

Business on Banking: How Large U.S. Financial Institutions Help Companies Create Growth and Opportunity for America

“Business on Banking: How Large U.S. Financial Institutions Help Companies Create Growth and Opportunity for America,” a new report from Business Roundtable, reveals the significant extent to which large financial institutions support the operations of U.S. companies and encourage U.S. economic growth.

Business Roundtable surveyed its 212 CEOs in July and August 2013, with nearly 70 percent (148) responding, and found:

- **Overwhelming Majority of Companies Rely on Large Financial Institutions:** Nearly all of respondents (98 percent) reported that their companies rely on large globally engaged U.S. banks to provide services to facilitate domestic operations, while 89 percent rely on them for their foreign operations.
- **Companies Access a Mix of Financial Products and Services.** These include cash management, foreign exchange, debt and equity offerings, cross-border payments, mergers and acquisitions, access to foreign markets, large loans, swaps and derivatives, and trade finance.
 - More than 80 percent of CEOs reported the following individual products and services are essential or useful to their companies’ operations: cash management, foreign exchange, debt and equity, and cross-border payments.
 - More than 70 percent of CEOs found four other products or services essential or useful: mergers and acquisitions, access to foreign markets, large loans and swaps and derivatives.
 - More than 70 percent of CEOs indicated that three or more of these products and services are essential to their companies’ operations.
 - Others benefits flow from the intangibles that large banks provide – including advisory services, links to local business networks and a ubiquitous financial infrastructure.

Globally engaged U.S. companies generate 54 percent of U.S. private sector GDP and support 71.2 million American jobs, which makes support for the large U.S. financial institutions they work with vitally important to America’s future.

