelli.
Worth - \$75 - \$100.
- 5 **\$20** 1929II The First N.B. of Montgomery** 1814 CU
A peach. Felix Robinson and W.C. Bowman, signatures.
Worth - \$100 - \$150.

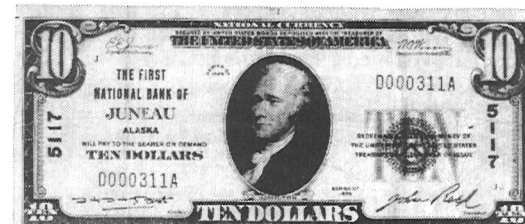
ALASKA - No State Seal - Capital: Juneau

- 6 **\$20* 1902 The First N.B. of Juneau** P5117 F+
Fr. #658. One of the most elusive of all capital notes. One of the half dozen large size notes known, two of which are rust impaired.
Estimated at - \$3000+.

7



- \$10* 1929 The First N.B. of Juneau** 5117 VG-F
Signatures of H.H. Post and John Rock, as on the large size. About the same number known and worth about half the money. \$1500.

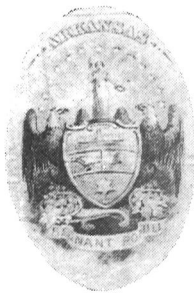


ARIZONA - No State Seal - Capital: Phoenix

- 8 **\$20 1902 The Phoenix N.B.** 4729 AVF
Fr. #654. Slightly soiled reverse keeps this scarce note from the full VF the face would indicate. Signatures of J.E. Kelley and J.S. Douglas.
Should realize about - \$500.
- 9 **\$20 1902dts The N.B. of Arizona at Phoenix** P3728 F
Fr. #641, serial #1. A very desirable territorial note. Pen signatures of the organizers, S. Oberfelder and Emil Ganz.
Should realize in the range of - \$3000 - \$4000.



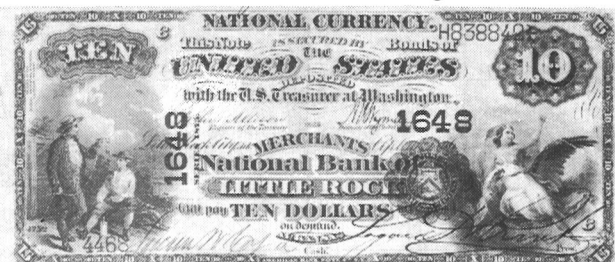
- 10 **\$10 1929 The Phoenix N.B.** 4729 AVF
Sigs of J.K. Calvert and L.H. Chalmers.
Worth - \$125 - \$150.
- 11 **\$20 1929 The Phoenix N.B.** 4729 AU
Sigs as above. Slightest handling.
Should be worth - \$250 - \$300.
- 12 **\$10 1929 First N.B. of Arizona at Phoenix** 3728 VF
C.T. Washburn and C.H. McKellife, signatures.
Worth - \$200.



ARKANSAS
One State Seal
Capital: Little Rock

Although Arkansas attained statehood in 1836, the seal shown here was not adopted until 1864. "Regnat Populi" translates: "The People Rule."

- 13 **\$10 1875 The Merchants N.B. of Little Rock** 1648 F+
Fr. #417. An honest and pleasing note, and of the highest rarity. One of the three exceptional notes in the great Donlon collection sale, and from one of the three Arkansas banks that could have issued first charter notes. The finest of the three notes known.
Worth whatever it costs, and should bring - \$3000+.



- 14 **\$10 1902 The England N.B. of Little Rock** S9037 AbF
Fr. #626. A private name bank with vivid carmine signatures of Lloyd England and V.C. Pettie, with "active vice president" below. A little dark, but honest and desirable.
Difficult to estimate, but worth - \$150 - \$200.
- 15 **\$5** 1929II The Commercial N.B. of Little Rock** 14000 UNC
A beautiful specimen. Desirable charter number and type.
Worth - \$125 - \$150.
- 16 **\$10** 1929II The Commercial N.B. of Little Rock** 14000 AbF
Estimate - \$70.

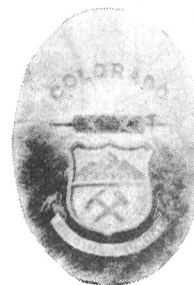


CALIFORNIA
One State Seal
Capital: Sacramento

Designed in the gold rush year of 1849, the year before statehood. The motto "Eureka" below the goddess Minerva translates as "Have Found It."

- 17 **\$5** GBN The First National Gold Bank of San Francisco** 1741 VF
Fr. #1136. An exceptionally bright, evenly colored specimen with three folds, with only the center fold heavy, visible mostly from the reverse. Attractive brown pen sigs of E.D. Morgan and R.C. Woolworth.
Should realize - \$1000 - \$1500.

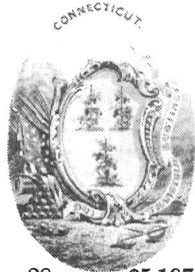
- 18 **\$5** 1882BB The First N.B. of San Francisco** P1741 XF
Fr. #471. From the successor to the First National Gold Bank. Clean, bright and lightly folded. Nice signatures of J.K. Moffitt and R. Spreckels.
Worth - \$150 - \$200.
- 19 **\$5 GBN The National Gold Bank of D.O. Mills & Co., Sacramento** 2014 VG-F
Fr. #1138. Variety with charter number. Only a little over 8% of the Gold Bank Notes came from this bank. Bold pen signature of Frank Miller. Henry Miller, vice. Good color, margins a bit close.
Should realize about - \$1000.
- 20 **\$10 1902RS The California N.B. of Sacramento** P8504 F+
Fr. #623. From the only Sacramento bank that issued Red Seal notes. Nice even color and oversized signatures of Fred W. Kiesel and W.E. Gerber.
Should go to a grateful collector at - \$200 - \$250.
- 21 **\$10 1929 The California N.B. of Sacramento** 8504 CU
Very Choice. A.B. Carter and Fred W. Kiesel, sigs.
Should realize - \$50+.
- 22 **\$10 1929 The California N.B. of Sacramento** 8504 AVF
Nice circulated note.
Worth about half the unc. note price.



COLORADO
One State Seal
Capital: Denver

Similar to the Territorial Seal, and adopted the year after statehood, 1877. The motto "Nil Sine Numine" translates "Nothing Without Providence."

- 23 **\$5 1882BB The First N.B. of LaJunta** 4507 VG-F
Fr. #471. A very scarce note from eastern Colorado. Brown pen sigs of R. Phillips and Rob't. W. Patterson.
Should be worth - \$600 - \$700.
- 24 **\$10** 1902 The United States N.B. of Denver** 7408 F
Fr. #624. Interesting title. Prohibited for use as a bank title in the middle 1920's, along with "Federal." (see Boston, Mass.) E.C. Ellett and Jas. Ringold, signatures.
Worth - \$75+.
- 25 **\$10** 1929II The United States N.B. of Denver** 7408 CU
Top quality specimen. J.M. Acheson and James Ringold, sigs.
Worth - \$75.
- 26 **\$20** 1929 The United States N.B. of Denver** 7408 VF
Sigs as above.
About - \$40.
- 27 **\$10** 1929 The First N.B. of Denver** 1016 VF
J.C. Huston and John Evans, sigs. From Colorado's first National Bank.
Should realize - \$30.



CONNECTICUT
One State Seal
Capital: Hartford

One of the original 13 colonies, Connecticut's seal features three grapevines, and dates from the late 1600's. The motto "Oui Transtulit Sustinet" translates "He Who Transplants, Sustains."

- 28 \$5 1875 The N.B. of Commerce of New London 666 XF
Fr. #402. A very attractive note, with as much margin as can usually be found on first charter period notes. Distinctive pen signatures of Chas. Barns and Wm. H. Barnes.
Worth - \$250.
- 29 \$20** 1902RS The Hartford N.B. N1338 VF+
Fr. #647. Bright and clean, with much claim to XF. Bold signatures of F.O. Furlong and H.W. Stevens.
Estimate - \$200 or more.
- 30 \$5 1929 The Capitol N.B. & Trust Co. of Hartford 13038 AVF
Attractive title, with different spelling of capital than usually found. Calvin C. Bolles and C.P. Tomlinson, sigs.
Well worth - \$25 - \$30.
- 31 \$5 1929II The First N.B. of Hartford 121 VF
S.G. Pierce and James W. Knox, signatures.
Worth - \$30.
- 32 \$10 1929II The First N.B. of Hartford 121 VF+
Signatures as above, and a better specimen.
Estimate - \$40.



DELAWARE
One State Seal
Capital: Dover

The first to ratify the Consitution, Delaware adopted its seal in 1777. Motto reads "Liberty and Independence."

- 33 \$10 1875 The First N.B. of Milford 2340 AU
Fr. #417. Well centered with good margins. A really beautiful note with one corner fold at upper left. Exceptionally bright with nice pen signatures of J.B. Smith and James M. Hall. A similar note realized \$420 in the Donlon collection sale in 1971.
This outstanding note worth - \$600 - \$750.
- 34 \$5 1929II The First N.B. of Dover 1567 CU
- 35 \$10 1929II The First N.B. of Dover 1567 CU
- 36 \$20 1929II The First N.B. of Dover 1567 CU
One of the most elusive state capitals in your choice of denomination: an opportunity as rare as the notes. All bright and fresh with signatures of E.P. Horsey and John Carron.
Worth - \$250+ each.

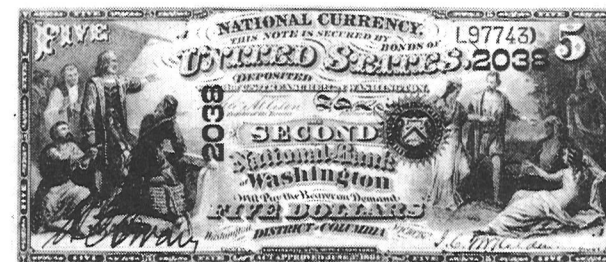


DISTRICT OF COLUMBIA
Two State Seals
Capital: Washington

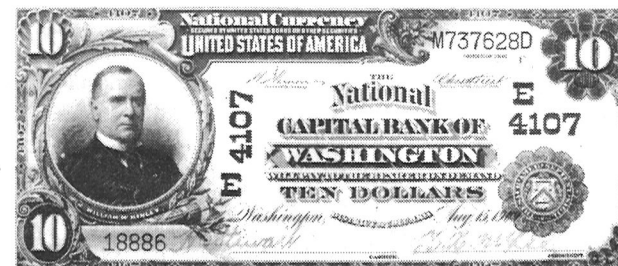
The first seal depicts Columbia seated with a plaque of Washington. The second seal, adopted in 1871, bears the motto "Justita Omnibus," or "Justice For All."



- 37 \$5** Orig. The Second N.B. of Washington 2038 AU
Fr. #399. First seal. Variety with charter number. An exceptional note. A blob of ink is on right border, undoubtedly from the time it was signed. Also a tiny corner fold. Otherwise uncirculated and flawless.
This beauty should bring upwards of - \$750.



- 38 \$5** 1882BB The Riggs N.B. of Washington E5046 AU
Fr. #474, second seal. Barest evidence of handling. Bright and well centered. Good sigs of Arthur T. Brice and Chas. C. Glover.
Worth about - \$350.
- 39 \$10** 1902 The National Capital Bank of Washington E4107 XF
Fr. #626. A peach of a note from a rare D.C. bank. Last circulation in 1924. Beautiful type layout. Sigs of H.C. Stewart and H.H. McKee. Hard to estimate, but worth a liberal bid, possibly - \$200.



- 40 \$10 1902 The N.B. of Washington 3425 UNC
Fr. #625. Common note in uncommon condition. Choice quality like this becoming almost impossible to obtain.
Should exceed - \$100.
- 41 \$5** 1929 The Riggs N.B. of Washington 5046 AU
The tough denomination. One horizontal "fold" - cut close at bottom. Bright and attractive.
Estimate - \$75.

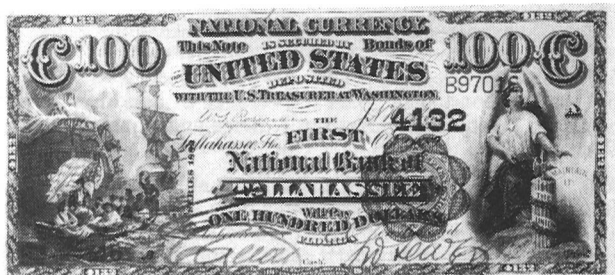
- 42 **\$10** 1929 The Riggs N.B. of Washington** 5046 VF
Discoloration at upper right lowers grade of this otherwise AU note.
Estimate - \$30.
- 43 **\$20 1929 The N.B. of Washington** 3425 XF
Signatures as on 1902 note above.
Estimate - \$45.



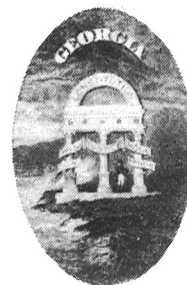
FLORIDA
One State Seal
Capital: Tallahassee

The seal used on National Bank Notes was adopted in 1868, replacing an earlier seal authorized in 1845. Motto: "In God We Trust."

- 44 **\$100 1882BB The First N.B. of Tallahassee** 4132 XF
Fr. #524. The blockbuster of the entire collection. The most desirable of the state capitals, and until the unknown Carson City, Nevada surfaces, the rarest. From the famous Limpert collection, sold in Nov., 1973 at auction at \$11,250.



- 45 **\$5 1875 The First N.B. of Pensacola** 2490 F+
Fr. #404. A real prize and a great note. The finest of three known Florida first charter period notes. **Very rare**, and in all probability, will remain so. Beautiful blue pen signatures of W.A.S. Wheeler and Louis P. Knowles, vice. Worth whatever it costs.
Bids should exceed - \$5000.



GEORGIA
One State Seal
Capital: Atlanta

Georgia, the thirteenth colony, adopted its seal in 1799. The banner across reads: "Wisdom - Justice - Moderation."

- 46 **\$5 1882BB The Fourth N.B. of Atlanta** 5045 XF/VF
Fr. #474. Reverse somewhat faded from being washed, otherwise attractive, with good margins and centering. Petite signatures of Jno. K. Ottley and J.W. English.
Worthy of a bid in the range of - \$300.
- 47 **\$10 1882BB The First N.B. of Macon** 1617 F/VG
Fr. #482. Rare bank. Closed by receiver in 1904. Bold brown signatures of W.W. Wrigley and Geo. H. Plant.
Well worth - \$300.
- 48 **\$5 1882VB The Lowry N.B. of Atlanta** S5318 F+
Fr. #574. A rare Georgia type. Close at top. Signatures of H. Warner Martin and Robert J. Lowry.
Worth - \$200.
- 49 **\$10 1902RS The Atlanta N.B.** S1559 F
Fr. #622. Another very elusive Georgia type. Now the First N.B. Bold signs of Geo. P. Donovan and C.E. Currier.
Estimate - \$200.
- 50 **\$5** 1929II The First N.B. of Atlanta** 1559 UNC
Estimate - \$50.
- 51 **\$10** 1929II The First N.B. of Atlanta** 1559 UNC
Estimate - \$50.
- 52 **\$20** 1929II The First N.B. of Atlanta** 1559 XF
Estimate - \$40.
A nice selection. All with signatures of F.M. Berry and John K. Ottley.

HAWAII - No State Seal - Capital: Honolulu

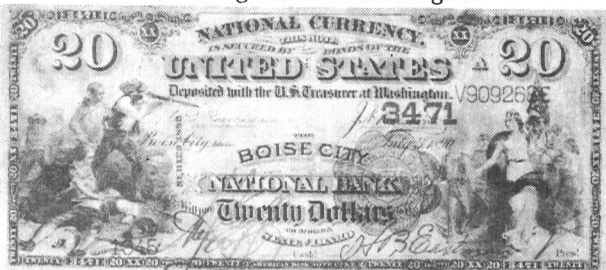
- 53 **\$10** 1882dts The First N.B. of Hawaii at Honolulu** P5550 VF
Fr. #545. Territory of Hawaii. A better denomination and type. Difficult to estimate, but should approach four figures.
- 54 **\$50** 1929 Bishop First N.B. of Honolulu** 5550 F+
Second title.
Worth in the range of - \$125.
- 55 **\$100** 1929 Bishop First N.B. of Honolulu** 5550 VF
Should bring about - \$200.



IDAHO
One State Seal
Capital: Boise

Based on the territorial seal, and adopted in 1891, the year following statehood. The motto "Esto Perpetua" translates "May It Last Forever."

- 56 **\$20 1882BB The Boise City N.B.** 3471 VG
Fr. #498. This note must be counted among the rarest in the collection. Somewhat soiled, but whole, with bold brown pen sigs of Alfred Eoff and H.B. Eastman, vice.
In our estimate, bidding will be in the range of - \$2000.



- 57 **\$50 1902dts The First N.B. of Idaho, Boise** P1668 VF
Fr. #666. From Idaho's first National Bank. \$50's and \$100's only issued in the third charter. A little close at top, and three pinholes. Good signatures of R.F. McAfee and Crawford Moore.
Worth a bid of - \$250 or more.
- 58 **\$20 1929II The First N.B. of Idaho, Boise** 1668 F+
Very acceptable note.
Estimate - \$125.
- 59 **\$100 1929 The Boise City N.B., Boise** 347\$ XF
Bright and well centered. Very few of these were issued.
Estimate - \$250++.

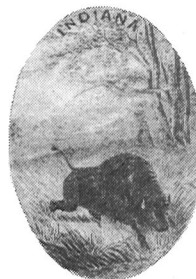


ILLINOIS
One State Seal
Capital: Springfield

Adopted December 3, 1818, and features "State Sovereignty, National Union" on the banner in the eagle's beak.

- 60 **\$5 1875 The Greene County N.B. of Carrollton** 2390 XF/AVF
Fr. #404. Very bright, with much remaining body. Lightly soiled on reverse. Good sigs of Ornan Pierson and John H. Thomas.
Worth - \$150 or more.
- 61 **\$5 1882BB The State N.B. of Springfield** 1733 AU-U
Fr. #471. Slight counting marks at right end. Otherwise very bright and desirable. Bold brown pen signatures of J.F. Bunn and E.W. Payne.
Worth in the area of - \$300.

- 62 **\$10** 1902 The First N.B. of Springfield** 205 VF
Fr. #624. Bold signatures of Fred J. Luers and Pascal E. Hatch.
An honest circulated note, worth - \$65 or more.
- 63 **\$10** 1929 The First N.B. of Springfield** 205 VF
Same signatures as third charter note above, and worth about half the money.
- 64 **\$20** 1929 The First N.B. of Springfield** 205 CU
Top quality.
Worth - \$60 - \$75.



INDIANA
One State Seal
Capital: Indianapolis

The seal featuring the running bison and the pioneer was retained from Indiana's Territorial days.

- 65 **\$2** Orig. The Indiana N.B. of Indianapolis** 984 F
Fr. #387. Variety with charter number. A rare Indianapolis note. Brown pen signatures of D.M. Taylor and Geo. Tousey. Tiny nick in left border, otherwise good color and body for grade.
Worth a bid of over - \$300.
- 66 **\$5 1875 The First N.B. of Vincennes** 1873 AXF
Fr. #401. From an old and historic city. Vanity president's signature: J.H. Robb. J.L. Bayard, cashier.
Should realize about - \$175.
- 67 **\$10 1902 The Fletcher American N.B. of Indianapolis** 9829 XF
Fr. #627. Very Bright. Interesting signature combination of R.K. Smith, V.P., and Elmer Stout.
Worth - \$50.
- 68 **\$5** 1929II The Indiana N.B. of Indianapolis** 984 CU
A beautiful, top quality note. R.M. Fletcher and Arthur V. Brown, signatures.
Worth over - \$50.
- 69 **\$10** 1929II American N.B. of Indianapolis** 13759 CU
Flawless quality.
Worth over - \$40.

IOWA - Two State Seals - Capital: Des Moines

The first, or eagle seal of Iowa is still a mystery. Our private opinion is that



since Iowa had several very early banks and the bank note companies had no seal prepared for Iowa, in the interest of time, they used the eagle. First charter notes and part of the brownbacks use the eagle seal.

The second, or official Iowa seal was adopted in 1847, the year following statehood, and appears on most of the brownbacks. The motto featured is "Our Liberties We Prize, Our Rights We Will Maintain."



- 70 **\$5 1882BB The Cedar Rapids N.B.** 3643 XF-AU
Fr. #469, first seal. Really a beautiful note, with nice wide margins. Serial #6340, plate D. Outstanding brown pen signatures of R. VanVechten and A.T. Averill.
Well worth - \$300.
- 71 **\$20 1882BB The Peoples N.B. of Independence** M2187 VF
Fr. #501, second seal. Great title on an attractive note. Good margins. Pen signatures of R.F. Clarke and Thomas Edwards.
Estimate - \$150.
- 72 **\$5 1882VB The Des Moines N.B.** M2583 AVF
Fr. #574. Scarce Iowa type in this denomination. A bit close at bottom. J.H. Hogan and John A. Cavanaugh.
Should realize - \$150.
- 73 **\$10 1902 The Valley N.B. of Des Moines** 2886 VF
Engraved signatures of W.E. Barrett and R.A. Crawford.
Worth about - \$40.
- 74 **\$5** 1929 Central N.B. & Trust Co. of Des Moines** 13321 XF
Bright and well centered. Better denomination.
Worth - \$35.
- 75 **\$10 1929 Central N.B. & Trust Company of Des Moines** 13321 XF
From Des Moines' last N.B. Clean and bright.
Worth - \$35.
- 76 **\$5 1929 Iowa-Des Moines N.B. & Trust Co.** 2307 XF
H.G. Wilson and W.H. Brenton, sigs.
Worth - \$22.
- 77 **\$100** 1929 Iowa-Des Moines N.B. & Trust Co.** 2307 VF
Same signatures. Two pinholes in field. Otherwise unimpaired.
Worth about - \$150 - \$175.



KANSAS
One State Seal
Capital: Topeka

Adopted in May of 1861, the motto above 34 stars reads "Ad Astra per Aspera." This translates "To the Stars Through Bolts and Bars." For "bolts and bars," read "Difficulties."

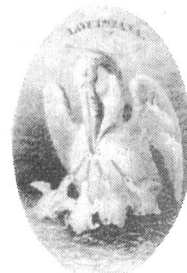
- 78 **\$10** 1882BB The Citizens N.B. of Emporia** 5498 AU
Fr. #490. Serial #21. Outstanding brown pen signatures of L.L. Halleck and F.C. Newman.
This beauty worth - \$250 or more.
- 79 **\$20** 1902 The Central N.B. of Topeka** 3078 AU
Fr. #650. One light horizontal center fold from Unc.
Worth about - \$75.
- 80 **\$20** 1929II N.B. of Topeka** 12740 AU-U
Light fold at tip of upper right corner.
Worth - \$40 - \$50.



KENTUCKY
One State Seal
Capital: Frankfort

The motto for this border state is very appropriately "United We Stand, Divided We Fall." Originally adopted in 1792 with two hunters at the edge of a precipice, it was later changed to the seal shown here with the two friends in dress clothes.

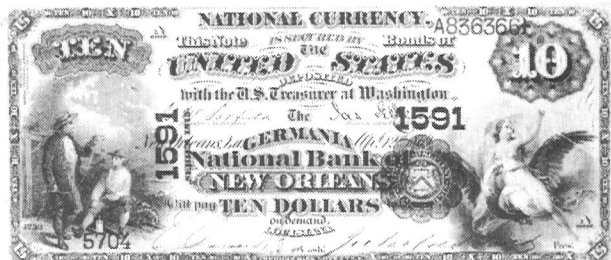
- 81 **\$5 Orig. The First N.B. of Richmond** 1728 VF/F
Fr. #399, serial 1604, plate C. From a rare bank that issued only first charter period notes. Few needleholes. Handsome brown pen signatures of Wm. R. Letcher and S.P. Walters.
Worthy of a bid in the range of - \$300.
- 82 **\$10 1882BB The Trigg N.B. of Glasgow** S5486 F+
Fr. #490. Interesting private named bank with vivid red signatures of Alanson Trigg, and T.P. Dickinson.
Worth - \$200 - \$250.
- 83 **\$10** 1902 The State N.B. of Frankfort** 4090 VF
Fr. #626. An attractive note from one of the more difficult state capitals. Purple signatures of Larry D. Jones and Eugene E. Hoge.
Worthy of a liberal bid of over - \$200.
- 84 **\$10** 1929 The State N.B. of Frankfort** 4090 F
Signatures as on large size above.
Worth - \$50 - \$75.
- 85 **\$20 1929 The National Branch Bank of Kentucky, Frankfort** 5376 F+
Interesting bank title. Signatures: J.W. Pruett and H.F. Lindsay.
Estimate - \$75.



LOUISIANA
One State Seal
Capital: Baton Rouge

Louisiana's beautiful seal was probably designed by her first governor in 1812. It depicts a pelican stripping its breast to feed its young with its own blood.

- 86 **\$10 1875 The Germania N.B. of New Orleans** 1591 AVF
Fr. #419. A very important note. From the great Donlon collection sale in 1971, where it was graded F-XF, and realized \$300. Reverse somewhat better than obverse. Overall, very bright with delicate pen signatures.
Well worth - \$600 - \$750
(Note pictured on next page.)
- 87 **\$10** 1902PB The Louisiana N.B. of Baton Rouge** 9834 G-VG
Fr. #627. The poorest condition note in the collection, but the best the collector could obtain. Large size Baton Rouge notes are very rare in acceptable condition - this one worth about \$100, until a better one can be found.
- 88 **\$20** 1929II City N.B. of Baton Rouge** 13737 F-VF
Worth - \$50 - \$75.



- 89 **\$20** 1929II Louisiana N.B. of Baton Rouge** 9834 AVF
Much better than average.
Worth - \$50 - \$75.



MAINE
One State Seal
Capital: Augusta

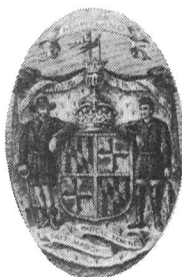
Adopted shortly after statehood in 1820, the motto "Dirigo" translates "I Direct."

- 90 **\$1 1875 The Belfast N.B.** 840 VF
Fr. #383. Blue end paper variety, the most elusive of the first charter period varieties. Closely trimmed on three sides, with usual three folds. Brown pen sigs of A.H. Bradbury and Jas. P. White.
Worth - \$240 - \$275.
- 91 **\$20 1875 The National Traders Bank of Portland** 1451 AVF
Fr. #431. From a rare Maine bank that bowed out in 1908. Few needle holes in left field. Brown pen signatures of E. Gould and F.G. Messer.
Should inspire bidding in the range of - \$650.
- 92 **\$10** 1882BB The Granite N.B. of Augusta** 498 AVF
Fr. #480. A rare note. Vivid reddish-brown reverse. Brown pen sigs of Treby Johnson and John W. Chase.
Worth a liberal bid in the range of - \$500.
- 93 **\$20** 1929II First National Granite Bank of Augusta** 498 CU
Bright and beautiful. R.F. Partridge and C.S. Hichborn, sigs.
Worth - \$135 - \$150.
- 94 **\$10** 1929 First National Granite Bank of Augusta** 498 VF
Very presentable and worth about half the price of note above.

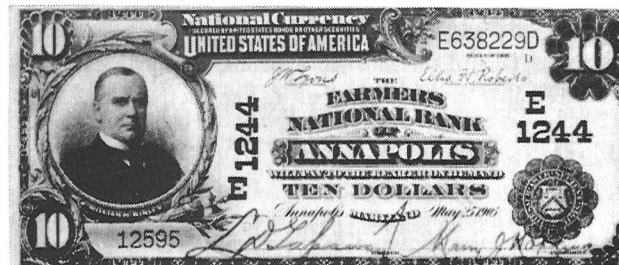
MARYLAND - Two State Seals - Capital: Annapolis

The situation here is somewhat obscure. Apparently Maryland used several seals before restoring the Calvert Seal, used by Lord Baltimore, in 1676. First seal depicts Justice Holding scales and sword. Used on FCP and part of the brownbacks.

The second seal, originally used in 1648, and restored as mentioned above, is one of our most ornate seals, and features the motto in Italian, "Fatti Maschii, Parole Femine." This translates "Manly Deeds and Womanly Words," or, "Deeds are Manly, Words are Feminine."



- 95 **\$1 Orig. The Western N.B. of Baltimore** 1325 VF
Fr. #380. First seal. A real prize. Extremely rare Maryland type, and distinctive pen signatures of W.H. Norris and C. Brooks. Only 12 of Maryland's 40 FCP banks issued \$1's and \$2's, and we believe they are equally rare and will remain so.
One of these notes worth whatever it cost, and should fetch liberal bids in the range of - \$350 - \$500.
- 96 **\$10 1882BB The First N.B. of Hagerstown** 1431 VF
Fr. #481. Second seal. Excellent color and centering, with attractive brown pen signatures of John D. Newcomer and S.M. Bloom. Worthy addition to any collection.
Worth - \$200.
- 97 **\$10** 1902 The Farmers N.B. of Annapolis** E1244 VF
Fr. #624. One of the rarest of the state capitals. Unfortunately, the bank's last circulation was in 1924, depriving us of any possibility of 1929 Annapolis notes, and making the large size rare. One of those notes so seldom offered it is difficult to evaluate.
Bids in the range of - \$500 or so would be justified.

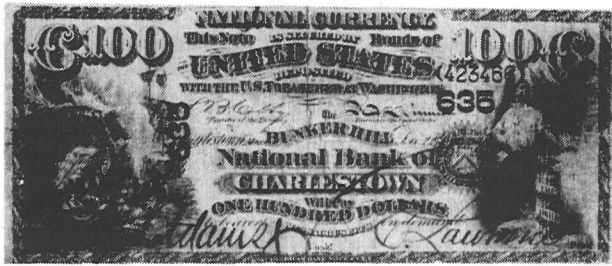


MASSACHUSETTS
One State Seal
Capital: Boston

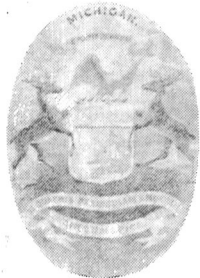
Adopted in its first year of statehood, 1780. The motto "Ense Petit Placidam sub Libertate Quietem," translates "Peace We Seek by the Sword, but Only Under Liberty," or "With the Sword She Seeks Calm Peace Under Liberty."



- 98 **\$1 1875 The Boylston N.B. of Boston** 545 VF+
Fr. #383. Wide lower margin, but closely trimmed on top and ends. Very attractive. Ex-Grinnell, Merkin. Precise signatures of D.S. Waterman, and J.T. Bailey.
Estimate - \$150.
- 99 **\$100 Orig. The Bunker Hill N.B. of Charleston** 635 VG
Fr. #452. Variety with charter number. Oversized vanity signatures of J. Adams, Jr., and E. Lawrence. Great title for Bi-Centennial exhibit. Reverse vignette of the signing of the Declaration of Independence as shown on the new \$2 bill. Very significant and desirable note.
Should realize about - \$2000.
(Note shown on next page.)
- 100 **\$10 1875 The Cambridge N.B., East Cambridge** 449 AVF
Fr. #416. From a rare Massachusetts bank. Good margins and color. Outstanding brown pen signatures of J.C. Bullard and D.R. Sortwell.
Estimate - \$225.



- 101 **\$1 Orig. The Cape Cod N.B. of Harwich** 712 F+
Fr. #380. Attractive, even color and wear on this popular note. Small brown pen signatures of Geo. H. Snow and P.S. Crowell. Worth in the range of - \$200.
- 102 **\$5** Orig. The Union Market N.B. of Watertown** 2108 VF/F
Fr. #399. Ex-Grinnell. Brown pen signatures of John K. Stickney and Geo. N. March. Small tear in lower margin, about 1/4-inch. Still a very desirable note, estimate - \$250 - \$300.
- 103 **\$100 1882BB The N.B. of Redemption of Boston** 515 F+
Fr. #520. One of the most interesting National Bank titles. Vanity signature of cashier Edw. A. Presbury. T. King, vice. We note a greater appreciation these days for the rarity of the high denomination. Worthy of a bid in the range of - \$350 - \$500.
- 104 **\$5 1902 Federal N.B. of Boston** 12336 XF
Fr. #609. This title prohibited in the middle 1920's. This attractive note appears uncirculated. Only close examination reveals evidence of circulation on reverse. Worth - \$60 - \$75.
- 105 **\$5** 1929 The First N.B. of Boston** 200 VF+
Attractive charter number. Estimate - \$25.
- 106 **\$20** 1929 The First N.B. of Boston** 200 CU
Flawless. Scarcest of 1929 denominations of this bank. Worth - \$65 or more.



MICHIGAN
One State Seal
Capital: Lansing

Designed by Lewis Cass, Michigan's second Territorial governor, and adopted in 1835, it features the motto, "Si Quaeras Peninsulam Amoenam Circumspice," which translates, "If You Seek a Pleasing Peninsula, Look About You." Above the central scene is the word "Tuebor," meaning "I Defend."

- 107 **\$5 Orig. The First N.B. of Adrian** 1973 F
Fr. #399. From a rare Michigan bank that issued first charter period notes only in its existence of a little over five years. Good margins and much remaining body. Nice brown pen signatures. We estimate this note to realize at least - \$250.
- 108 **\$20 1902 The Capital N.B. of Lansing** M8148 VG
Fr. #651. Ideal title for a state capital note. R.E. Olds signature as president for whom the Oldsmobile and Reo were named. Worth about - \$100.

- 109 **\$20 1929 The Capital N.B. of Lansing** 8148 CU
Same signatures. Top quality. Worth over - \$75.
- 110 **\$10 1929 The Capital N.B. of Lansing** 8148 F+
As above, R.E. Olds, signature. Worth over - \$30.



MINNESOTA
One State Seal
Capital: St. Paul

Adopted in its first year of statehood in 1858, Minnesota's seal features a pioneer plowman watching an Indian on horseback. The French motto "L'Etoile du Nord," translates "The Star of the North." or "The North Star."

- 111 **\$1 Orig. The Merchants N.B. of Winona** 2268 AU-U
Fr. #382. Variety with charter overprint. A beautiful note, with delicate pen signatures, good color and margins. Bank liquidated after only four years in 1879, and issued only original FCP notes. Successor bank just celebrated their own centennial last year. Worth a bid of - \$300 - \$400.
- 112 **\$10 1882BB The Swedish-American N.B. of Minneapolis** 4951 VF
Fr. #501. Excellent margins, good color and from interesting ethnic bank that issued only this series. Pen signed by F.A. Smith and N.O. Werner. Estimated worth - \$150 - \$200.
- 113 **\$10 1902 The Capital N.B. of Saint Paul** M8108 VF
Fr. #625. Ideal title. Bold black signatures of A.J. Newgren and Jas. L. Mitchell. Worth over - \$75.
- 114 **\$20 1902 The Twin Cities N.B. of St. Paul** M11741 VG
Fr. #659. Indifferent condition, but good title. Estimate - \$40.
- 115 **\$10** 1929II The First N.B. of Saint Paul** 203 VF
Popular denomination and type. Estimate - \$25.
- 116 **\$20** 1929 The First N.B. of Saint Paul** 203 CU
Top quality. Estimate - \$40.

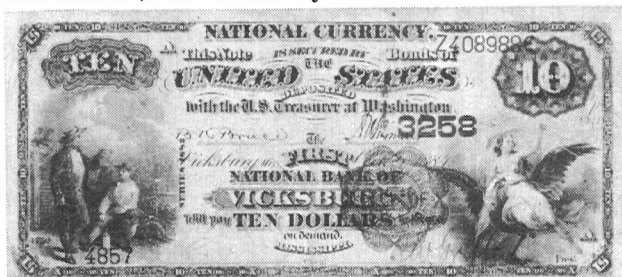


MISSISSIPPI
One State Seal
Capital: Jackson

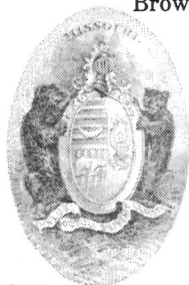
Based on its Territorial seal, and adopted in 1817, the first year of statehood.

- 117 **\$10 1882BB The First N.B. of Vicksburg** 3258 F
Fr. #480, serial #4857, plate A. We quote from our 50th List when this note appeared, resulting in several orders. "A blockbuster of a note that must be ranked with all but the rarest of brownbacks. Certainly

the rarest of the southern states, and as such, very desirable. The paper has much remaining body, with brown pen signatures of J.M. Phillips and B.W. Griffith.
Sold then at \$2200 - worth to you?



- 118 **\$20 1902 The Capital N.B. of Jackson** 6646 F
Fr. #650. Elusive state capital. This note better than average. Tiny piece missing at upper left corner. Signatures of Amos R. Johnston and T.B. Lampton.
We estimate value at - \$200.
- 119 **\$10 1929 The Capital N.B. of Jackson** 6646 F
Signature same as above.
Worth - \$75 - \$100.
- 120 **\$10 1929II Capital N.B. in Jackson** 13708 AVF
Rare. 1929 ty.II only, and not many of these. R.W. Yates and J.F. Brown, sigs. Worth in the range of over - \$100.



MISSOURI
One State Seal
Capital: Jefferson City

Missouri's seal was adopted the year following statehood, 1820. The motto "Salus Populi Suprema Lex Esto," translates "Let the Good of the People Be Supreme Law," or "Let the Peoples' Safety Be Supreme Law."

- 121 **\$1** Orig. The Moniteau N.B. of California** 1712 UNC
Fr. #382. Bright, crisp, superb! Perfect centering, front and back. Truly a superior specimen. Delicate pen signatures of R.Q. Roach and Wm. Fulks.
Worth a liberal bid in the \$500 range.
- 122 **\$10** 1882BB The Moniteau N.B. of California** M1712 AU
Fr. #484. Barest evidence of handling. Choice brown pen sigs of N.C. Rice and R.Q. Rouche.
Better bid over - \$200.
- 123 **\$10** 1882BB The First N.B. of Stewartville** 4160 XF+
Fr. #484. From the only N.B. in Dekalb County, in northwest Missouri. A beautiful note, with nice wide margins, well centered, and with choice brown pen signatures of R.F. Clark and A.J. Culbertson.
Well worth over - \$200.
- 124 **\$10 1882BB The First N.B. of Jefferson City** M1809 VG-F
Fr. #484. Town named for Thomas Jefferson, one of the four state capitals named after American presidents. Whole and evenly circulated. Petite brown pen signatures of Emil Schott and Oscar C. Burch.
Well worth over - \$150.

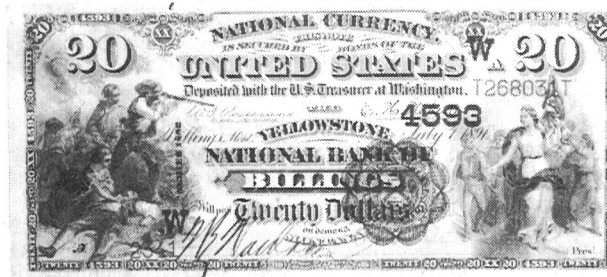
- 125 **\$20 1929 The First N.B. of Jefferson City** 1809 AU
Small tear in top border.
Still worth a liberal bid of - \$75.
- 126 **\$10** 1929 The Exchange N.B. of Jefferson City** 13142 XF-AU
Bright and clean - horizontal fold.
Superior condition for this bank worth - \$60 - \$75.



MONTANA
One State Seal
Capital: Helena

Similar to it's territorial seal of 1865, Montana's seal was adopted in 1893 (statehood 1889) and depicts the Great Falls of the Missouri River and the motto "Ory Y Plata," translates "Gold and Silver."

- 127 **\$20 1882BB The Yellowstone N.B. of Billings** W4593 VF
Fr. #499, serial #2341, plate A. Really a great bank title on this note. Chocolate brown color, nice wide margins. A slight stain in upper left corner detracts somewhat, but a worthy addition to any collection.
We expect bids around - \$2000+



- 128 **\$10 1882dts The N.B. of Montana, Helena** W5671 VF
Fr. #545. Bright and clean, with good margins, centering and signatures of W.H. Dickinson and A.L. Smith, vice. This type issued only 13 Montana banks.
Estimate - \$800 - \$1000.
- 129 **\$20** 1929 The American N.B. of Helena** 4396 F
Grade would be higher but for little ink on back. G.E. Stadler and A.C. Johnson, sigs. Rather scarce.
Estimate - \$165 - \$200.
- 130 **\$10** 1929II First N.B. & Trust Co. of Helena** 4396 F-VF
Very tough type. Signed by L.A. Hazard and T.A. Marlow
Estimate at - \$200.
- 131 **\$20 1929 The N.B. of Montana, Helena** 5671 AbF
1/4-inch tear in upper margin on this rare note. Sigs of Fred Heinecke and T.A. Marlow.
Worth - \$125.



NEBRASKA
One State Seal
Capital: Lincoln

The very handsome seal on Nebraska's Bank Notes is actually the territorial seal. The state seal, designed in 1867, the first year of statehood, never appeared on National Bank Notes.

- 132 **\$5 1882BB The Saint Paul N.B.** 3129 CU
Fr. #467. Only denomination and type issued. Very choice. One of those banks where several uncut sheets were saved. In fact, until the sheets are cut up, single notes are scarcer than the sheets. Beautiful brown pen signatures of A.U. Dann and N.J. Paul.
Bids will probably exceed - \$300.
- 133 **\$10 1902PB The City N.B. of Lincoln** W5213 F-VF
Fr. #632. Very presentable. G.H. Mullowney and L.B. Howey, signatures. Large size only.
Worth over - \$35.
- 134 **\$20** 1929 The First N.B. of Lincoln** 1798 VF+
Only denomination issued in the 1929 series.
Worth - \$30 - \$35.
- 135 **\$20** 1929II The First N.B. of Lincoln** 1798 VF+
Better type.
Should sell in the area of - \$40.

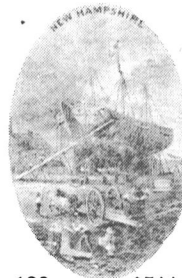


NEVADA - One State Seal - Capital: Carson City

Adopted in 1866, the Nevada seal features 36 stars in the border indicating the number of states when Nevada achieved statehood by proclamation of President Lincoln, October 31, 1864.

The super rare Nevada seal is missing from this collection. Only two notes are known to exist. We illustrate the seal from our ex-note, the great Winnemucca brownback, through the courtesy of Amon Carter, Jr., who purchased it at the A.N.A. auction in 1970.

- 136 **\$5 1902 The Reno N.B.** 8424 AVF
Fr. #606, serial #18599, plate B. At the present time, no Carson City note is known to exist. We remain hopeful that this last missing capital will surface. In the meantime, the collector wished to represent Nevada in his collection. Since others may feel the same way, we offer here a very presentable note with lightly soiled reverse.
Worthy of a bid of - \$500 - \$600 or more.
- 137 **\$5 1929 The Reno N.B.** 8424 XF
Better denomination from this bank. Signatures of H.H. Kennedy and Geo. Wingfield, as on the 1902 above. Wingfield was a legendary figure who reportedly carried five revolvers in his younger days. His mining and banking partners were Senator George Nixon and Bernard Baruch. He declined a seat in the U.S. Senate after Nixon's death.
This superior note worthy of a bid approaching - \$1000.



NEW HAMPSHIRE
One State Seal
Capital: Concord

Adopted in 1784 and features a broadside view of the "Raleigh," one of the first 13 ships ordered for the U.S. Navy, and built at Portsmouth in 1776.

- 138 **\$5** 1875 The Mechanics N.B. of Concord** 2447 F-VF
Fr. #404. Cut close except at bottom. Nice legible signatures of H.H. Dudley and Henry W. Stevens. Decent FCP New Hampshire notes are on the rare side.
This note deserving of a bid in the range of - \$250.
- 139 **\$10** 1882BB The Cheshire N.B. of Keene** 559 VF
Fr. #480. Nice wide margins, and centering. Charter overprint and seal heavily inked. Nice brown pen sigs of R.H. Porter and W.H. Elliott.
Well worth a bid in the range of - \$150 - \$200.
- 140 **\$5 1902RS The National State Capital Bank of Concord** N758 F-VF
Fr. #595. Ideal title for a state capital collection. Handsome type layout. Ornate pen signatures of Isaac Hill and J.S. Fernald.
A pleasing note, worthy of a liberal bid of - \$250.
- 141 **\$10** 1929 The Mechanics N.B. of Concord** 2447 VG
Sigs of H.L. Alexander and H.H. Dudley.
Estimate - \$50.



NEW JERSEY
One State Seal
Capital: Trenton

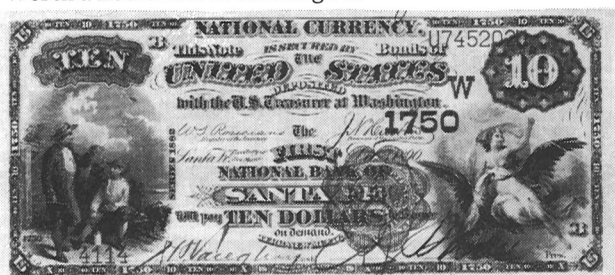
Authorized in 1776, New Jersey's seal features three plowshares on a central shield supported by Ceres and Liberty, and the motto "Liberty and Prosperity."

- 142 **\$10** 1875 The Sussex N.B. of Newton** 925 VF
Fr. #416. Very bright with wide margins on three sides. Vivid red charter, seal and series overprint. Ornate brown pen signatures of Theo. Morford and Dan'l. Thompson.
Well worth - \$300 - \$375.
- 143 **\$1 Orig. The First N.B. of Trenton** 281 XF
Fr. #380, serial #1, plate C. Brown pen signatures slightly faded. A number 1 one dollar state capital note is a prize and a showpiece for any collection. Sold two years ago at \$350. Worth to you today?
(Note pictured on next page.)
- 144 **\$5** 1929II The First Mechanics N.B. of Trenton** 1327 VF
Popular type.
Estimate - \$25.
- 145 **\$20 1929II The Prospect N.B. of Trenton** 12949 CU
Top quality. Sigs of Frank E. Seaman and Geo. C. Crossley. Scarce - only type issued.
Estimate - \$60 - \$75.



NEW MEXICO - No State Seal - Capital: Sante Fe

- 146 **\$10 1882BB The First N.B. of Sante Fe** W1750 VF
Territory of New Mexico. Fr. #484. A very attractive and significant note from New Mexico's first and oldest surviving National Bank. Nice brown pen signatures of J.H. Vaughn and R.J. Palen. Like most territorial notes, this one has the same eagle in both panels on reverse. Sure to please.
Worth a liberal bid in the range of - \$2500.



- 147 **\$5** 1902 The First N.B. of Sante Fe** W1750 XF
Fr. #601. Poorly cut at bottom, as are all of these we've seen. Still and attractive and desirable note deserving of a bid over - \$500.
- 148 **\$10** 1929II The First N.B. of Sante Fe** 1750 AbF
Scarce New Mexico type. Charles J. Eckert and Arthur Seligman, signatures.
Estimate - \$125 - \$150.
- 149 **\$10** 1929II The First N.B. of Sante Fe** 1750 VG
Sigs as above. Soiled.
Still worthy of inclusion in a collection and a bid of near - \$100.



NEW YORK Two State Seals Capital: Albany

Approved in 1778 and features Justice and Liberty in both versions shown on Nationals. In the second seal, Justice is on the right (facing the seal) and holding scales. "Excelsior" meaning "Ever Upward" is on both seals, in different locations.



- 150 **\$1 Orig. The Saint Nicholas N.B. of New York** 972 VG
Fr. #380. First Seal. The very popular Santa Claus note. Evenly circulated. Blue treasury numbers.
Worth - \$125 - \$175.

- 151 **\$2 1875 The N.B. of Potsdam** 868 VG+
Fr. #390. First Seal. A rare New York note. Bank failed in 1897. Blue end paper variety, with good margins and pen signed by L. Usher and B. Usher. First names, respectively, Luke and Bloomfield.
Worth \$250 at least, but could go as high as - \$500.
- 152 **\$5 1875 The Salamanca N.B.** 2610 XF
Fr. #405. First seal. Rare. From a small bank that bowed out in 1902. Nice brown pen signatures of Hiram Fosdick and E.B. Vreeland.
Well worth over - \$250.
- 153 **\$5 Orig. The First N.B. of Seneca Falls** 102 VF
Fr. #394. First seal. Very rare, possibly unique. Bank issued only FCP \$5's, and bowed out in 1880. Earliest date found on any National - Nov. 2, 1863.
This important should inspire strong bids, and it would not surprise us if it realizes - \$500.
- 154 **\$20** 1882BB The National City Bank of New York** E1461 F
Fr. #496, second seal. Good margins, and color. Signatures of H.M. Kilborn and Jas. Stillman. A clipping of the ex-Mrs. Stillman's obituary is included. It recounts the sensational divorce and remarriage to John D. Rockefeller's grandson, 20 years her junior.
Estimate - \$90.
- 155 **\$5 1882BB The Mutual N.B. of Troy** E992 CU
Fr. #467, second seal. A flaming gem of a note. Vivid ink, beautiful brown color and choice brown pen signatures of R.C. Bull and F.N. Mann, Jr., vice. This kind of quality becoming all but impossible to obtain.
Bids are justified in the range of - \$350.
- 156 **\$10** 1882BB The National Commercial Bank of Albany** 1301 XF
Fr. #481, second seal. Exceptionally bright and clean. Attractive brown pen signatures of E.A. Groesbeck and Robert C. Pruyn. Ex-Grinnell, Lot 2027.
Estimate - \$250+.
- 157 **\$5** 1929II The National Commercial Bank & Trust Co. of Albany** 1301 XF+
J. Raymond Roos and W.L. Gillespie.
Estimate - \$25 - \$30.
- 158 **\$20** 1929II The National Commercial Bank & Trust Co. of Albany** 1301 XF
Same signatures.
Estimate - \$40.
- 159 **\$20 1929II The New York State N.B. of Albany** 1262 VF
Reuben Clark and Frederick McDonald.
Worth over - \$35.



NORTH CAROLINA - Two State Seals - Capital: Raleigh

The first seal that appears on FCP and some of the brownbacks, depicts Liberty at right and Ceres at Left.

The second seal, used since 1893 (and the fourth one adopted by North Carolina in 1779) shows Liberty at left and Ceres at right. In addition the motto "Esse Quam Videra," meaning "To Be, Rather Than to Seem," appears on a banner at the bottom. The date of Independence, May 20, 1775, appears at the top.



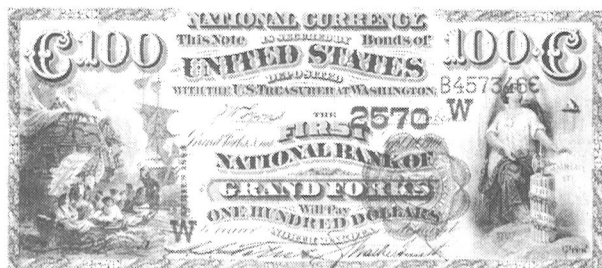
- 160 **\$5 1882BB The First N.B. of Durham** 3811 F
Fr. #470. First Seal. A rare note. To our best knowledge, the only Durham brownback extant. Good margins. Tiny paper break in president's signature from ink erosion. Signed in brown pen by L.D. Heartt and J.S. Carr.
Worth over - \$600.
- 161 **\$10 1882BB The Greensboro N.B.** S5031 VF-XF
Fr. #487, second seal. A beauty. Bright and clean, with nice margins. Distinctive brown pen signatures of A.H. Alderman and Neil Ellington. A worthy addition to any collection.
Worth in the range of - \$750.
- 162 **\$10 1902 The Commercial N.B. of Raleigh** 9667 XF
Fr. #626. Bright and fresh - a little close at top. Bold black signatures of A.P. Bauman and B.S. Jerman. Would fit in well with uncirculated notes.
Estimate - \$200.
- 163 **\$10 1902 The Merchants N.B. of Raleigh** S9471 AVF
Fr. #626. From a very scarce bank. Since 1923, a part of Wachovia Bank and Trust Co. Signatures of T.F. Maguire and W.B. Drake, Jr. We recommend bidding in the range of - \$250.



NORTH DAKOTA
One State Seal
Capital: Bismark

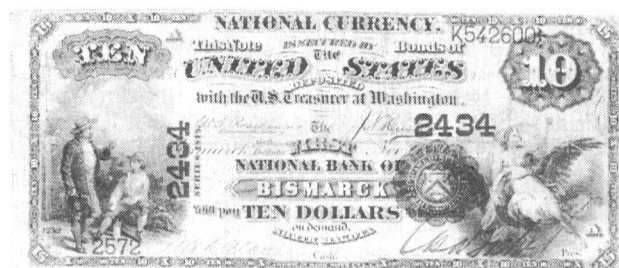
Originally the seal of Dakota Territory, created 3-2-61, the date of statehood: Oct. 1, 1889 was added to form the North Dakota State Seal.

- 164 **\$100 1882BB The First N.B. of Grand Forks** W2570 XF
Fr. #350. A genuine rarity. This type and denomination issued by only four North Dakota banks for a total of 1853 notes. We know of no others. This bright and beautiful note is pen signed by S.S. Titus and J. Walker Smith. Worth whatever it cost.
We anticipate bids in the range of - 1500 - \$2000.



- 165 **\$10** 1875 The First N.B. of Bismark** 2434 VG+
Fr. #422. Another very rare note. The earliest Bismark note known, and one of a handful of FCP North Dakota notes. Ex-Grinnell. A note well worth reaching for.
Worth well into four figures.

(Note pictured on next page.)



OHIO - Two State Seals - Capital: Columbus

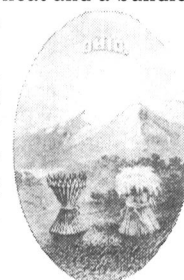
Legend has it that Ohio's seal was inspired when a group of officials in 1802 worked all night on the new state's affairs at the capital. The view from the lawn at daybreak with the sun rising between mountains, a sheaf of wheat and a bundle



of arrows in the foreground, led them to adopt Ohio's seal the following year.

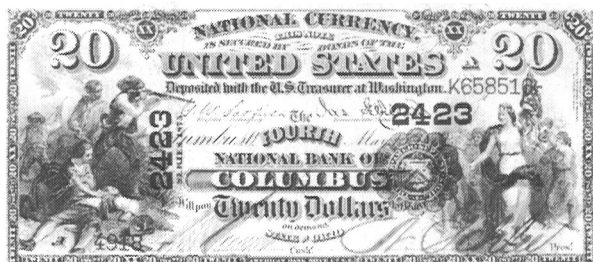
The first seal shows the wheat on the left, with five arrows on the right. Some notes show the mountain on the left very faintly, suggesting the possibility of re-engraving.

The second seal shows a bundle of 17 arrows on the left (indicating the number of states in the Union) and the sheaf of wheat on the right.



- 166 **\$10 1875 The German N.B. of Cincinnati** 2524 VF
Fr. #419. First seal. Left mountain in seal very bold. Nice pen signatures in brown ink of Geo. H. Bohrer and John Houck.
Worth over - \$300.
- 167 **\$20 1875 The Citizens N.B. of Cincinnati** 2495 XF
Fr. #434, first seal. Mountain on left in seal quite faint, even though this note is in better condition. Interesting signature combination for first charter period note. Pen signed in brown ink by H.M. Bozell, assistant, and G.P. Griffith, vice. Cut a little close at bottom, otherwise prime. The reverse vignette one of the most beautiful found on notes.
Worthy of a bid approaching - \$550.
- 168 **\$5 1882BB The Fifth N.B. of Cincinnati** 2798 VF
Fr. #470, first seal. Very attractive note with interesting title. Distinctive brown pen signatures of C.A. Hinsch and R.M. Nixon. President's name should be familiar to all.
Worth about - \$200.
- 169 **\$5** 1882BB The Clinton County N.B. of Wilmington** 1997 CU
Fr. #472, first seal, as \$20 above. A flaming gem of a note. Fresh, bright and beautiful. Choice brown pen signatures of J.W. Denver, Jr., and M. Rumbach. Serial #78. Sharp corners. Sure to please the most avid condition crank.
Worth a strong bid of - \$250 - \$350.
- 170 **\$10 1882BB The Bank of Commerce**
National Assoc. of Cleveland M5194 AVF
Fr. #490, second seal. Nice chocolate brown. Ornate signatures of C.S. Russell and G.A. Garrettson.
Worth about - \$100.

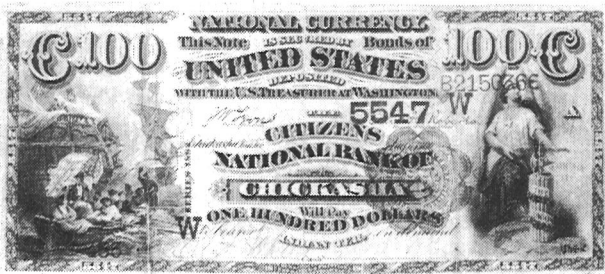
- 171 **\$20 1875 The Fourth N.B. of Columbus** 2423 XF-AU
Fr. #434, first seal. Beautiful state of preservation. From a Columbus bank that bowed out in 1897 after issuing this type only. Unusual pen signature in brown ink of C.R. Mayers. N. Schlee, president. Very difficult to find FCP \$20's in this condition. Should inspire bidding in the range of - \$1000.



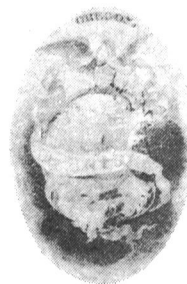
- 172 **\$5** 1902RS The Huntington N.B. of Columbus** M7745 F+
Fr. #595. Bright overprint. Signatures of two Huntington's - Theo S. and S.W.
Worth over - \$100.
- 173 **\$100 1902dts The New First N.B. of Columbus** M4443 VG+
Fr. #689. Becoming more and more difficult to locate. Nice blue and brown pen sigs of G.E. Abbott and Chas. M. Wing.
Bidding should approach double face value.
- 174 **\$20** 1929 The Ohio N.B. of Columbus** 5065 CU
Sigs as above. Very choice.
Deserves a bid in the range of - \$50.
- 175 **\$5 1929II The Ohio N.B. of Columbus** 5065 VF
Signatures: L.A. Stoner and Edwin Buchanan.
Worth - \$25.

OKLAHOMA - No State Seal - Capital: Oklahoma City

- 176 **\$100** 1882BB The Citizens N.B. of Chickasha Indian Territory** W5547 VG
Fr. #520. Extremely rare, as are all high denomination territorial notes. Good color and margins. Three heavy folds. Bottom of left fold separated into note 1 inch. Brown pen signatures of Ea. F. Johns and B.P. Smith. Bank issued only 50's and 100's as a territorial bank. We know of no others from Indian territory. This great note is worth in the - \$5000 range.



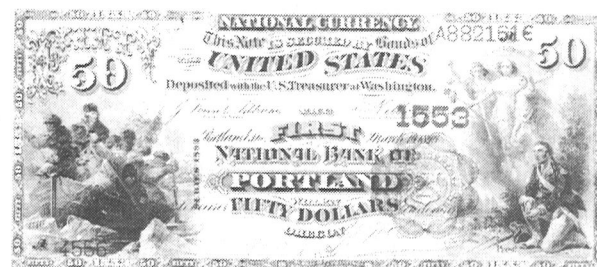
- 177 **\$20 1902 The Security N.B. of Oklahoma City** 8472 XF-AU
Fr. #652. Bright and fresh, carmine signatures of E.E. Grimes and Wm. Mee. Statehood date, November 16, 1907.
Worthy of a bid in the - \$300 - \$350 range.
- 178 **\$10 1929 The First National Bank and Trust Company of Oklahoma City** 4862 CU
Justin W. Flaherty and F.P. Johnson, signatures.
Worth about - \$50.
- 179 **\$10 1929II The First National Bank and Trust Company of Oklahoma City** 4862 AU
Barely handled.
Better type and worth about as much - \$50.
- 180 **\$20** 1929II The First National Bank and Trust Company of Oklahoma City** 4862 UNC
Signatures as above.
This specimen worth - \$55 - \$60.



OREGON One State Seal Capital: Salem

Approved the first year of statehood, 1859; the seal on nationals show more than the usual modifications.

- 181 **\$50** 1882BB The First National Bank of Portland** 1553 F+
Fr. #515. From Oregon's first national bank. A very rare type issued by only five Oregon banks for a total of 7,590 notes. Good centering and margins. Brown signatures of G.E. Witherspoon and H.W. Corbett.
This important note should inspire bids in the range of - \$1500.



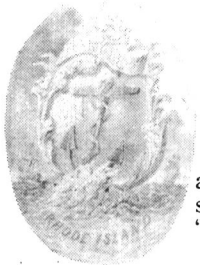
- 182 **\$20 1902 First National Bank in Salem** 3405 F+
Fr. #651. One of the most elusive of all state capitals. Seldom available. This specimen very acceptable with most of the evidence of circulation on reverse. Signatures of Jos. H. Albert and D.J. Fry. Difficult to anticipate value, but bidding should be brisk and reach several hundred.
- 183 **\$10 1929 First National Bank in Salem** 3405 F
About as elusive as the large size, and as difficult to evaluate. Signatures of C.W. Paulus and E.F. Slade.
Should bring over - \$100.



PENNSYLVANIA
One State Seal
Capital: Harrisburg

Adopted in 1776. The seal on nationals adds two horses and the motto, "Virtue, Liberty and Independence" to the central shield on the obverse of Pennsylvania's official seal.

- 184 **\$5 1875 The Consolidation N.B. of Philadelphia** 561 AU
Fr. #401. Unique bank title. A rare note in remarkable state of preservation. Pen signed by W.H. Webb and J.V. Watson.
Well worth - \$400 or more.
- 185 **\$20 Orig. The First N.B. of Philadelphia** 1 G-VG
Fr. #424. Variety with charter number. A historic and significant note. Lot 4247 in the great Grinnell sale. Earliest date, November 2, 1863. Closely trimmed. Brown pen signatures of H.M. Lutz and Geo. Philler. The earliest and only known first charter period note from charter #1.
Worth a strong bid in the - \$550 range.
- 186 **\$5** 1875 The Third N.B. of Scranton** 1946 VF
Fr. #401. A nice, honest note. Bright overprint, and beautiful brown pen signatures of Wm. H. Peck and Wm. Connell.
Worth in the range of - \$150.
- 187 **\$5** 1875 The Harrisburg N.B.** 580 VF
Fr. #401. Serial #1437B. One of the better state capital notes. This attractive specimen similar to the note above, with nice brown pen signatures of J.W. Weir and G.W. Riley.
Deserving of a liberal bid in the range of - \$500.
- 188 **\$5** 1929II The Harrisburg N.B.** 580 CU
Flawless. H.A. Rutherford and G.W. Reily sigs.
\$100 or more.

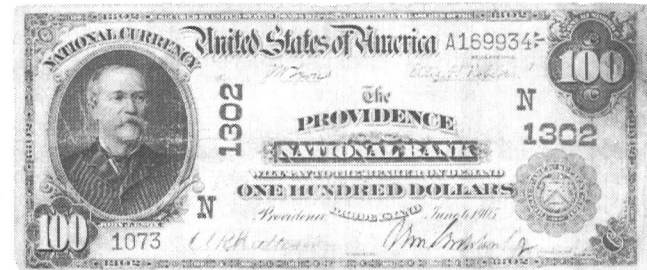


RHODE ISLAND
One State Seal
Capital: Providence

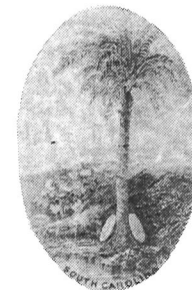
Based upon similar seals in use since 1647, and officially adopted in 1875, Rhode Island's beautiful seal features a central shield on a solid rock offshore, with an anchor, and the motto "Hope" above.

- 189 **\$5 Orig. The N. Niantic Bank of Westerly** 823 AU
Fr. #397. A really superior specimen with only an old, barely visible center fold and a tiny corner fold from pristine. Brown pen signatures of D.F. Stillman and H.N. Campbell. Serial #6097 c. Sure to please.
Worthy of a bid in the range of - \$450 or more.
- 190 **\$100** 1902RS The Providence N.B.** N1032 VG
Fr. #695. We quote from our 41st list of September, 1973: "From our smallest state, and the second oldest bank in America, with a history dating back to 1791. Brown pen signatures of A.R. Matteson and Wm. Goddard, vice. Well circulated and experienced, this great note represents enormous purchasing power as of the time it was issued,

and since. It is always a thrill for us when a great note like this surfaces, a miracle of survival. Extremely rare beyond any question, and in all probability unique for an entire state."
Offered and sold then at \$500, with several orders. Worth today?



- 191 **\$10 1929II The Blackstone Canal N.B. of Providence** 1328 XF
D.A. Howland and A.R. Plant, signatures.
Worth - \$50.
- 192 **\$20 1929 The Blackstone Canal N.B. of Providence** 1328 AVF
Signatures as above.
Worth about - \$40.



SOUTH CAROLINA
One State Seal
Capital: Columbia

First used in 1777, the South Carolina seal features a Palmetto with two plaques, dated "March 26" (state constitution), and "July 4."

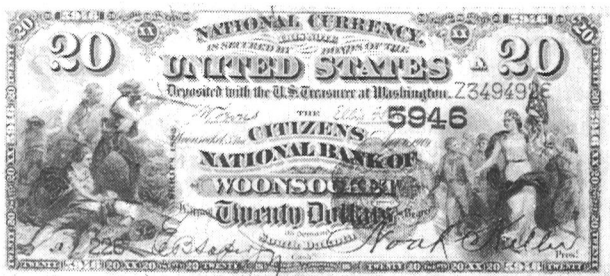
- 193 **\$10** 1882BB The Bank of Charleston** S2044 F+
National Banking Association
Fr. #485. A pleasing note, well centered and evenly circulated. M.W. Wilson and E.H. Pringle, signatures. Not many of these around.
Worth a bid of - \$300 - \$400.
- 194 **\$10 1902 The Palmetto N.B. of Columbia** S8133 F
Fr. #625. Great title. W.M. Gibbs, Jr., and J.P. Matthews, signatures.
Worth about - \$100.
- 195 **\$20 1929 The Columbia N.B.** 12412 VF
Better Columbia bank. Sigs of T.E. Marchant and G.M. Berry.
Worth a liberal bid of over - \$100.
- 196 **\$10 1929 The National Loan & Exchange** 6871 XF
Bank of Columbia
Superior condition for notes from this bank. Signatures of Burnell Sloan and Thomas J. Robertson.
Well worth over - \$100.



SOUTH DAKOTA
One State Seal
Capital: Pierre

Adopted in 1889, the first year of statehood. This handsome seal is faithfully reproduced on Nationals.

- 197 **\$20* 1882BB The Citizens N.B. of Woonsocket** 5946 VF
Fr. #504. A rare and interesting note. Total of 500 \$20 brownbacks issued by this bank. Outstanding brown pen signatures of E.B. Soper and Noah Keller.
Worth a liberal bid in the range of - \$850.



- 198 **\$10** 1902dts The Pierre N.B.** W4104 VF
Fr. #616. Clean and attractive. Handsome signatures of J.R. McKnight and P.F. McClure.
Worth in the range of - \$250 - \$300.
- 199 **\$10** 1929 The Pierre N.B.** 4104 VF
Very Scarce. McKnight now president. Walter H. Burke, cashier.
Worth - \$150+.
- 200 **\$10 1929 The First N.B. of Pierre** 2941 F
L.L. Branch and Wilmer D. Nelson, sigs.
Worth - \$100.



TENNESSEE
One State Seal
Capital: Nashville

Authorized in the first year of statehood, 1796, Tennessee's seal features "Agriculture" and "Commerce."

- 201 **\$10 1882BB The Maury N.B. of Columbia** 4849 VF
Fr. #485. A handsome, well centered note, with brown pen signatures of C.A. Parker and Rob't. C. Church. Named for the county in west central Tennessee in which it is located.
Should inspire bids in the range of - \$250 - \$300.

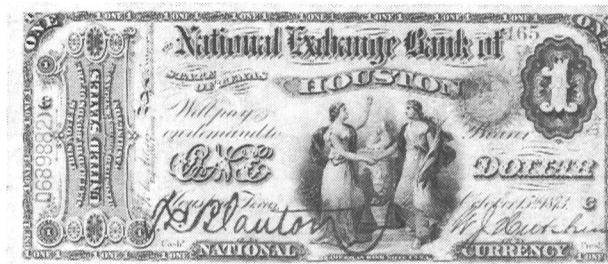
- 202 **\$10 1902dts Fourth & First N.B. of Nashville** S1669 VF-XF
Fr. #617. Unique title on a bright, attractive note. Bank later resumed charter #150. Distinctive signatures of R. Curell and James E. Caldwell.
Worth over - \$125.
- 203 **\$10 1929 Fourth & First N.B. of Nashville** 150 CU
Choice specimen with restored low charter number. W.P. Smith and James E. Caldwell.
Worth - \$50 - \$60.
- 204 **\$50** 1929 The American N.B. of Nashville** 3032 VF
M.E. Barr and Paul M. Davis, sigs.
Worth over - \$75.



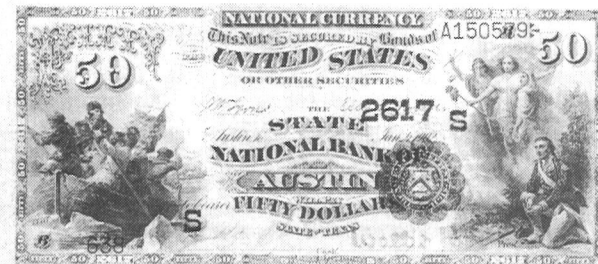
TEXAS
One State Seal
Capital: Austin

Legend has it that the Lone Star seal originated in the Republic of Texas days when an official, needing a seal, used a brass button from his greatcoat to make the impression. Authorized in the first year of statehood, 1845.

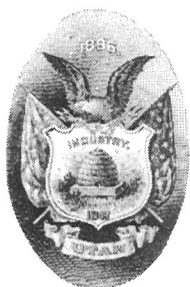
- 205 **\$1 Orig. The National Exchange Bank of Houston** 2092 AbVF
Fr. #382. One of the great rarities in this collection. Issued by only four Texas banks. Less than half a dozen known, with a \$2 yet to appear. T.L. Blanton and W.J. Hutchins, signatures.
Sure to inspire spirited bidding in the range of - \$2500 - \$3000.



- 206 **\$5*** 1882BB The First N.B. of Shiner** S5628 UNC
Fr. #477. Beautiful chocolate brown color. Pen signatures of Philip Welhausen and Wm. Grant, vice. Crisp and fresh.
Worth a bid in the range of - \$300.



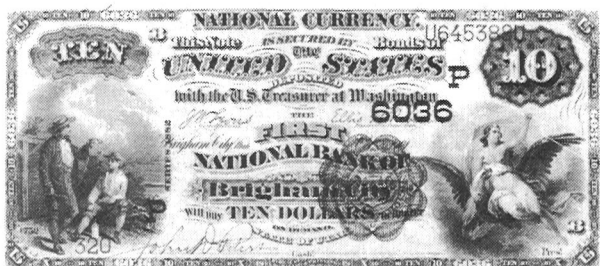
- 207 **\$50 1882dts The State N.B. of Austin** S2617 AbF
Fr. #563. A rare type and scarce bank. J.G. Palm and Walter
Bremond, sigs.
Should realize in the range of - \$300 - \$400.
- 208 **\$5** 1929 The American N.B. of Austin** 4322 F+
Only denomination issued in this series. Sigs: L.D. Williams and R.C.
Robardeau.
Worth - \$25.
- 209 **\$10** 1929 The Austin N.B.** 4308 XF
Attractive note. Sigs: C.M. Bartholomew and Wm. H. Folts.
Worth over - \$50.



UTAH
One State Seal
Capital: Salt Lake City

Based on the territorial seal first used in 1850, Utah's seal was adopted in 1896, the first year of statehood.

- 210 **\$10* 1882BB The First N.B. of Brigham City** P6036 UNC
Fr. #490. An outstanding note. Ex-Grinnell, lot #3038. From the only
N.B. in Box Elder County. Bright and fresh, with excellent color.
Signatures of John D. Peters and Lorenzo N. Stohl.
Should inspire bids well into four figures.



- 211 **\$20** 1902 The Deseret N.B. of Salt Lake City** 2059 F
Fr. #654. Beautiful engraved signatures of H.S. Young and John C.
Cutler.
Worth about - \$100.
- 212 **\$10 1929 The Continental N.B. of Salt Lake City** 4903 VF
Bright and clean. Upper right corner cut into margin. J.H. Grut and
J.E. Cosgriff, sigs.
Worth - \$75 - \$100.
- 213 **\$10 1929 The Continental N.B. & Trust**
Co. of Salt Lake City 9403 F
New title. J.H. Grut and J.E. Cosgriff, signatures.
Worth about - \$35.



VERMONT
Two State Seals
Capital: Montpelier

Vermont's seal dates back to 1778-79. The first seal on the national bank notes omitted the stag's head and showed the motto, "Freedom and Unity," very faintly.

The second seal followed the official seal more closely and included the stag's head.



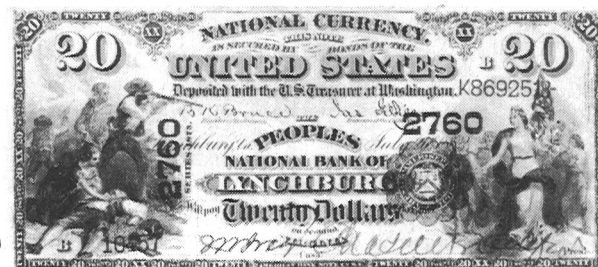
- 214 **\$5 1875 The Farmers N.B. of Vergennes** 2475 VF
Fr. #404. First seal. From a bank that issued only this denomination
in first charter notes, and a handful of brown backs. Failed in 1901.
Brown pen signatures of D.H. Lewis and M.F. Allen. Bright, with
good color.
Worth - \$200 or more.
- 215 **\$5 1882BB The Peoples N.B. of Brattleboro** N2305 F+
Fr. #474. Second seal. Distinctive type layout. Signatures of W.H.
Brackett and O.L. Sherman.
Worth - \$50 or so.
- 216 **\$1 Orig. The Montpelier N.B.** 857 VF
Fr. #380. First seal. Clearly visible error in blue treasury serial
number, 444615 over 444625. Handsome pen signatures of C.A. Reed
and Geo. C. Shepard, V.
Hard to estimate value, but should inspire bids of - \$300 - \$500.



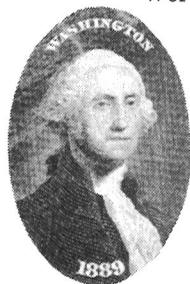
VIRGINIA
One State Seal
Capital: Richmond

Authorized in 1776, Virginia's seal features Virtus subduing Tyranny and the motto, "Sic Semper Tyrannis," meaning "Thus Ever to Tyrants."

- 217 **\$20 1875 The Peoples N.B. of Lynchburg** 2760 XF
Fr. #635. From Virginia's last first charter period bank. A very rare
type and denomination. Of the handful of Virginia first charter period
notes known, half are tens. We know of no other twenties available
numismatically. Ex-Grinnell. Brown pen signatures of J.W. Ivey and
Chas. M. Blackford. This great note is worth about four times as
much as a common note in the same condition.
We anticipate bidding will reach four figures.



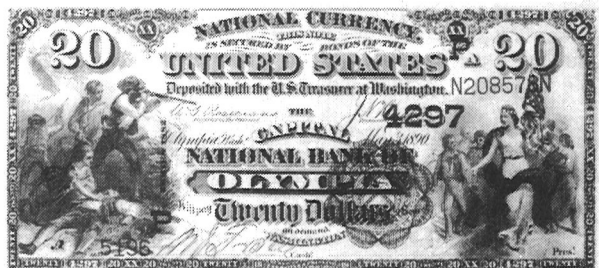
- 218 **\$5 1902RS The First N.B. of Richmond** S1111 CU
Fr. #595. A beautiful note with a great charter number. Handsome signatures of J.M. Miller, Jr. and John B. Purcell. A bit close at the bottom. Should whet the appetite of the type and red seal collectors and exceed - \$250 - \$300.
- 219 **\$5 1902 The American N.B. of Richmond** S5229 F-VF
Fr. #606. Signatures of O.B. Hill and Oliver J. Sands. Worth in the range of - \$50.
- 220 **\$10** 1929 The Central N.B. of Richmond** 10080 VF+
From Richmond's only bank to issue this series. For some reason most '29s on this bank are little better than VG. This superior Specimen should reach or exceed - \$50.
- 221 **\$20** 1929 The Central N.B. of Richmond** 10080 F
Would be VF except the face is soiled. Worth - \$30 or more.



WASHINGTON
One State Seal
Capital: Olympia

Legend has it that Washington's seal was devised in a jewelry store shortly before statehood in 1889. Using a silver dollar and an ink bottle, a committee drew concentric circles and printed between them, "The seal of the state of Washington, 1889." Pasting a postage stamp in the center, he said "The bust of Washington."

- 222 **\$10 1882BB The First N.B. of Seattle** 2783 AVF
Fr. #484. Rare type and rare bank. High denominations only issued in third charter by this bank. From the great Ellen Overby hoard of Minnesota in 1971. Pen signed in brown ink by L. Turner and James D. Hoge, Jr. Should realize in the - \$500 range.
- 223 **\$20 1882BB The Capital N.B. of Olympia** P4297 AU-U
Fr. #498. A great note. Very rare and in a superb state of preservation. Lot 3668 in the Grinnell sale, described as "Uncirculated, slightly soiled, right end." Beautiful, even color, nice wide margins, and a perfect bank title. Signatures of W.J. Foster and C.J. Lord. One of those notes worth whatever it costs. Realized over \$1000 at public auction in 1973. This note could go anywhere today.



- 224 **\$10 1929 The Capital N.B. of Olympia** 4297 VF
Any note from Olympia is a very scarce premium item. This superior specimen has sigs of W.H. Brackett and C.J. Lord. Worth - \$150 or more.

- 225 **\$20 1929 The Capital N.B. of Olympia** 4927 AF/VG
Sigs as above. Worth - \$100 or more.



WEST VIRGINIA
One State Seal
Capital: Charleston

Adopted in 1863, the seal features the motto "Mountaineers Are Always Free."

- 226 **\$10 1875 The Citizens N.B. of Parkersburg** 2649 AXF
Fr. #420. Very rare and in remarkable state of presentation. Bright overprint. Beautiful pen signatures of C.H. Shattuck and J.B. Jackson. Worth a premium bid in the range of - \$650.
- 227 **\$5 1882dts The Citizens N.B. of Charleston** S4412 F
Fr. #532. Better West Virginia type. Sigs: J.N. Carnes and W. Mollohan. Worth - \$150 - \$200.
- 228 **\$5** 1929 The Charleston N.B.** 3236 F
R.E. Eskins and Isaac Lowenstein, signatures. Worth over - \$25.
- 229 **\$10** 1929II The Charleston N.B.** 3236 AXF
Better type and condition. New president, Joe Lowenstein. Worth - \$50 or more.



WISCONSIN
Two State Seals - Capital: Madison

Legend has it that Wisconsin's seal was designed by the Governor and Chief Justice while sitting on the steps of a bank on Wall Street in New York City.

The first seal, found on first charter notes, and some of the brownbacks, shows the sailor on the right.

The second seal, found on part of the brownbacks, shows, along with other differences, the sailor on the left.



- 230 **\$1 1875 The Lacrosse N.B.** 2344 AU-U
Fr. #384, first seal. New, but soiled. Serial #99, plate A. Brown pen signatures of S.S. Burton and S.S. Hixon. Worth a liberal bid in the area of - \$500.
- 231 **\$10** 1882BB The German N.B. of Beaver Dam** M4602 VF
Fr. #485, second seal. Attractive ethnic note. Like all of these, title was changed during W.W. I. Now the American N.B. Brown pen signatures of Peter Beule and John C. Zander. Worth more than - \$200.
- 232 **\$10 1902 The Commercial N.B. of Madison** 9153 XF
Fr. #626. A bright, handsome note. Nice purple signatures of G.F. Zwicky and A.O. Pannach. Worth over - \$75.

- 233 \$10** 1929 The First N.B. of Madison 144 CU
Flawless quality. Handsome signatures of R.H. Marshall and T.R. Hefty.
Worth over - \$40.
- 234 \$20** 1929 The First N.B. of Madison 144 CU
As above - worth a little more.



WYOMING

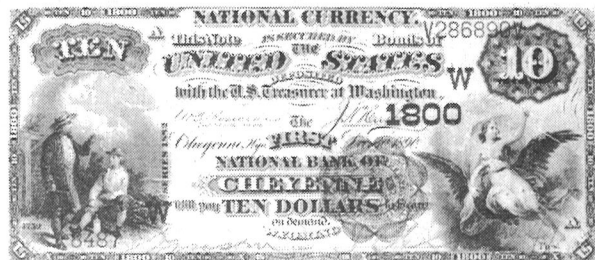
Two State Seals - Capital: Cheyenne

First seal, used the first three years of statehood (1890-1893), found on FCP notes. The motto "Cedant Arma Togae" translates: "Let Arms Yield to Gowns," or "Let Military Might Yield to Civil Authority."

The second seal, found only on brown-backs, is from the official seal, adopted in 1893.



- 235 \$5** 1875 The Stock Growers N.B. of Cheyenne 2652 F-VF
Fr. #407, first seal. Ex-Donlon collection sale, 1971. Few pinholes, otherwise nice even color. Pen signed by Henry G. Hay and A. Gilchrist. Rare and desirable.
Worth four figures.
- 236 \$10 1882BB The First N.B. of Cheyenne W1800 VF
Fr. #484, second seal. Attractive, even brown, clean and bright. Signatures of A.D. Johnston and T.A. Cosgriff. As rare as the Stockgrowers, and as desirable.
Should bring four figures.



- 237 \$5** 1875 The Stockgrowers N.B. of Cheyenne 2652 VF
Fr. #407, first seal. Ex-Grinnell, lot 1142. A fantastic duplication that these two great collections both had superior specimens of this great note, with only four known to exist. Brighter than the other, but trimmed closer at top and reinforced at top reverse with a stamp hinge. Henry G. Hay is president on this one. J.D. Freeborn, cashier. Small ink erosion in Hay's signature.
Worth as much or more than the other. An opportunity not likely to be repeated.

ABBREVIATIONS AND EXPLANATIONS

- * - Only National Bank at this location during the note issue period.
- ** - Bank remains in business today.
- () - Charter number does not appear on note.
- G - Good
- VG - Very Good
- F - Fine
- VF - Very Fine
- XF - Extremely Fine
- AU - About uncirculated
- CU - Crisp uncirculated
- Ty II - In 1929 series a Type two

Lot 238 ALBUM OF 46 CUTOUT SEALS

This remarkable album contains, mounted with stamp hinges, the oval seal from the reverses of 46 different notes, mostly Brown Backs. They are believed to have been collected by an individual connected with a large St. Louis bank in the era of 1910 - 1915. The end of the note could be cut off, and the remainder of the note submitted to the treasury for full redemption as a mutilated note. Such are the advantages of being in the right place at the right time. They are mostly in excellent condition, and are arranged geographically as follows:

Page 1--Maine, Vermont 2nd seal, New Hampshire, Connecticut, Massachusetts and Rhode Island. The Maine, Vermont and Rhode Island seals include the \$5 "counters" above and below.

Page 2--New Jersey, New York 2nd seal, Pennsylvania FCP, Pennsylvania BB, Maryland 2nd seal, District of Columbia 2nd seal. The New Jersey seal includes \$5 counters.

Page 3--Virginia, West Virginia, North Carolina 2nd seal, Georgia and Florida. The Virginia seal includes the \$5 counters.

Page 4--Ohio 2nd seal, Indiana, Illinois, Michigan and Wisconsin 2nd seal. The Virginia seal includes the \$5 counters.

Page 5--Kentucky, Tennessee, Alabama 2nd seal, and Mississippi.

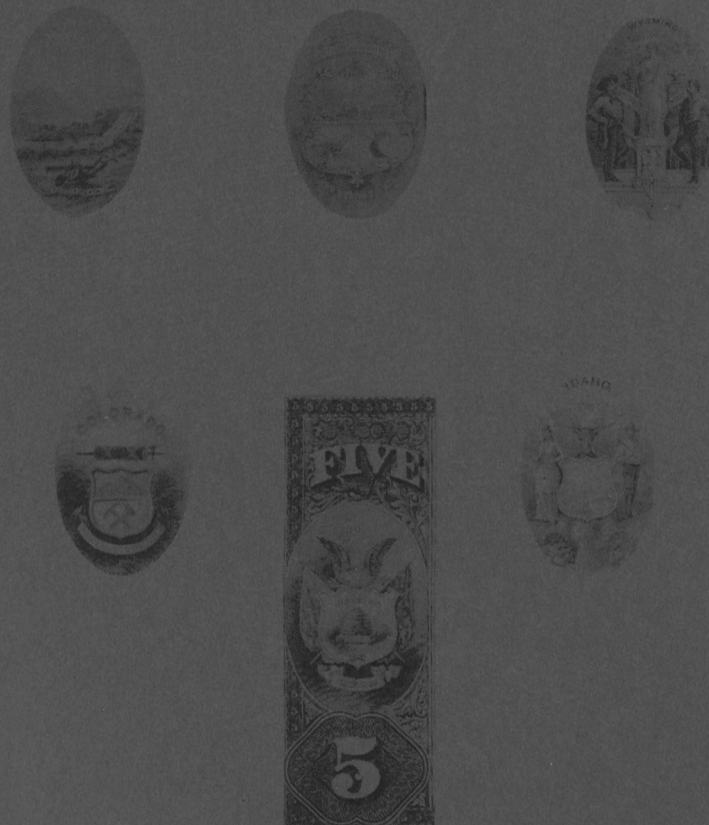
Page 6--Minnesota, Missouri, Iowa 1st and 2nd seal, Missouri and Louisiana. The Minnesota, Iowa 1st and Louisiana include the \$5 counters.

Page 7--North Dakota, South Dakota, Nebraska, Kansas and Texas.

Page 8--Colorado, Montana, Wyoming 1st and 2nd, Idaho and Utah 2nd. The Utah includes the \$5 counters.

Page 9--Washington, California and Oregon. The California includes the \$5 counters.

We are unable to make a realistic estimate of the value of this collection. Needless to say, the notes from which they were cut would be worth many, many thousands of dollars. Certainly this collection is worthy of serious consideration and a liberal bid.





Drawer 1456 • Iowa City, Iowa 52240

SEALED BID MAIL AUCTION APRIL 10, 1976

We feel the prices realized in this sale are particularly significant and meaningful for two reasons. First, for the method of all sealed bids being opened at the same time, with no opportunity to raise or second guess, with all bidding arrived at independently; and second because the prices are not the top figure one buyer is willing to pay, but rather, a slight advance over what a still unsatisfied bidder has offered to pay. Theoretically, there remains a buyer at 90-95% of these prices.

We wish to thank all of you who supported this sale in such a straight forward manner and helped us prove this new method can be done so successfully. We congratulate those of you who were successful in obtaining the lots you wanted, and to assure the other bidders that all who participated were treated fairly and helped to establish these values.

Until next time,

John and Dean

PRICES REALIZED

LOT #	LOT #	LOT #	LOT #
1 575.00	35 265.00	69 60.00	103 500.00
2 1365.00	36 260.00	70 424.00	104 61.00
3 225.00	37 888.00	71 209.00	105 19.00
4 66.00	38 341.00	72 150.00	106 70.00
5 128.00	39 286.00	73 41.00	107 325.00
6 2050.00	40 176.00	74 41.00	108 55.00
7 850.00	41 40.00	75 41.00	109 90.00
8 330.00	42 23.00	76 33.00	110 35.00
9 2730.00	43 36.00	77 165.00	111 495.00
10 121.00	44 withdrawn	78 366.00	112 281.00
11 242.00	45 5530.00	79 70.00	113 82.50
12 150.00	46 312.00	80 38.50	114 35.00
13 3780.00	47 231.00	81 400.00	115 16.50
14 184.00	48 125.00	82 192.50	116 57.00
15 175.00	49 359.00	83 192.50	117 2415.00
16 70.00	50 44.00	84 61.00	118 300.00
17 1200.00	51 53.00	85 110.00	119 43.00
18 198.00	52 40.00	86 710.00	120 123.00
19 700.00	53 495.00	87 123.00	121 637.00
20 325.00	54 127.00	88 44.00	122 220.00
21 60.00	55 187.00	89 54.00	123 267.00
22 28.50	56 2860.00	90 275.00	124 206.00
23 750.00	57 265.00	91 650.00	125 47.00
24 44.00	58 122.00	92 551.00	126 56.00
25 85.00	59 265.00	93 182.00	127 2415.00
26 41.00	60 170.00	94 50.00	128 1050.00
27 29.00	61 325.00	95 467.50	129 165.00
28 308.00	62 44.00	96 212.00	130 176.00
29 275.00	63 32.50	97 675.00	131 121.00
30 28.50	64 77.00	98 137.50	132 418.00
31 25.00	65 330.00	99 1575.00	133 50.00
32 37.00	66 220.00	100 275.00	134 30.00
33 900.00	67 49.50	101 210.00	135 40.00
34 251.00	68 65.00	102 220.00	136 610.00

LOT #	LOT #	LOT #
137 600.00	175 10.00	213 38.50
138 300.00	176 2550.00	214 250.00
139 165.00	177 275.00	215 150.00
140 440.00	178 49.50	216 326.00
141 44.00	179 49.50	217 1505.00
142 412.50	180 52.00	218 431.00
143 687.50	181 1890.00	219 38.50
144 29.00	182 327.00	220 53.00
145 87.50	183 160.00	221 28.50
146 2180.00	184 330.00	222 700.00
147 385.00	185 440.00	223 2730.00
148 160.00	186 200.00	224 189.00
149 100.00	187 302.50	225 122.00
150 180.00	188 60.50	226 560.00
151 210.00	189 400.00	227 220.00
152 302.50	190 1417.50	228 28.00
153 370.00	191 59.00	229 52.00
154 84.00	192 47.00	230 440.00
155 426.00	193 410.00	231 297.00
156 258.50	194 71.50	232 88.00
157 32.00	195 52.00	233 71.50
158 31.00	196 82.50	234 58.00
159 30.00	197 1100.00	235 1340.00
160 565.00	198 250.00	236 1680.00
161 710.00	199 89.00	237 1365.00
162 247.50	200 93.50	238 610.00
163 187.00	201 600.00	
164 2600.00	202 100.00	
165 1340.00	203 80.00	
166 341.00	204 90.00	
167 575.00	205 3020.00	
168 93.50	206 440.00	
169 400.00	207 610.00	
170 80.00	208 33.00	
171 926.00	209 57.00	
172 117.50	210 1365.00	
173 180.00	211 111.00	
174 49.50	212 70.00	

Two errors were discovered after the catalog was printed:

Lot 20, "From the only Sacramento bank that issued red seal notes" is incorrect. The Fort Suttler National Bank also issued red seal notes.

Lot 215, Estimated at \$50. or so, should have read \$150. or so.

P.S. Bound copy of sale catalog available at \$7.50
Regular copy with prices realized at \$2.50.