

FOR IMMEDIATE RELEASE

February 10, 2016

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Trade with Trans-Pacific Partnership (TPP) Countries Supports More Than 36,000 Vermont Jobs

The TPP Agreement Promises to Generate Economic Growth and Jobs Across the State

Washington – According to new [economic data](#) from Business Roundtable, U.S. trade with the 11 other countries that are party to the TPP agreement supported more than 36,000 jobs in Vermont in 2014.

“The TPP will further open and expand markets for Vermont companies, workers and farmers, and set strong new rules for U.S. trade with the other TPP countries. This agreement presents a significant opportunity for U.S. exporters to sell their goods and services abroad, creating and supporting jobs across the state,” said Tom Linebarger, Chairman and Chief Executive Officer of Cummins Inc., and Chair of the Business Roundtable International Engagement Committee.

The new Business Roundtable TPP fact sheet for [Vermont](#) details the benefits of the state’s trade and investment ties with the 11 other TPP countries and how the TPP will create more opportunities, including:

- Sixty-one percent of Vermont goods exported globally went to the TPP countries in 2014.
- Vermont exported \$1.9 billion worth of goods and \$204 million worth of services to the six TPP countries that are existing U.S. free trade agreement (FTA) partners – Australia, Canada, Chile, Mexico, Peru and Singapore – in 2014, accounting for roughly 52 percent of Vermont’s goods exports and roughly 21 percent of its services exports globally. The TPP will create more export opportunities from the state to these countries.
- The TPP will open new markets for Vermont with five TPP countries that are not current U.S. FTA partners – Brunei, Japan, Malaysia, New Zealand and Vietnam. Vermont exported \$314 million in goods and \$73 million in services in 2014 to these “new FTA” TPP countries.

For more information on how Vermont and other states benefit from trade with the other TPP countries and the above and additional economic data, click [here](#). To read more about the many benefits of trade and how trade supports growth and well-paying jobs across the United States, click [here](#).

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