



COLE PENNELL, CCIM

VICE PRESIDENT, PRINCIPAL

cpennell@lee-associates.com

O 919.576.2500

D 919.591.2270

leeraleigh.com

100 Walnut Street

Cary, NC 27511

CAREER SUMMARY

Cole Pennell began his career interning at Northwestern Mutual during his studies at North Carolina State University. He interned at Belk Lucy Commercial Real Estate and later joined The Chambers Group, focusing in retail tenant representation. At Lee & Associates, Cole focuses on land and investment sales. With nationwide industry connections, Cole offers clients a strong advantage in the local market by staying informed on real estate trends and retail projections.

EXPERIENCE

Vice President, Principal, 2020 to Present
Lee & Associates | Raleigh Durham Wilmington

Broker, 2015 to 2020
The Chambers Group

Broker, 2015
Belk Lucy Commercial Real Estate

Intern, 2014
Northwestern Mutual

NOTABLE TRANSACTIONS

McDonald's Built-to-Suit - 830 E. Williams St., Apex, NC

Dram & Draught sale of historic building in Downtown Wilmington - 109 Market St., Wilmington, NC

Thompson Thrift Retail Development at Ellis Crossing, Durham, NC

Investment sale - 18,500 SF retail strip at 130 W. Holly Springs Rd., Holly Springs, NC

Sale of Hanes Mall Sears to Novant Health, Winston-Salem, NC

Sale of Dollar Tree - 3100 Broad River Rd., Columbia, SC

EDUCATION

North Carolina State University
Bachelor of Science, Business Administration & Management, Cum Laude

Licensed Broker in the State of North Carolina

Licensed Broker in the State of South Carolina

Certified Commercial Investment Member

COMMUNITY INVOLVEMENT

TCAR Board of Directors

TRAOBA Participant

Urban Land Institute

Blue Ridge Corridor Alliance

Raleigh Chamber of Commerce

Cary Chamber of Commerce

First Tee of the Triangle

NC CCIM Chapter member

PARTIAL CLIENT LIST

Tropical Smoothie Café

Last Mile Investments

Drift Coffee

Dram & Draught

Timber Pizza

Triangle Brick Company

Lee-Moore Capital Company

Northpond Partners

Vista Residential Partners

Wings Over

Club Pilates