## **The Bottom Line**



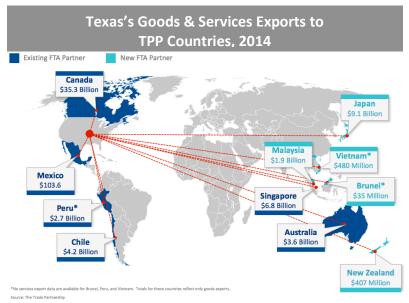
## MOMENTUM FOR AMERICA

Solutions to Expand Jobs & Grow the U.S. Economy

**February 9, 2016** 

## 1.2 Million Texas Jobs Depend on Trade with TPP Countries

- International trade, both exports and imports of goods and services, supported an estimated 3.1 million Texas jobs more than 1 in 5 in 2014.
- Of those jobs, 1.2 million depend on trade with the 11 other countries that are party to the Trans-Pacific Partnership (TPP) agreement.
- 55 percent of Texas goods exports to the world went to TPP countries in 2014.
- Texas exported \$146.7 billion worth of goods (52 percent of the state's total goods exports) and \$9.5 billion worth of services (18 percent) to the six TPP countries that are existing U.S. free trade agreement (FTA) partners in 2014.
- Texas exported \$8 billion in goods and \$3.9 billion in services to the remaining five (new FTA partner) TPP countries in 2014.



Expanding U.S. trade opportunities by approving TPP in 2016 is a Business Roundtable priority. To learn more about the benefits of trade generally and trade with TPP countries, click here.

Business Roundtable CEO members lead companies with \$7 trillion in annual revenues and nearly 16 million employees. Business Roundtable member companies have a combined stock market capitalization of \$7.9 trillion and invest \$129 billion annually in research and development. Our companies pay more than \$222 billion in dividends to shareholders and generate more than \$495 billion in sales for small and medium-sized businesses annually. Business Roundtable companies also make nearly \$8 billion a year in charitable contributions.

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