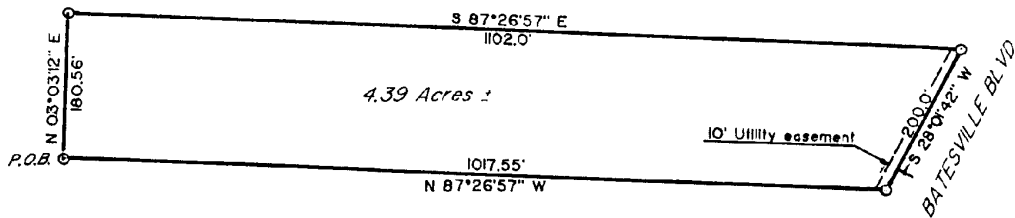


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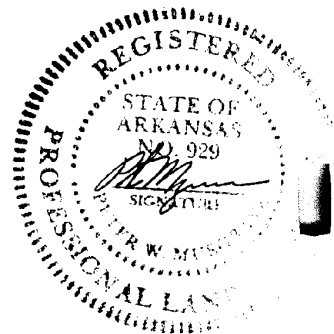
PROPERTY DESCRIPTION

A tract of land being a part of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 15, T 11 N, R 6 W in Independence County, Arkansas, more particularly described as follows:

commencing at the southwest corner of said SE $\frac{1}{4}$, SE $\frac{1}{4}$;
 thence N 03°03'12" E along the west line of said SE $\frac{1}{4}$, SE $\frac{1}{4}$, 189.59 feet to the point of beginning;
 thence continue N 03°03'12" E, 180.56 feet;
 thence S 87°26'57" E, 1102.0 feet to the west right of way line of Batesville Boulevard;
 thence S 28°01'42" W along said west right of way line, 200.0 feet;
 thence N 87°26'57" W, 1017.55 feet to the point of beginning.
 Containing 4.39 acres, more or less.

This tract is not in a designated 100 year flood plain - FEMA map - Community Panel No. 050090 0275 B, dated January 6, 1988 - Zone X.

CERTIFICATE OF RECORD
 STATE OF ARKANSAS
 COUNTY OF INDEPENDENCE
 Filed for record on 20th day of
 October 1993 at 1:00 P. M. and
 recorded in plat book "L"
 page 248
 By Betty Crutcher, Circuit Clerk
Martha Taylor D.C.



	LAND SURVEYING SERVICES, INC. 165 EAST CHARLES STREET BATESVILLE, ARKANSAS 72501 Telephone (501) 793 - 2310	ODELENE GRADY	
		PROPERTY SURVEY	
		0030 - 290 A	Date 08 - 17 - 93