



# Extended Rate Lock Program

**Free 1 time float down within 30 days of COE at Market Rate +.125% add to rate.**

- An upfront fee, plus an adjustment to the rate, both at lock and float down, are required to price a loan under the Extended Lock Program. Please ask your mortgage advisor about the Lock Policy for eligible pricing, products, and lock periods offered
- This fee must be received by the Lock Desk within 48 hours of the lock request (Please reference the loan number and borrower's name).
- This fee is non-refundable, however, will be applied as a credit to the borrower at closing.
- If fee is not received, the lock will be canceled and will be re-priced worst case when re-locking

## Conforming and High Balance

Lock Term	Extended Rate Lock
120 Days	.125 add to rate and .5 upfront lock fee, .25 credit at closing
180 Days	.25 add to rate and .5 upfront lock fee, .25 credit at closing
270 Days	.5 add to rate and 1.00 upfront lock fee, .75 credit at closing

*Extended Locks are offered on Fixed Conforming and FHA/VA programs. ARM's and niche programs are not eligible for this program.*

**CONTACT ME TODAY FOR MORE INFORMATION!**



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