FALL RIVER FARM AUCTION

HIGH QUALITY FARM | LaSalle County IL

November 29, 2022 | 2:00 pm

200.461 survey acres (2 tracts)

IN-PERSON & LIVE ONLINE

auction location
Pine Hills Golf Course
1665 N 2501st Road
Ottawa, IL 61350

register
www.landprollc.us/auctions



Fall River Farm

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The Fall River Farm is a high quality, Class A soil, 200.461± surveyed acre farm, located in LaSalle County (near Ottawa Illinois). The farm is being auctioned IN-PERSON & LIVE ONLINE (phone bids accepted) beginning at 2:00 pm on Tuesday, November 29, 2022. The two tracts will be offered by the "choice" auction method which allows the high bidder to choose which tract(s) they would like to purchase.

register: www.landprollc.us/auctions

auction location Pine Hills Golf Course 1665 N 2501 st Road Ottawa, IL 61350									
acreage	200.461± surveyed acres (196.20± tillable acres)								
description	Tract 1. Part of the W½ of the SE¼ of the SE¼ of Section 24, So. Ottawa Township, T.33NR.3E., and part of the W½ of the SW¼ of Section 19, Fall River Township, T.33NR.4E. all in LaSalle County IL Tract 2. Part of the N½ of Section 30, Fall River Township, T.33NR.4E., LaSalle County IL								
	Tract 2. Part of the N½ of Section 30, Fall River Township, T.33NR.4E., LaSalle County IL								
soils	Productivity Index - 137.55 (avg both tracts) (predominantly Drummer, Brenton, Proctor, Bryce, Clarence, Elburn)								
	\$10,975.78 (\$54.75/ac)								
PIN	22.24.402.000, 23.19.300.000, 23.30.101.000 (no buildings)								
frontage	E 18 th Road, N 26 th Road								



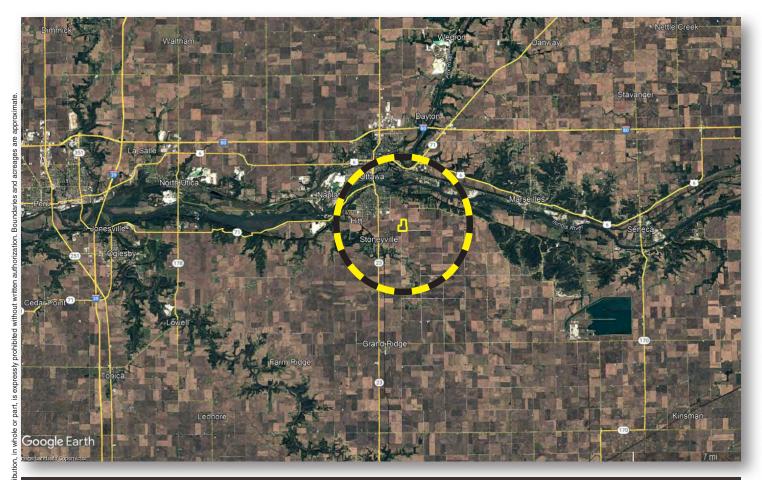
2.0± mi S of Ottawa IL corp limits
5.8± mi SE of I-80 & IL 23
interchange at Ottawa IL
66.3± mi NE of Bloomington IL
84.8± mi SE of Rockford IL
85.6± mi SW of Chicago IL
98.4± mi SE of Moline IL
136.0± mi NE of Springfield IL
GPS 41.310324, -88.817146 (points are to center of the city)

Fall River Farm Yield History									
	1	ract 1	Tract 2						
	Corn	Soybeans	Corn	Soybeans					
2022	ı	70.0	-	70.0					
2021	225.0	-	213.0	-					
2020	-	60.0	-	61.0					
2019 (wet year)	133.0	-	130.0	-					
2018	-	67.0	-	67.0					
2017	225.0	-	251.0	-					

Soil Test Northern Partners October 17, 2018								
Tract 1 Tract 2								
av pH - 6.3 av P - 45 av K - 366	av pH - 6.2 av P - 53 av K - 388							
Lime (2018) - VRT to 6.5								

FSA Farm 9897 Tract 3249										
Commodity Base County Acres Yield										
Corn (PLC)	99.23	172								
Soybeans (ARC-CO)	96.61	48								



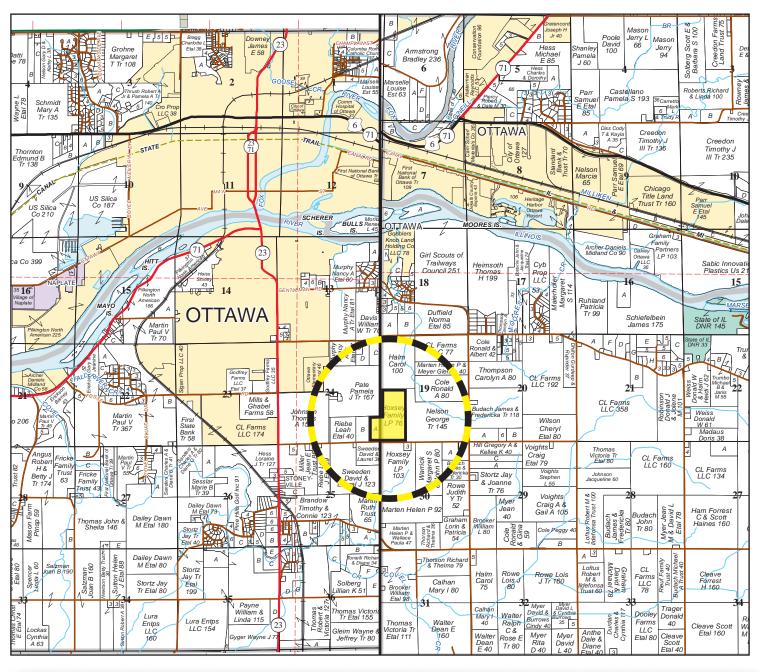


Ray L. Brownfield, ALC AFM | Licensed IL Designated Managing Broker, Owner Land Pro LLC | 2681 US Hwy 34 | Oswego IL 60543 | 630.258.4800 | ray@landprollc.us





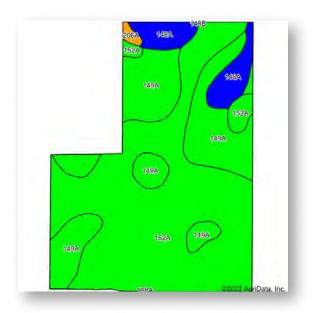
SO. OTTAWA T.33N.-R.3E. FALL RIVER T.33N.-R.4E.

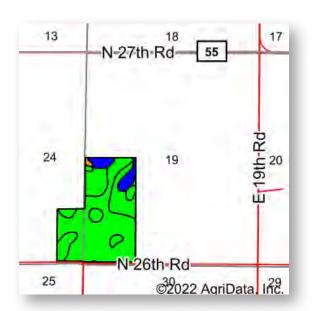






acreage	97.945± surveyed acres (97.10± tillable acres)				
Part of the W½ of the SE¼ of the SE¼ of Section 24, So. Otta description Township, T.33NR.3E., and part of the W½ of the SW¼ of Section 24, So. Otta Township, T.33NR.4E. all in LaSalle County IL					
soils	Productivity Index - 142.3 (predominantly Drummer, Brenton, Proctor)				
taxes (2021)	\$5,812.48 (\$59.34/ac)				
PIN	22.24.402.000, 23.19.300.000 (no buildings)				
farm lease	lease open for 2023				
frontage	N 26 th Road				





Area S	Area Symbol: IL099, Soil Area Version: 17										
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Subsoil rooting <i>a</i>	Corn Bu/A	Soybeans Bu/A	Wheat Bu/A	Alfalfa d hay, T/A	Grass-legum e e hay, T/A	Crop productivity index for optimum management
152A	Drummer silty clay loam, 0 to 2 percent slopes	59.68	61.5%		FAV	195	63	73	0.00	5.64	144
149A	Brenton silt loam, 0 to 2 percent slopes	29.57	30.5%		FAV	195	60	74	0.00	5.64	141
148A	Proctor silt loam, 0 to 2 percent slopes	7.16	7.4%		FAV	185	58	70	6.40	0.00	135
206A	Thorp silt loam, 0 to 2 percent slopes	0.59	0.6%		FAV	170	55	66	0.00	5.14	126
198A	Elburn silt loam, 0 to 2 percent slopes	0.07	0.1%		FAV	197	61	74	0.00	5.77	143
				Weight	ed Average	194.1	61.7	73	0.47	5.22	142.3

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

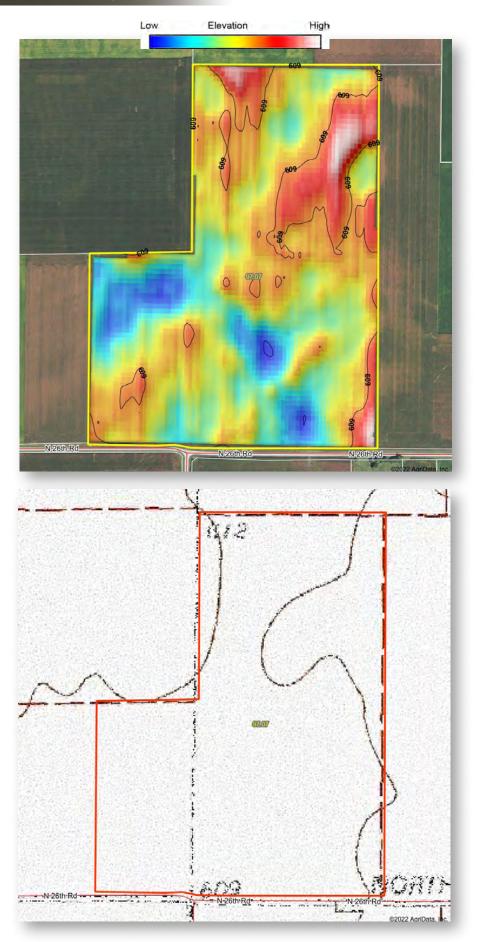
Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/
*** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3
a UNF = unfavorable; FAV = favorable

d Soils in the poorly drained group were not rated for alfalfa and are shown with a zero "0".

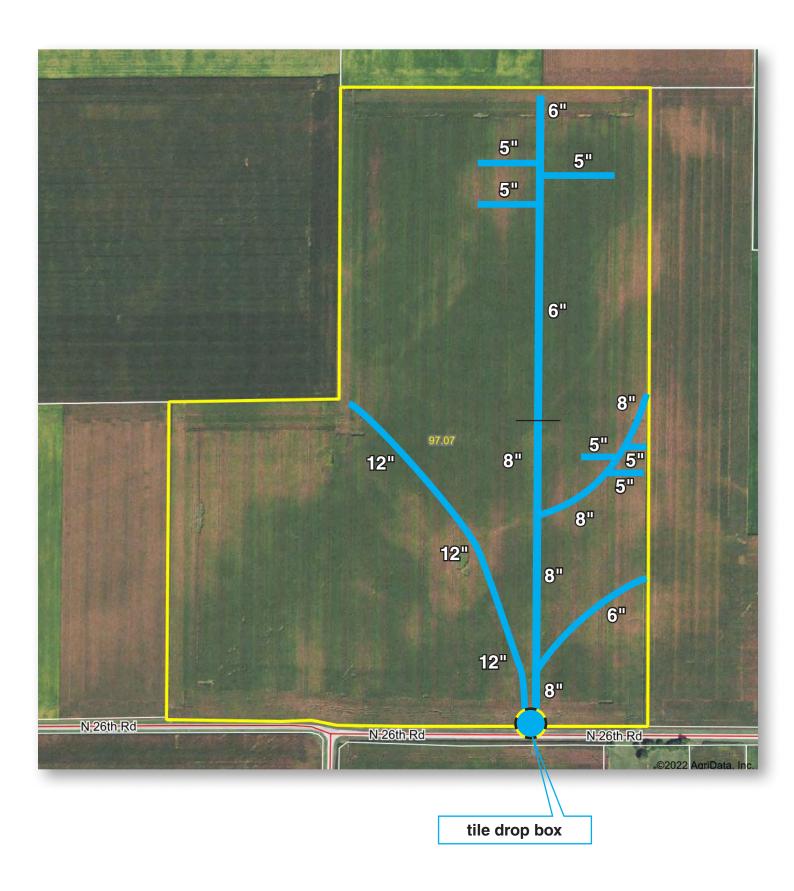
e Soils in the well drained group were not rated for grass-legume and are shown with a zero "0".

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

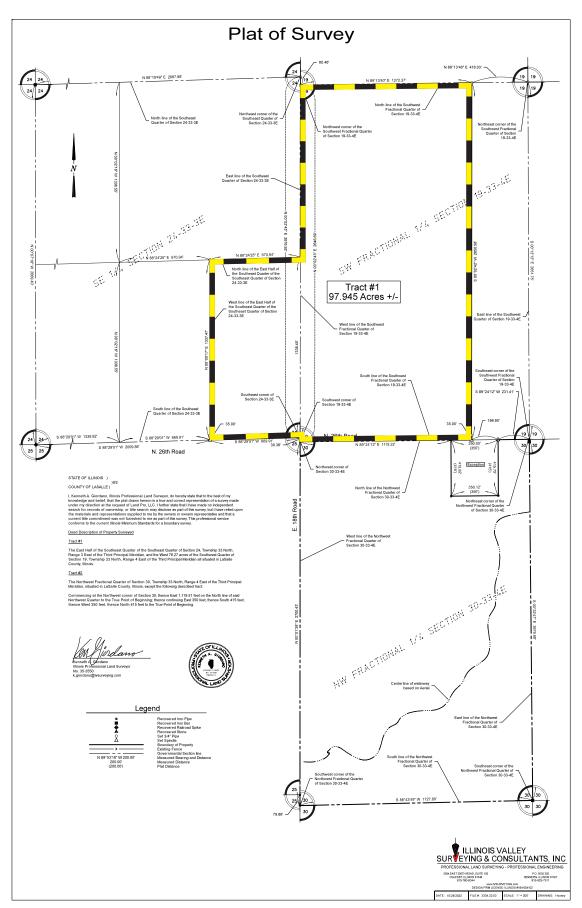




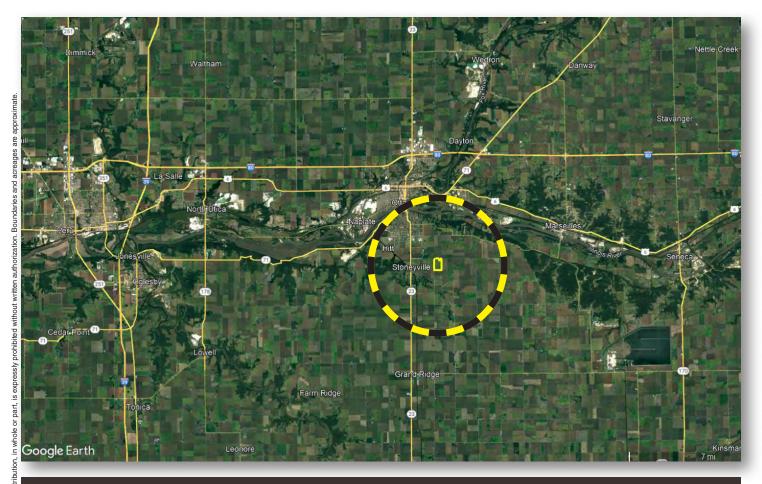








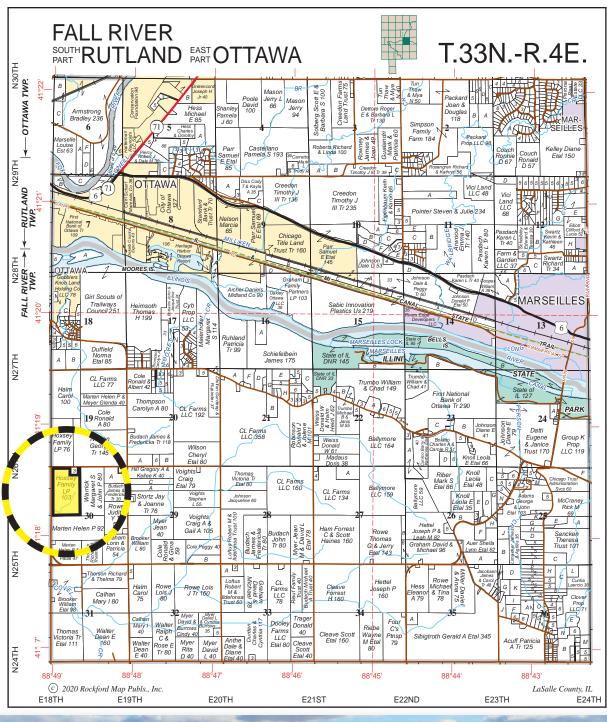




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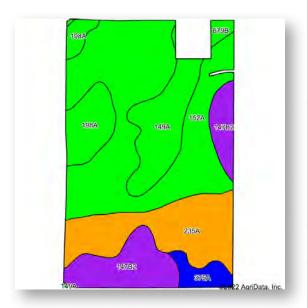


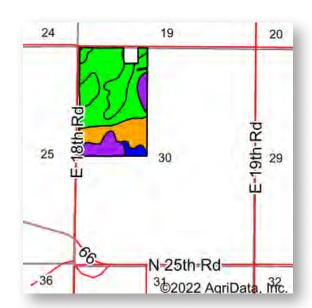






acreage	102.516± surveyed acres (99.10± tillable acres)
description	Part of the N½ of Section 30, Fall River Township, T.33NR.4E., LaSalle County IL
soils	Productivity Index - 132.8 (predominantly Drummer, Bryce, Clarence, Brenton, Elburn)
taxes (2021)	\$5,163.30 (\$50.36/ac)
PIN	23.30.101.000 (no buildings)
farm lease	lease open for 2023
frontage	N 26 th Road, E 18 th Road





Area Syn	nbol: IL099, Soil Area V	ersion:	17								
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152A	Drummer silty clay loam, 0 to 2 percent slopes	42.36	43.0%		FAV	195	63	73	0.00	5.64	144
235A	Bryce silty clay, 0 to 2 percent slopes	18.00	18.3%		FAV	162	54	64	0.00	4.77	121
**147B2	Clarence silty clay loam, 2 to 4 percent slopes, eroded	13.89	14.1%		UNF	**130	**46	**55	0.00	**4.08	**100
149A	Brenton silt loam, 0 to 2 percent slopes	11.59	11.8%		FAV	195	60	74	0.00	5.64	141
198A	Elburn silt loam, 0 to 2 percent slopes	8.48	8.6%		FAV	197	61	74	0.00	5.77	143
375A	Rutland silty clay loam, 0 to 2 percent slopes	3.08	3.1%		FAV	180	58	71	0.00	5.52	133
**679B	Blackberry silt loam, 2 to 5 percent slopes	1.15	1.2%		FAV	**192	**59	**73	**6.96	0.00	**141
	•	ed Average	179.5	58.2	69	0.08	5.20	132.8			

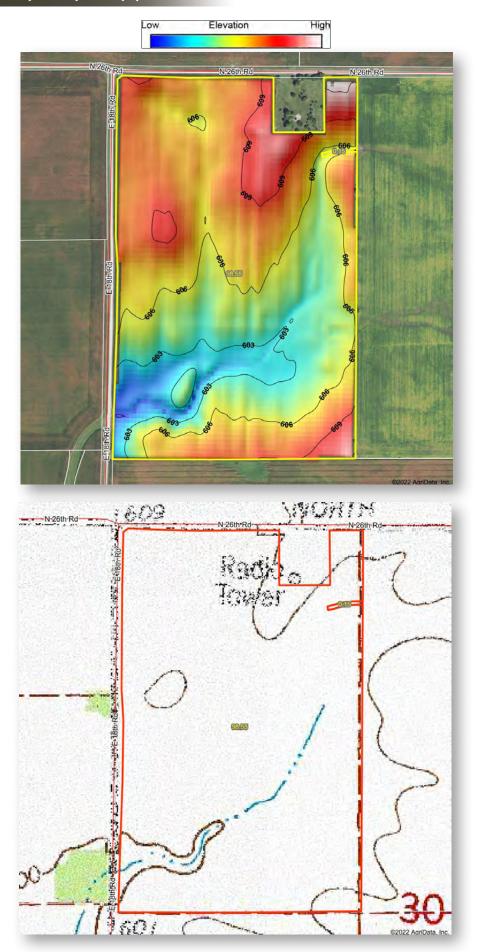
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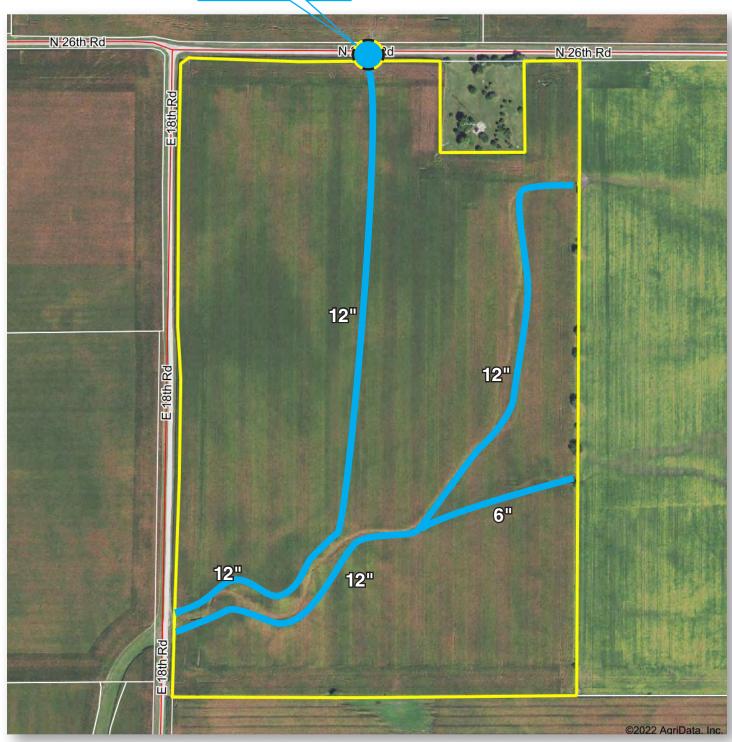
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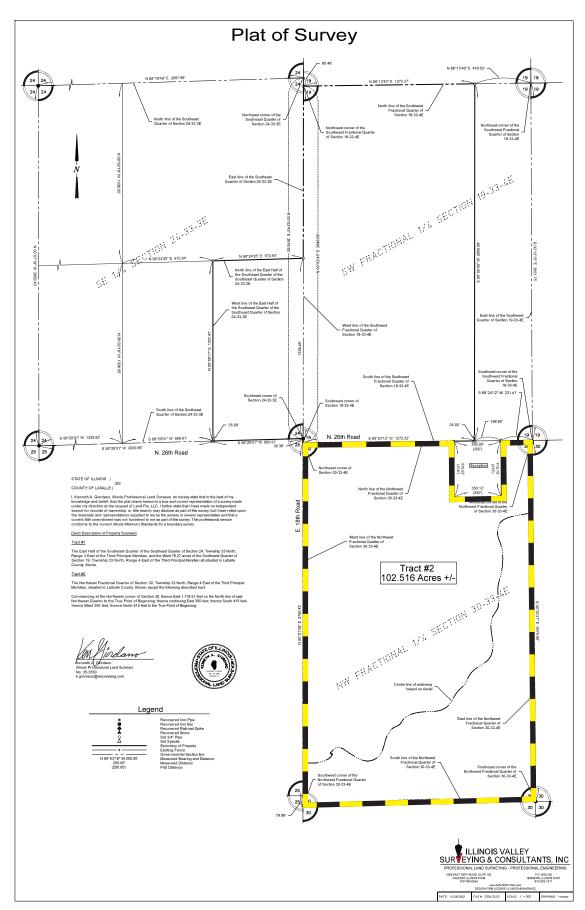








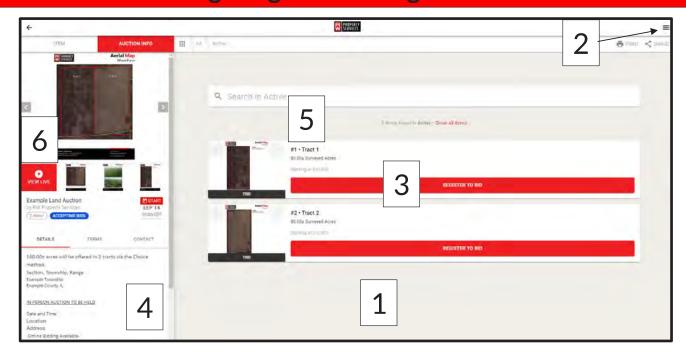








Navigating the Bidding Platform



- 1. Desktop Auction Platform
- 2. Account Information
 - Must be signed in to register and bid.
- 3. Registration/Prebid/Bid Button
 - Must be registered to bid at the auction.
 - Do not have to be registered to view auction.
 - Once registered and signed in, this turns into the "Prebid/Bid" button.
- 4. General Farm Information
- 5. Tract Information
 - Each tract has a documents section with all relevant information pertaining to the auction and each individual tract.
- 6. Live Auction Viewing
 - Must click on "View Live" to view the auction.
 - Auction goes live approximately 15 minutes before scheduled start time.
 - Do not have to be registered to view auction.

ROBERT J. WARMBIR

Managing Broker License #471.021140 Auctioneer License #441.002377 815.693.4063 rob@rwpropertyservice.com rwpropertyservice.com

Terms and Conditions



Fall River Farm Auction Terms and Conditions

Procedure. This is a two-tract auction. Both tracts will be offered as a "Choice" auction method. The "Choice" auction method allows the high bidder to choose which tract(s) they would like to purchase. If there is a remaining tract after the high bidder decides, the remaining tract will be offered with another round of bidding. Tracts will not be combined at the end. Bids will be taken in-person at the auction site and live online, including phone bids. If you are bidding for a partnership, corporation, or other entity, a document authorizing you to bid and sign a purchase agreement on behalf of the entity is required.

Financing. Bidding is not conditional upon financing. Be certain financing has been arranged, if needed, and that you are capable of paying cash at closing.

Acceptance of Bid Prices. The successful bidder(s) will sign a purchase agreement immediately following the close of bidding. The purchase price will be calculated by multiplying the surveyed acres by the accepted per acre bid. Seller reserves the right to accept or reject any or all bids for any and all reasons.

Down Payment. A ten percent (10%) earnest money deposit of the total purchase agreement price will be due immediately after a purchase and sale agreement is signed. The down payment may be paid in the form of a personal check, business check, cashier's check, or wire transfer. The balance of the gross sale price is due at closing.

Closing. Closing shall take place thirty (30) days after November 29, 2022, or as soon thereafter as applicable closing documents are completed. The anticipated closing date is on or before December 29, 2022.

Possession/Lease

- A. Possession will be granted at closing. Seller will be responsible for terminating the 2022 cash rental lease with the tenant in possession.
- B. Seller will receive 100% of the 2022 cash rent.

Title. Seller shall provide an Owner's Policy of Title Insurance, in the amount of the purchase price, and shall also provide a deed conveying the property to the Buyer(s).

Real Estate Taxes and Assessments. Seller will credit at closing, the 2022 real estate taxes, payable in 2023, based upon the most recent real estate tax information available. The 2023 real estate taxes payable in 2024, and all future real estate taxes, with no adjustments after closing, to be paid by Buyer.

Survey. Both tracts are surveyed and will be sold based on surveyed acres.

Mineral Rights. All mineral rights owned by the Seller will be conveyed at closing.

Agency. Land Pro LLC and its representatives are exclusive agents of the Seller.

Disclaimer and Absence of Warranties. All information and all related materials are subject to the terms and conditions outlined in the purchase agreement. Announcements made by the auctioneer before and during the auction will take precedence over any previously printed material or any other oral statements made. The property is being sold on an "AS IS, WHERE IS, WITH ALL FAULTS" basis, and no warranty or representation, either expressed or implied, concerning the condition of the property is made by the Seller, Land Pro LLC, or its representatives. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning this property. The property information is believed to be accurate but is subject to verification by all parties relying on the information. No liability for its accuracy, errors, or omissions is assumed by the Seller, Land Pro LLC, or its representatives. All sketches and dimensions are approximate. Photographs are used for illustrative purposes only. Conduct at the auction and increments of the bidding are at the discretion of the auctioneer. The Seller, Land Pro LLC, and its representatives reserve the right to preclude any person from bidding and to remove any person from the auction if there is any question as to the person's credentials, fitness, conduct, etc. With the permission of Land Pro LLC, this sale may be recorded and/or videotaped. Seller, Land Pro LLC, and its representatives disclaim any and all responsibility for bidder's safety during any physical inspection of the property. All decisions of the auctioneer are final. Neither the auctioneer nor the online bidding software and service provider shall be held responsible for a missed bid or the failure of the software to function properly for any reason.

Sellers. Hoxsey Family Limited Partnership Attorney. Ottosen, DiNolfo, Hasembalg & Castaldo, Ltd.

Ray L. Brownfield ALC AFM
Designated Managing Broker
Land Pro LLC
License 471.002495 (Real Estate)

Robert J. "Rob" Warmbir, ALC AFM Auctioneer RW Property Services, LLC License 441.002377 (Auctioneer)

UPCOMING LAND AUCTION



Rob Warmbir ALC AFM, Auctioneer RW Property Services, LLC IL License 441.002377 rwpropertyservice.com



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