LEGAL DESCRIPTION:

COMMENCING AT THE QUARTER SECTION CORNER BETWEEN SECTIONS 7 AND 18, TOWNSHIP 15 NORTH, RANGE 15 WEST: THENCE SOUTH 20.00 CHAINS: THENCE EAST 20.00 CHAINS FOR THE POINT OF BEGINNING: THENCE EAST 20.00 CHAINS AND 45 FEET TO THE WEST BOUNDARY OF HIGHWAY #27; THENCE NORTH 15° EAST 450 FEET; THENCE NORTH 78 1/2° WEST 491 FEET; THENCE NORTH 18° EAST 155 FEET TO WHITE OAK TREE 16 INCHES IN DIAMETER; THENCE NORTH 64° WEST 2.00 CHAINS WITH HOLLOW; THENCE NORTH 45 1/2° WEST 4.55 CHAINS WITH HOLLOW; THENCE NORTH 1.58 CHAINS WITH HOLLOW: THENCE NORTH 26° EAST 2.00 CHAINS: THENCE NORTH 6 1/2° EAST 2.44 CHAINS; THENCE NORTH 21° EAST 1.25 CHAINS; THENCE NORTH 21 1/2° EAST 0.58 LINKS; THENCE NORTH 9° WEST 1.50 CHAINS; THENCE NORTH 39 1/2° WEST 0.71 LINKS; THENCE SOUTH 79° WEST 1.02 CHAINS; THENCE NORTH 60° WEST 0.64 LINKS: THENCE NORTH 18 3/4° WEST 0.75 LINKS: THENCE NORTH 67 1/2° WEST 2.25 CHAINS; THENCE NORTH 57 1/2° WEST 1.55 CHAINS; THENCE NORTH 80 1/2° WEST 0.75 LINKS; THENCE NORTH 54° WEST 1.82 CHAINS: THENCE NORTH 78° WEST 1.15 CHAINS: THENCE NORTH 89° WEST 1.25 CHAINS; THENCE NORTH 80° WEST 1.44 CHAINS; THENCE NORTH 57° WEST 0.58 LINKS WITH MEANDER OF HOLLOW TO THE WEST LINE OF THE SE 1/4 OF THE SE 1/4 OF SECTION 7; THENCE SOUTH 28.36 CHAINS TO THE POINT OF BEGINNING. BEING A PART OF THE NE 1/4 OF THE NE 1/4 OF SECTION 18. A PART OF THE NW 1/4 OF THE NW 1/4 IN SECTION 17. AND 1 A PART OF THE SE 1/4 OF THE SE 1/4 IN SECTION 7, ALL IN TOWNSHIP 15 NORTH OF RANGE 15 WEST

LESS AND EXCEPT

PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18 AND PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 17 TOWNSHIP 15 NORTH RANGE 15 WEST, SEARCY COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, BEING MARKED BY A FOUND SET 1/2" REBAR W/CAP (PS# 1355) THENCE ALONG THE SOUTH LINE OF SAID NORTHEAST QUARTER OF THE NORTHEAST QUARTER, EAST A DISTANCE OF 1252.57 FEET TO THE POINT OF BEGINNING; THENCE LEAVING SAID SOUTH LINE, NORTH A DISTANCE OF 165.50 FEET TO A POINT; THENCE, NORTHEASTERLY A DISTANCE OF 174.62 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF HIGHWAY 7 NORTH; THENCE SOUTHWESTERLY ALONG SAID RIGHT OF WAY A DISTANCE OF 180.93 FEET TO A POINT ON THE SOUTH LINE OF SAID NORTHWEST QUARTER OF THE NORTHWEST QUARTER; THENCE LEAVING SAID RIGHT OF WAY, WEST A DISTANCE OF 125.60 FEET TO THE POINT OF BEGINNING, CONTAINING 0.58 ACRES, MORE OR LESS.

SAID TRACT BEING SUBJECT TO ALL RIGHTS OF WAY, COVENANTS, EASEMENTS, AND RESTRICTIONS ON RECORD OR PHYSICALLY IN PLACE.