

Exhibit 1

Property 14

Description:

A certain tract or parcel of land lying and being in the County of Chatham and State of North Carolina, in Chatham Township, and more particularly described as follows:

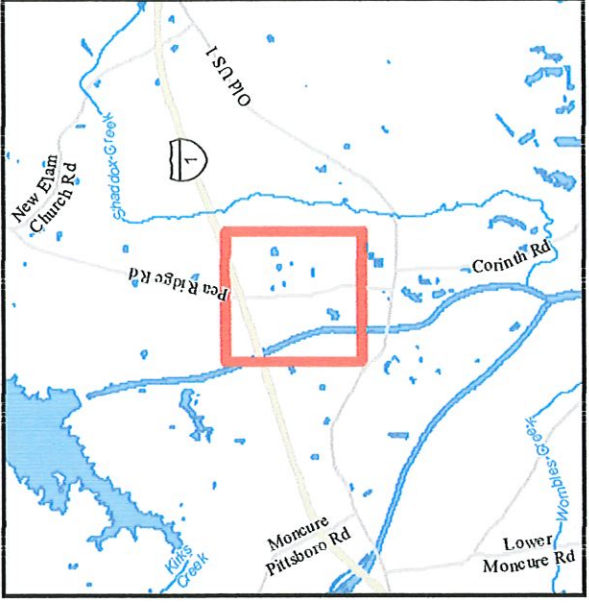
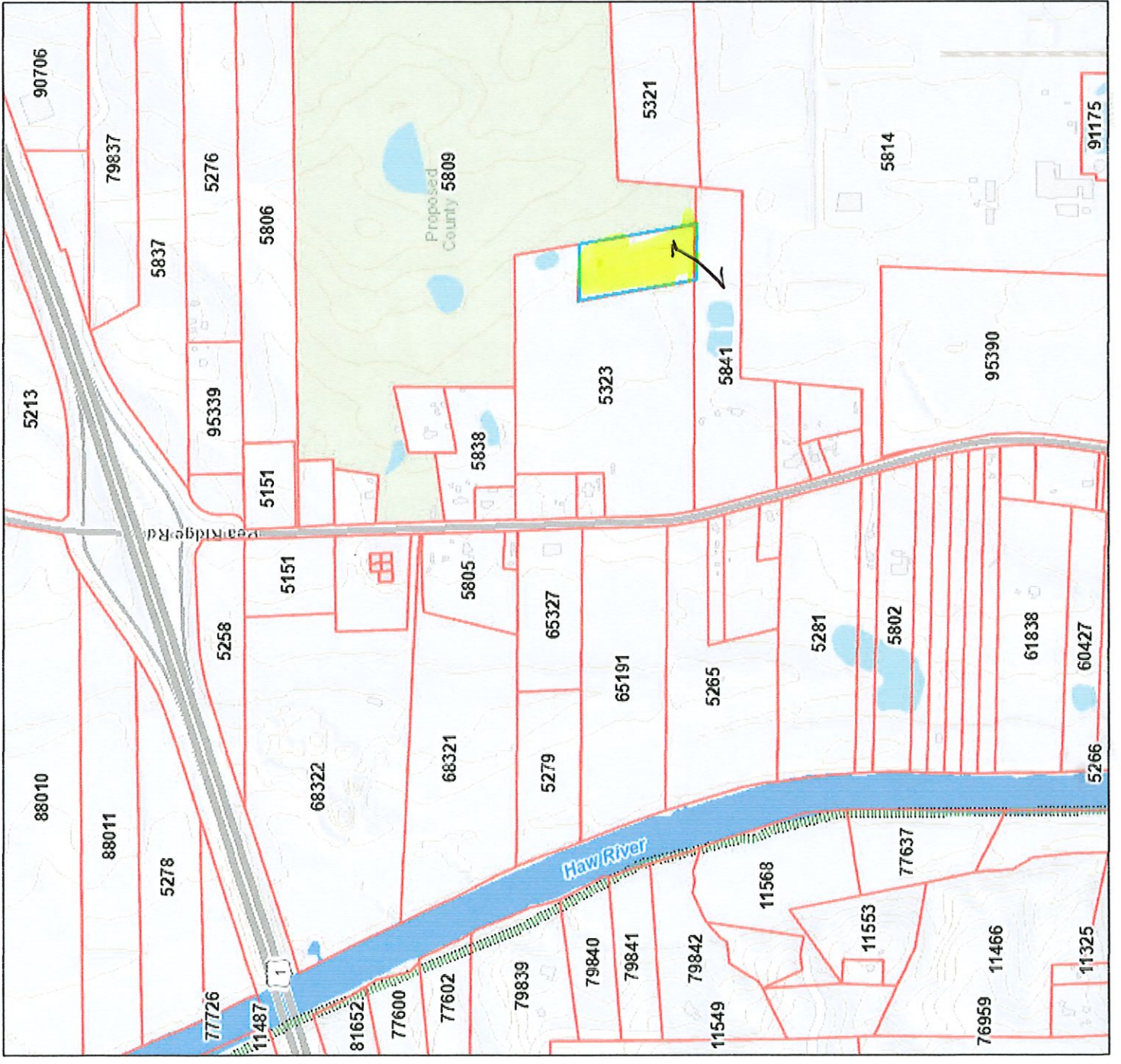
BEGINNING at an iron stake set in a ten (10) feet wide farm road, said stake being North 85 degrees West 210 feet from a ground square iron shaft, a central corner, the Northeast corner of Parker; and running thence from said BEGINNING point along the line of Atlas Parker North 5 degrees 22 minutes 19 seconds West 659.89 feet to a set iron shaft, a new corner of Olinger; thence along a new line of Olinger North 84 degrees 04 minutes 31 seconds West 322.09 feet to a set iron stake; thence along a new line of Olinger South 5 degrees 17 minutes 17 seconds East 665.00 feet to a set iron stake in the line of Parker; thence along the line of Parker South 85 degrees 0 minutes 0 seconds East 322.09 feet to the point or place of BEGINNING, containing 4.81 acres, more or less, according to a plat entitled "Survey for Gordon Parker and wife, Vivian Lyn W. Parker" prepared by Andy E. Willett, RLS, dated March 14, 1989, reference to which is hereby made for a more particular description.

Subject to restrictive covenants and easements of record.

The property being the same property described in the Quitclaim Deed dated July 18, 2017, and recorded September 6, 2017, at Book 01945, Pages 0149 through 0151.

Commonly known as: 0 Pea Ridge Road, Moncure, North Carolina  
County: Chatham  
Parcel ID No(s): 0066974 tax card  
Titled to: Bruce Tilley, as Trustee for MBT Trust  
Transfer(s): TT Farms Trust to Bruce Tilley, as Trustee for MBT Trust, on July 18, 2017, deed recorded September 6, 2017, at Book 1945, Pages 149-151.  
Nominee notice(s) of lien: August 6, 2018, 18M229 (MBT Trust)  
August 6, 2018, 18M230 (TT Farms Trust)

# Chatham County Tax Map



**Legend**

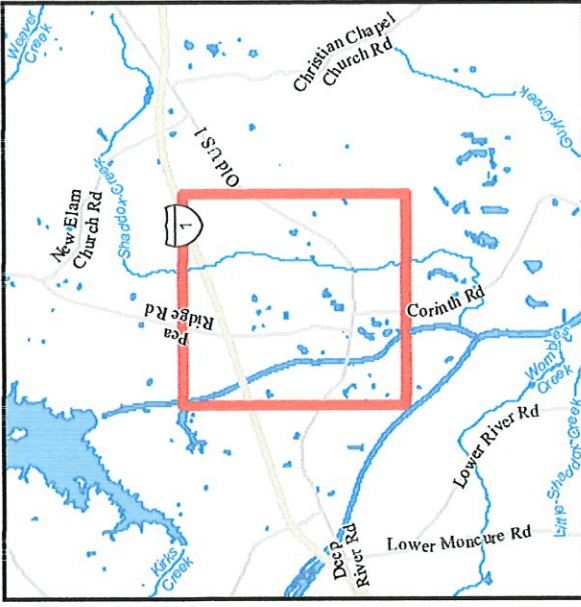
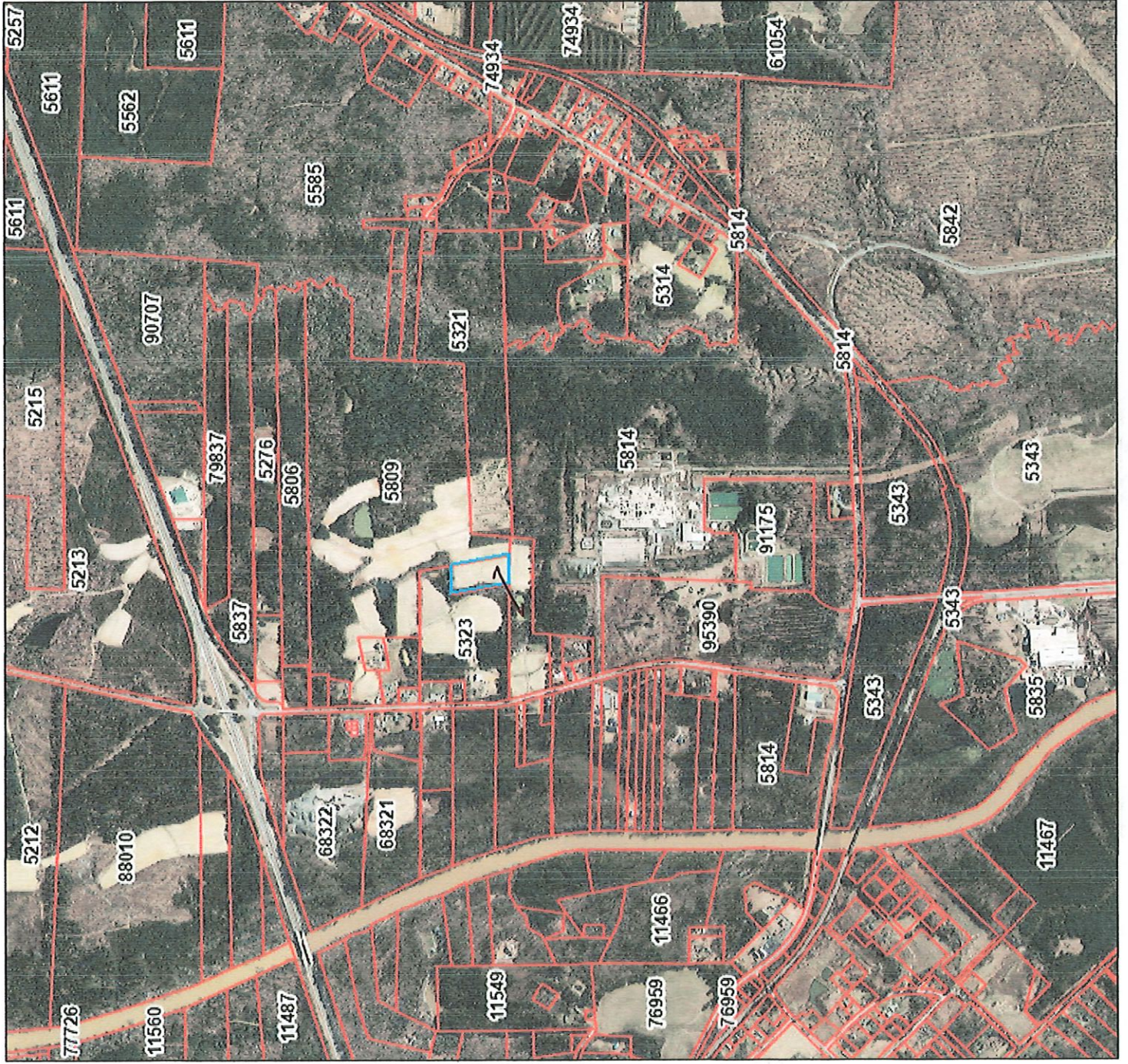
- Parcel Pop-Up
- Parcels



Date: 12/9/2022  
Time: 10:14:57 AM

Service Layer Credits:  
Chatham County,  
Chatham County GIS

# Chatham County Tax Map



**Legend**

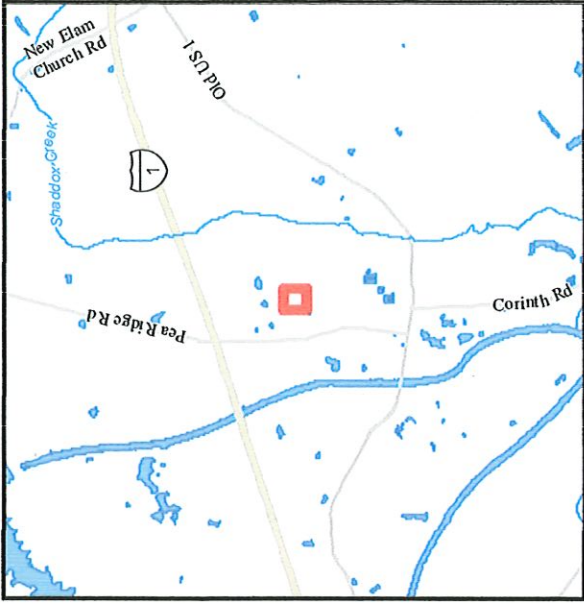
- Parcel Pop-Up
- Parcels



Service Layer Credits: NC  
CGIA, NC DOT  
Photogrammetry Unit, NC  
Geodetic Survey, NC911

Date: 12/9/2022  
Time: 10:15:43 AM

# Chatham County Tax Map



**Legend**

- Parcel Pop-Up
- Address Points
- Parcels



Date: 12/8/2022  
Time: 2:09:54 PM

Service Layer Credits: NC  
CGIA, NC DOT  
Photogrammetry Unit, NC  
Geodetic Survey, NC911

# Chatham County Property Record Card

DATE 12/16/22  
 TIME 10:10:45  
 USER CHNICK  
 TILLEY BRUCE TRUSTEE

CHATHAM CO TAX DEPARTMENT  
 PROPERTY CARD  
 FOR YEAR 2022

PIN... 9688 00 53 1092 PROG# AS2006

PAGE 1

530 BOB HORTON RD

PARCEL ID... 0066974  
 LOCATION... PEA RIDGE RD  
 DEED YEAR/BOOK/PAGE.. 2017 1945 0149  
 PLAT BOOK/PAGE...  
 LEGAL DESC:09-9-2  
 000004810

ASSESSMENT NONE .00  
 OWNER ID.. 1361120  
 DISTRICT.. 105 MONCURE FIRE DISTRICT

APEX DESCRIPTION  
 NC 27523-6997 TOWNSHIP... 4 CAPE FEAR  
 RESIDENTIAL

NERHOOD... 0498 CAPE FEAR  
 2021 REVIEW ATILLA

MAINTAINED.. 4/20/2021 BY CHJWTA VALUED.. 8/16/2022 BY CHCBLACK  
 VISITED..... 7/25/2019 BY LAT TYPE OF REVIEW  
 PARCEL STATUS... ACTIVE

ROUTING#...  
 CATEGORY.. REAL & LISTED PERSONAL

\* LAND VALUED BY NEIGHBORHOOD BASE RATE METHOD \*

----- SALES HISTORY -----  
 DEED BK/PAGE SALE DATE SALES INSTRUMENT DISQUALIFIED SALE AMOUNT STAMP AMOUNT DEED NAME

1945 0149 9/06/2017 QUIT CLAIM DEED RELATED PARTIES 341,500 683.00 TILLEY BRUCE TRUSTEE FOR MBT T  
 1395 0307 4/04/2008 WARRANTY DEED 2 OR MORE PARCE 341,500 T T FARMS TRUST  
 540 0424 12/31/1996 \*INVALID REVENUE STAMPS PARKER GORDON & VIVIAN LYN W

----- LAND SEGMENTS -----

LAND #	ZONE	STRAT CODE	LAND TYPE/CODE	LAND QTY	AVERAGE LAND RATE	DPT%	SHP%	LOC%	SIZ%	OTH%	TOP%	TOT ADJ	CURRENT FMV
1	R-1	100	AC R	4.810	10,000.00	.00	.00	75.00	.00	.00	.00	75.00	36,075
TOTAL PARCELS				4.810	10,000.00	.00	.00	75.00	.00	.00	.00	75.00	36,075
TOTAL IMPROVEMENTS / OVR				0	0	0	0	0	36,075	36,075	36,075	36,075	36,075

----- COMMENTS -----  
 1945/149 BRUCE TILLEY FOR MBT TRUST  
 LISTED TO IRIS M TILLEY AS TRUSTEE OF T T FARMS TRUST PER 105-302(C)7

**CHATHAM COUNTY TAX COLLECTOR**  
 PO BOX 697  
 PITTSBORO, NC 27312107

**CHATHAM COUNTY PROPERTY TAX NOTICE**

**PROPERTY SOLD** - If you have sold the real property assessed to you, please **FORWARD** this tax notice to the new owner. The new owner is responsible for the payment of the tax.

**DUE DATE** - Property taxes are due and payable Sept. 1 and delinquent if not paid **BEFORE** Jan. 5, 2023.

**FAILURE TO PAY** - Delinquent taxes are subject to Garnishment of Wages, Attachment of Bank Accounts, North Carolina Income Tax Refunds and Rents. Levy on Personal Property and Foreclosure of Real Estate immediately **AFTER** Jan. 5, 2023.

**INTEREST** - Accrues at the rate of 2% for January & 3/4 of 1% each following month.

**INSTALLMENTS** - Installment Coupons are included in the tax bill mailer this year.

**CREDIT CARD PAYMENTS** - Please call 1-833-969-2700 or go to [www.paytaxes.us/nc\\_chatham](http://www.paytaxes.us/nc_chatham) to pay by credit card or e-check. A **transaction fee will be charged for this service.**

**ESCROW/MORTGAGE ACCOUNTS** - The property owner is responsible for ensuring full payment of this obligation. If you have an escrow account with a loan institution, taxes should be paid by them or their tax service agent. You may wish to verify your payment date with your loan institution.

Payments submitted by mail are deemed to be received as of the date of the U.S. Postal Service postmark. Online payments made after 3:00pm EST are posted as of the next business day.

YEAR	ACCOUNT NUMBER	PARCEL ID	BILL NUMBER	DUE DATE
2022	1361120	0066974	2408313	1-05-2023

DESCRIPTION OF PROPERTY	ASSESSED	VALUE	Description	Rate	Assessed
PEA RIDGE RD	\$289.50	36,075	CHATHAM COUNTY	0.665	239.90
Taxable Personal Property Value		36,075	MONCURE FIRE DIST	0.1375	49.60
Total Taxable Value		36,075			
<b>TOTAL DUE</b>					<b>\$ 289.50</b>

[Pay Now](#)



Print this Bill



Close Window

FILED  
 CHATHAM COUNTY NC  
 LUNDAY A. RIGGSBEE  
 REGISTER OF DEEDS

---

FILED Sep 06, 2017  
 AT 03:42:03 pm  
 BOOK 01945  
 START PAGE 0149  
 END PAGE 0151  
 INSTRUMENT # 10060  
 EXCISE TAX (None)

---

This instrument drafted by: Nichols & Satterfield, PLLC (Without Benefit of Title Exam or Survey)  
 After recording, mail to: Bruce Tilley, Trustee of MBT Trust, 530 Bob Horton Road, Apex, NC 27523

No Stamps

Parcel ID: **0005841 & 0066974**

North Carolina )  
 )  
 Chatham County ) QUITCLAIM DEED  
 )

This deed, made and entered into this 18<sup>th</sup> day of July, 2017, by and between

**Bruce Tilley, as Executive Trustee of TT Farms Trust ("Grantor")**

and

**Bruce Tilley, as Trustee for MBT Trust ("Grantee")** whose address is

530 Bob Horton Road, Apex, NC 27523

WITNESSETH:

That said Grantor, for and in consideration of the sum of \$10.00 Dollars to it in hand paid, the receipt of which is hereby acknowledged, have remised and released and by these presents do remise, release, and forever quitclaim unto the Grantee and its heirs and assigns all right, title, claim, and interest of the said Grantor in and to a certain tract or parcel of land lying and being in the County of Chatham and State of North Carolina, in Chatham Township, and more particularly described as follows:

**See Exhibit A attached hereto**

See Deed Book \_\_\_\_\_, Page \_\_\_\_\_, Chatham County Registry.

To have and to hold the aforesaid tract or parcel of land and all privileges thereunto belonging to them the said Grantee and its heirs and assigns free and discharged from all right, title, claim or interest of the said Grantor or anyone claiming by, through or under it.

In Testimony Whereof, said Grantor has hereunto set its hand and seal the day and year first above written.

*Bruce Tilley, Trustee* (SEAL)

Bruce Tilley, as Executive Trustee of the TT Farms Trust

North Carolina

Orange County

I, Daron D Satterfield, a Notary Public of the County and State aforesaid, certify that Bruce Tilley as Executive Trustee of the TT Farms Trust, Grantor, personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this the 18<sup>th</sup> day of July, 2017.

My commission expires: 5/30/2019

*[Signature]*  
Notary Public





**EXHIBIT A**

**LEGAL DESCRIPTION**

TRACT I: Beginning at an iron stake in the center of the Pea Ridge Road, the same being Rural paved Road No. 1700, said beginning point being located at the Southwest corner of Lot No. 6 of the subdivision of the lands of Juanita Olinger as surveyed by Lacy M. Johnson on December 28, 1962, and running thence from said beginning point South 85 degrees East 1840 feet to an iron stake in the Haithcock line; thence South 9 degrees 45 minutes West 262 feet; thence North 85 degrees West 1059 feet to an iron stake; thence South 9 degrees West along the East line of Lot No. 7 a distance to an iron stake to be computed as follows: the said iron stake is to be located at a point in said line by running in a northerly direction along the center of the Pea Ridge Road from the Southwest Corner of Lot No. 7 a distance of 475 feet; thence from that point in the center of the Pea Ridge Road a line South 85 degrees East to the point of intersection with the east line of said Lot No. 7, this being a new Northeast corner for Charles W. Olinger and wife, and running thence from this point North 85 degrees West to a point in the center of the Pea Ridge Road which is located 475 feet North of the Southwest corner of Lot No. 7; thence along and with the center of said road 475 feet to the point and place of beginning.

Subject to restrictive covenants and easements of record.

TRACT II: Beginning at an iron stake set in a ten (10) feet wide far road, said stake being North 85 degrees West 210 feet from a ground square iron shaft, a central corner, the Northeast corner of Parker; and running thence from said beginning point along the line of Atlas Parker North 5 degrees 22 minutes 19 seconds West 659.89 feet to a set iron shaft, a new corner of Olinger; thence along a new line of Olinger North 84 degrees 04 minutes 31 seconds West 322.09 feet to a set iron stake; thence along a new line of Olinger South 5 degrees 17 minutes 17 seconds East 665.00 feet to a set iron stake in the line of Parker; thence along the line of Parker South 85 degrees 0 minutes 0 seconds East 322.09 feet to the point and place of beginning, containing 4.81 acres, more or less, according to a plat entitled "Survey for Gordon Parker and wife, Vivian Lyn W. Parker" prepared by Any E. Willet, RLS, dated March 14, 1989, reference to which is hereby made for a more particular description.

Subject to restrictive covenants and easements of record.

FILED  
 CHATHAM COUNTY NC  
 TREVA B. SEAGROVES  
 REGISTER OF DEEDS

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FILED Apr 04, 2008  
 AT 02:56:12 pm  
 BOOK 01395  
 START PAGE 0307  
 END PAGE 0308  
 INSTRUMENT # 03917  
 EXCISE TAX \$683.00

BOOK 1395 PAGE 307

Excise Tax: \$683.00  
 Mail after recording to: Grantee at 4920 Farrington Road, Chapel Hill, NC 27517  
 This instrument was prepared by: Paul S. Messick, Jr., Attorney at Law, Pittsboro, NC

**NORTH CAROLINA GENERAL WARRANTY DEED**

THIS DEED, made this 4<sup>th</sup> day of April 2008 between GORDON PARKER and wife, VIVIAN W. PARKER, hereinafter referred to as GRANTOR; and T T FARMS TRUST, hereinafter referred to as GRANTEE. The designation Grantor and Grantee as used herein shall include parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH

The Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in Cape Fear Township, Chatham County, North Carolina and more particularly described as follows:

TRACT I: BEGINNING at an iron stake in the center of the Pea Ridge Road, the same being Rural Paved Road No. 1700, said beginning point being located at the Southwest corner of Lot No. 6 of the subdivision of the lands of Juanita Olinger as surveyed by Lacy M. Johnson on December 28, 1962, and running thence from said beginning point South 85 degrees East 1840 feet to an iron stake in the Haithcock line; thence South 9 degrees 45 minutes West 262 feet; thence North 85 degrees West 1059 feet to an iron stake; thence South 9 degrees West along the East line of Lot No. 7 a distance to an iron stake to be computed as follows: the said iron stake is to be located at a point in said line by running in a northerly direction along the center of the Pea Ridge Road from the Southwest corner of Lot No. 7 a distance of 475 feet, thence from that point in the center of the Pea Ridge Road a line South 85 degrees East to the point of intersection with the East line of said Lot No. 7, this being a new Northeast corner for Charles W. Olinger and wife, and running thence from this point North 85 degrees West to a point in the center of the Pea Ridge Road which is located 475 feet North of the Southwest corner of Lot No. 7; thence along and with the center of said road 475 feet to the point and place of beginning.

TRACT II: BEGINNING at an iron stake set in a ten (10) feet wide farm road, said stake being North 85 degrees West 210 feet from a ground square iron shaft, a central corner, the Northeast corner of Parker; and running thence from said BEGINNING point along the line of Atlas Parker North 5 degrees 22 minutes 19 seconds West 659.89 feet to a set iron shaft, a new corner of Olinger; thence along a new line of Olinger North 84 degrees 04 minutes 31 seconds West 322.09 feet to a set iron stake; thence along a new line of Olinger South 5 degrees 17 minutes 17 seconds East 665.00 feet to a set iron stake in the line of Parker; thence along the line of Parker South 85 degrees 0 minutes 0 seconds East 322.09 feet to the point or place of BEGINNING, containing 4.81 acres, more or less, according to a plat entitled "Survey for Gordon Parker and wife, Vivian Lyn W. Parker" prepared by Andy E. Willett, RLS, dated March 14, 1989, reference to which is hereby made for a more particular description.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated.

The property hereinabove described is the property acquired by Grantor by instrument recorded in Book 494, Page 611 and Book 540, Page 424 of the Chatham County Registry.

Title to the property hereinabove described is subject to the following exceptions:

Easements and restrictions of record.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal the day and year first above written.

*Gordon Parker* (SEAL)  
GORDON PARKER

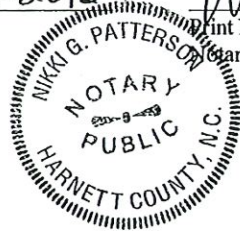
*Vivian W. Parker* (SEAL)  
VIVIAN W. PARKER

STATE OF NORTH CAROLINA  
COUNTY OF Chatham

I, a Notary Public of Harnett County and State aforesaid, certify that GORDON PARKER and wife, VIVIAN W. PARKER, personally appeared before me this day and acknowledged the execution of the foregoing instrument.

Witness my hand and official stamp or seal, this 4<sup>th</sup> day of April, 2008.

My Commission Expires: 10-13-2012  
*Nikki G. Patterson*  
Print Name: Nikki G. Patterson  
Notary Public





Prepared by GUNN & MESSICK, Pittsboro, North Carolina

STATE OF NORTH CAROLINA

COUNTY OF CHATHAM Rev. 7.50 BOOK 540-424

01217

THIS DEED, made and entered into this 22nd day of March, 1989, by and between HAZEL LOUISE OLINGER, widow; WILLIAM BLAIN OLINGER and wife, CHRISTY OLINGER; SANDRA LEE OLINGER, unmarried; JERRY WAYNE OLINGER and wife, LYNN OLINGER and LARRY JAMES OLINGER, parties of the first part, and GORDON PARKER and wife, VIVIAN LYN W. PARKER, party of the second part;

W I T N E S S E T H

That the said parties of the first part, in consideration of the sum of TEN DOLLARS and other good, valuable and sufficient considerations, paid by the said party of the second part, the receipt of which is hereby acknowledged, has bargained and sold and by these presents do bargain, sell and convey unto said party of the second part and their heirs and assigns, all that certain tract of parcel of land in Cape Fear Township, Chatham County, North Carolina, and more particularly described as follows:

BEGINNING at an iron stake set in a ten (10) feet wide farm road, said stake being North 85 degrees West 210 feet from a ground square iron shaft, a central corner, the Northeast corner of Parker; and running thence from said BEGINNING point along the line of Atlas Parker North 5 degrees 22 minutes 19 seconds West 659.89 feet to a set iron shaft, a new corner of Olinger; thence along a new line of Olinger North 84 degrees 04 minutes 31 seconds West 322.09 feet to a set iron stake; thence along a new line of Olinger South 5 degrees 17 minutes 17 seconds East 665.00 feet to a set iron stake in the line of Parker; thence along the line of Parker South 85 degrees 0 minutes 0 seconds East 322.09 feet to the point or place of BEGINNING, containing 4.81 acres, more or less, according to a plat entitled "Survey for Gordon Parker and wife, Vivian Lyn W. Parker" prepared by Andy E. Willett, R.L.S. dated March 14, 1989, reference to which is hereby made for a more particular description.

It is understood and agreed that by the acceptance and registration hereof that this conveyance is not intended to nor does it create a separate lot, but is intended to be combined with Grantee's existing lot more particularly described by deed recorded in Book 494, Page 613 of the Chatham County Registry,

BOOK 540 PAGE 425

which resultant lot meets or exceeds the applicable subdivision regulation standards.

TO HAVE AND TO HOLD the aforesaid tract or parcel of land and all the privileges and appurtenances thereunto belonging to the said party of the second part and their heirs and assigns in fee simple forever.

And the said parties of the first part do covenant that they are seized said premises in fee simple and have the right to convey the same in fee simple that the same are free from all encumbrances except as set forth above and they will warrant and defend the said title to the same against the claims of any persons whomsoever.

IN TESTIMONY WHEREOF, the said parties of the first part have hereunto set their hands and seals the day and year first above written.

Hazel Louise Olinger (SEAL)  
HAZEL LOUISE OLINGER

Sandra Lee Olinger (SEAL)  
SANDRA LEE OLINGER

William Blain Olinger (SEAL)  
WILLIAM BLAIN OLINGER

Christy Olinger (SEAL)  
CHRISTY OLINGER

Jerry Wayne Olinger (SEAL)  
JERRY WAYNE OLINGER

Lynn Olinger (SEAL)  
LYNN OLINGER

Larry J. Olinger (SEAL)  
LARRY JAMES OLINGER

STATE OF NORTH CAROLINA, Chatham County,

I, Lilibeth K. Sandford, a Notary Public of the County and State aforesaid, certify that Hazel Louise Olinger (Grantor), personally appeared before me this day and acknowledged the execution of the foregoing instrument.

Witness my hand and official stamp or seal, this 22 day of March, 1989.



Lilibeth K. Sandford  
Notary Public

My commission expires May 13, 1992.

BOOK 540 PAGE 426

STATE OF NORTH CAROLINA, Chatham County,

I, Libby K. Sanderford, a Notary Public of the County and State aforesaid, certify that William Blain Olinger and Christy Olinger (Grantor), personally appeared before me this day and acknowledged the execution of the foregoing instrument.



Witness my hand and official stamp or seal, this 28 day of March, 1989.

Libby K. Sanderford  
Notary Public

My commission expires May 13, 1992.

STATE OF NORTH CAROLINA, Chatham County,

I, Libby K. Sanderford, a Notary Public of the County and State aforesaid, certify that Sandra Lee Olinger (Grantor), personally appeared before me this day and acknowledged the execution of the foregoing instrument.



Witness my hand and official stamp or seal, this 22 day of March, 1989.

Libby K. Sanderford  
Notary Public

My commission expires May 13, 1992.

STATE OF NORTH CAROLINA, Chatham County,

I, Libby K. Sanderford, a Notary Public of the County and State aforesaid, certify that Jerry Wayne Olinger and Lynn Olinger (Grantor), personally appeared before me this day and acknowledged the execution of the foregoing instrument.



Witness my hand and official stamp or seal, this 22 day of March, 1989.

Libby K. Sanderford  
Notary Public

My commission expires May 13, 1992.

STATE OF NORTH CAROLINA, Chatham County

I, Sue A. Beck, a Notary Public of the County and State aforesaid, certify that Larry James Olinger (Grantor), personally appeared before me this day and acknowledged the execution of the foregoing instrument.



Witness my hand and official stamp or seal, this 22nd day of March, 1989.

Sue A. Beck  
Notary Public

My commission expires 6-15, 1992.

NORTH CAROLINA, CHATHAM COUNTY

The foregoing certificate(s) of Libby K. Sanderford, Sue A. Beck,

Notary (Notaries) Public

is (are) certified to be correct. This instrument was presented for registration at 3:51 o'clock P.M. on March 28,

1989, and recorded in Book 540, Page 424

Reba G. Thomas  
Register of Deeds

By: Shelly D. Payne  
Assistant



BOOK 494 PAGE 611

Excise Tax \$ 22<sup>00</sup>

Recording Time, Book and Page

Tax Lot No. .... Parcel Identifier No. ....  
Verified by ..... County on the ..... day of ....., 19.....  
by .....

Mall after recording to MICHAEL G. WINTERS, SMITH HELMS MULLISS AND MOORE  
117 Edinburg Center, Cary, N.C. 27511  
This instrument was prepared by SMITH HELMS MULLISS AND MOORE  
Brief description for the index

### NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 20th day of May, 1986, by and between

GRANTOR

GRANTEE

LINDA P. LEE, (unmarried)

GORDON PARKER and wife,  
VIVIAN W. PARKER  
Rt. 1, Box 282  
Moncure, N.C.  
27559

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of Cape Fear Township, Chatham County, North Carolina and more particularly described as follows:

SEE ATTACHED EXHIBIT A.

BOOK 494 PAGE 612

The property hereinabove described was acquired by Grantor by instrument recorded in .....  
Book 375, Page 627, Chatham County Registry.

A map showing the above described property is recorded in Plat Book ..... page.....  
TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to  
the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey  
the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and  
defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated.  
Title to the property hereinabove described is subject to the following exceptions:

Subject to easements and restrictions of record and to  
1986 ad valorem taxes.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in his  
corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first  
above written.

.....  
(Corporate Name)  
By: .....  
..... President  
ATTEST:  
.....  
..... Secretary (Corporate Seal)

*Linda P. Lee* ..... (SEAL)  
LINDA P. LEE  
..... (SEAL)  
..... (SEAL)  
..... (SEAL)

USE BLACK INK ONLY



NORTH CAROLINA, Wake County.  
I, a Notary Public of the County and State aforesaid, certify that  
Linda P. Lee Grantor,  
personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my  
hand and official stamp or seal, this 20th day of May, 1986.  
My commission expires: 8/30/88 *Michael H. Hester* Notary Public

Use Black Ink

SEAL-STAMP  
NORTH CAROLINA, ..... County.  
I, a Notary Public of the County and State aforesaid, certify that .....  
personally came before me this day and acknowledged that ..... he is ..... Secretary of  
..... a North Carolina corporation, and that by authority duly  
given and as the act of the corporation, the foregoing instrument was signed in its name by its  
President, sealed with its corporate seal and attested by ..... at its ..... Secretary.  
Witness my hand and official stamp or seal, this ..... day of ....., 19.....  
My commission expires: ..... Notary Public

Use Black Ink

The foregoing Certificate(s) of .....  
is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the  
first page hereof.  
..... REGISTER OF DEEDS FOR ..... COUNTY  
By ..... Deputy/Assistant - Register of Deeds



EXHIBIT A

BEGINNING at an iron stake in the center of the Pea Ridge Road, the same being Rural Paved Road No. 1700, said beginning point being located at the Southwest corner of Lot No. 6 of the subdivision of the lands of Juanita Olinger as surveyed by Lacy M. Johnson on December 28, 1962, and running thence from said beginning point South 85 degrees East 1840 feet to an iron stake in the Haithcock line; thence South 9 degrees 45 minutes West 262 feet; thence North 85 degrees West 1059 feet to an iron stake; thence South 9 degrees West along the East line of Lot No. 7 a distance to an iron stake to be computed as follows: The said iron stake is to be located at a point in said line by running in a northerly direction along the center of the Pea Ridge Road from the Southwest corner of Lot No. 7 a distance of 475 feet, thence from that point in the center of the Pea Ridge Road a line South 85 degrees East to the point of intersection with the East line of said Lot No. 7, this being a new Northeast corner for Charles W. Olinger and wife; and running thence from this point North 85 degrees West to a point in the center of the Pea Ridge Road which is located 475 feet North of the Southwest corner of Lot No. 7; thence along and with the center of said Road 475 feet to the point and place of BEGINNING.

It is the intent to convey the Northern portion of the 18 1/2 acre tract of land, the same being Lot No. 7 of the Olinger subdivision owned by Charles W. Olinger and wife, with the division line being located at the center of the Pea Ridge Road 475 feet South of the Southwest corner of Lot No. 6, and running thence from that point South 85 degrees East until it intersects the East line of Lot No. 7 of the Olinger division.

NORTH CAROLINA, CHATHAM COUNTY

The foregoing certificate(s) of Michael G. Winters,

Notary (Notaries) Public is (are) certified

to be correct. This instrument was presented for registration at 8:15 o'clock A.M. on May 21,

19 86, and recorded in Book 494 Page 611

FLEET BARBER REDDISH  
Register of Deeds

By: Reba H. Thomas  
Assistant