

LEGAL DESCRIPTION:

TRACT 1:

PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 14 NORTH, RANGE 14 WEST, SEARCY COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, BEING MARKED BY A FOUND AXLE; THENCE ALONG EAST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, S1°14'50"W A DISTANCE OF 991.27 FEET TO A SET 1/2" REBAR W/CAP (PS 1547); THENCE LEAVING SAID EAST LINE, N88°49'58"W A DISTANCE OF 1318.32 FEET TO A SET 1/2" REBAR W/CAP (PS 1547), SAID POINT BEING ON THE WEST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THENCE ALONG SAID WEST LINE, N1°14'57"E A DISTANCE OF 991.27 FEET TO THE NORTHWEST QUARTER OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, BEING MARKED BY A SET 1/2" REBAR W/CAP (PS 1547); THENCE S88°49'58"E A DISTANCE OF 1318.29 FEET TO THE POINT OF BEGINNING, CONTAINING 30.00 ACRES MORE OR LESS.

SAID TRACT BEING SUBJECT TO ALL RIGHTS OF WAY, COVENANTS, EASEMENTS AND RESTRICTIONS ON RECORD OR PHYSICALLY IN PLACE.

TRACT 2:

PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 14 NORTH, RANGE 14 WEST, SEARCY COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, BEING MARKED BY A FOUND AXLE; THENCE ALONG EAST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, S1°14'50"W A DISTANCE OF 991.27 FEET TO A SET 1/2" REBAR W/CAP (PS 1547), SAID POINT BEING THE POINT OF BEGINNING; THENCE CONTINUE, S1°14'50"W A DISTANCE OF 289.82 FEET TO THE NORTHEAST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, BEING MARKED BY A FOUND STONE; THENCE LEAVING SAID EAST LINE, S1°10'23"W A DISTANCE OF 1356.37 FEET TO THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, BEING MARKED BY A FOUND STONE; THENCE N88°24'13"W A DISTANCE OF 1321.69 FEET TO THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, BEING MARKED BY A FOUND AXLE; THENCE N1°19'00"E A DISTANCE OF 1300.51 FEET TO THE NORTHWEST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, BEING MARKED BY A FOUND REBAR W/CAP (PS 1355); THENCE ALONG WEST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, N1°14'57"E A DISTANCE OF 335.78 FEET TO A SET 1/2" REBAR W/CAP (PS 1547); THENCE LEAVING SAID WEST LINE, S88°49'58"E A DISTANCE OF 1318.32 FEET TO THE POINT OF BEGINNING, CONTAINING 49.73 ACRES MORE OR LESS.

SAID TRACT BEING SUBJECT TO ALL RIGHTS OF WAY, COVENANTS, EASEMENTS AND RESTRICTIONS ON RECORD OR PHYSICALLY IN PLACE.