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December 18, 2017

United States House of Representatives
Washington, DC 20515

Dear Member of the United States House of Representatives:

As the nation's leading organization of CEOs, Business Roundtable strongly endorses the conference report on H.R. 1, the *Tax Cut and Jobs Act* of 2017. We urge the House to pass this legislation quickly.

This bill represents a remarkable, once-in-a-generation opportunity to put U.S. businesses on a more competitive international footing, and it creates strong incentives to boost investment and expand jobs in the United States.

Business Roundtable member CEOs believe that this tax reform is the single most important action that Congress can take to accelerate economic growth. Eighty-two percent of Business Roundtable CEOs said they would increase capital spending and 76 percent said they would increase hiring if tax reform is enacted.

Setting business tax rates at more globally competitive levels will create new jobs and help millions of American workers through higher wages. Incentives for investment in capital equipment will expand the nation's capital stock and help increase the productivity of American workers. A reformed international system will unlock foreign earnings trapped abroad for reinvestment in the U.S. economy and provide a more level playing field for U.S. companies competing in foreign markets.

The benefits of this legislation will be shared across the country, and we urge Congress to pass it without delay.

Sincerely,



Joshua Bolten