



Residential Tax Abatement

Altoona's Urban Revitalization Plan pertaining to residential tax abatement is as follows:

New Residential Construction – all qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exception from taxation on the first \$75,000.00 of actual value added by the improvements. This exemption is for a period of five years. The lot must be in an approved subdivision, the new home is required to be owner-occupied, and if the property is within a plat approved after December 31, 2006, the lot may be required to have two hardwood trees for tax abatement eligibility. Please see the City Approved Tree list, which is on the following two pages. The homeowner must apply for Tax Abatement once they close on the property.

Example: A new home is assessed at \$300,000.00 by the Polk County Assessor. After abatement is applied, the assessment is reduced to \$225,000.00 for taxation purposes. The \$75,000.00 reduction in assessed valuation is constant for five tax years.

PLEASE NOTE: Boulder Creek Estates Plats 1 & 2 are NOT eligible for Tax Abatement.

Residential Improvement – A home improvement that increased the property assessment, as determined by the Polk County Assessor, by ten percent or more, that portion of the increased assessment, up to a maximum of \$75,000 is eligible for a five-year tax abatement.

Questions? Contact the Altoona Building Department – 515-957-5128

Please refer to the Polk County Assessor's [website](#) for additional information on Urban Revitalization Tax Abatement.

Tax Abatement Applications can be submitted at www.citizenserve.com/altoona.

The deadline to turn in applications for tax abatement is February 1 of the exemption year.

Approved Trees for Tax Abatement

The following list is approved by the Altoona City Council for Tax Abatement eligibility. Applicants must install (2) two trees from this list. All trees must be 1 ½ inch caliper. Multiple trunk trees shall have a minimum of three trunks of equal size, with an overall height of 6 to 8 feet. For questions, please contact the Altoona Building Department at 515-957-5128.

Alder

Manchurian alder – *Alnus hirsuta*
'Harbin' (Prairie Horizon®)

Baldcypresses

Baldcypress – *Taxodium distichum*
'Mickelson' (Shawnee Brave®)
'JFS-SGPN' (Green Whisper™)

Birches

Asian white birch – *Betula platyphylla*
'VerDale' (Prairie Vision®)
Gray birch – *Betula populifolia*
'Whitespire Sr.'
Hybrid birch – *Betula* ×
'Penci-2' (Royal Frost®)
River birch – *Betula nigra*
'Cully' (Heritage®)
Whitebarked Himalayan birch – *Betula utilis*
'Madison' (White Satin™)

Chokecherry

Common chokecherry – *Prunus virginiana*
'Canada Red'

Coffeetree

Kentucky coffeetree – *Gymnocladus dioica*
'Espresso'

Cork trees

Cork tree – *Phellodendron* species
'Longenecker' (Eye Stopper™)
'His Majesty'

Elms

American elm – *Ulmus americana*
'Jefferson'
'Princeton'
'Lewis & Clark' (Prairie Expedition™)
'New Harmony'
'Valley Forge'
Asian Elm Cultivars and Hybrids
'Morton' (Accolade™)
'Morton Glossy' (Triumph™)
'New Horizon'
'Prospector'
'Discovery'
European and Eurasian Hybrid Elm Cultivars
'Frontier'
'Patriot'

Filbert

Turkish filbert – *Corylus colurna*

Ginkgoes

Ginkgo – *Ginkgo biloba*
'Autumn Gold'
'Halka'
'Magyar'
'PNI 2720' (Princeton Sentry®)
'JFS-UGA2' (Golden Colonnade®)
'The President' (Presidential Gold®)

Hackberries

Hackberry – *Celtis occidentalis*
'JFS-KSU1' (Prairie Sentinel™)
'Chicagoland'
'Prairie Pride'

Hickory – *Carya* species

Honeylocusts

Honeylocust – *Gleditsia triacanthos* var. *inermis*
'Draves' (Street Keeper™)
'Harve' (Northern Acclaim™)
'Skycole' (Skyline®)

Hornbeams

European hornbeam – *Carpinus betulus*
'JFS-KW1CB' (Emerald Avenue®)
'Windy City'

Hophornbeam (aka Ironwood)

American hophornbeam – *Ostrya virginiana*

Horsechestnuts

Common horsechestnut – *Aesculus hippocastanum*
'Baumannii'
Red horsechestnut – *Aesculus* × *carnea* (aka Buckeye)
'Briotii'
'Fort McNair'

Lindens

American linden – *Tilia americana*
'Boulevard'
'Continental Appeal'
'Wandell' (Legend®)
'McKSentry' (American Sentry®)
'Lincoln'
'Redmond'
Hybrid Linden – *Tilia* × *flavescens* (*americana* × *cordata*)
'Glenleven'
Littleleaf linden – *Tilia cordata*
'Baileyi' (Shamrock®)
'Corzam' (Corinthian®)
'Ronald' (Norlin™)
Mongolian linden – *Tilia mongolica*
'Harvest Gold'
Silver linden – *Tilia tomentosa*
'PNI 6051' (Green Mountain®)
'Sterling'

Approved Trees for Tax Abatement

Maples*

Black maple – *Acer nigrum*

Freeman maple – *Acer × freemanii*

- 'Jeffersred' (Autumn Blaze®)
- 'DTR 102' (Autumn Fantasy®)
- 'Marmo'
- 'Bailston' (Matador™)
- 'Morgan' ('Indian Summer')
- 'Sienna' (Sienna Glen®)
- 'UMNAF#1' (Firefall™)

Hybrid maple – *Acer truncatum × platanoides*

- 'Warrenred' (Pacific Sunset®)
- 'JFS-KW202' (Crimson Sunset™)

Miyabe maple – *Acer miyabei*

- 'Morton' (State Street™)
- 'JFS-KW3AMI' (Rugged Ridge™)

Norway maple – *Acer platanoides*

- 'Columnarbroad' (Parkway®)
- 'Deborah'
- 'Emerald Queen'
- 'Ezestre' (Easy Street™)
- 'Fairview'
- 'Pond' (Emerald Lustre™)
- 'Princeton Gold'

Red maple – *Acer rubrum*

- 'Bailcraig' (Scarlet Jewel™)
- 'Franksred' (Red Sunset®)
- 'Magnificent Magenta' (Burgundy Belle®)
- 'Frank Jr.' (Redpointe™)
- 'New World'
- 'Polara' (Rubyfrost™)
- 'Somerset'

Sugar maple – *Acer saccharum*

- 'Autumn Splendor'
- 'JFS-KW8' (Autumn Fest™)
- 'JFS-Caddo2' (Flashfire™)
- 'Bailsta' (Fall Fiesta™)
- 'Commemoration'
- 'Endowment'
- 'Legacy'
- 'Morton' (Crescendo™)
- 'Green Mountain'

Trident maple – *Acer buergerianum*

Magnolias

Cucumbertree – *Magnolia acuminata*

Oaks

Bur oak – *Quercus macrocarpa*

- 'JFS-KW3' (Urban Pinnacle™)

Chinkapin oak – *Quercus muehlenbergii*

English/white oak – *Quercus bimundorum*

- 'Crimschmidt' (Crimson Spire™)
- 'Midwest' (Prairie Stature™)

Hybrid oak – *Quercus ×*

- 'Clemons' (Heritage®)
- 'Long' (Regal Prince®)

Red oak – *Quercus rubra*

Shingle oak – *Quercus imbricaria*

Swamp white oak – *Quercus bicolor*

White oak – *Quercus alba*

Planetrees (aka Sycamore)

London planetree – *Platanus × acerifolia*

- 'Bloodgood'
- 'Morton Circle' (Exclamation™)

Sweetgums

Sweetgum – *Liquidambar styraciflua*

- 'Clydesform' (Emerald Sentinel®)
- 'Moraine'

Tulip tree – *Liriodendron tulipifera*

Walnut – *Juglans* species

*Silver Maples are NOT eligible.