

**FOR IMMEDIATE RELEASE**

February 5, 2016

**CONTACT:** Betsy Andres  
(202) 496-3270

## **Trade with Trans-Pacific Partnership (TPP) Countries Supports More Than 384,000 Massachusetts Jobs**

*The TPP Agreement Promises to Generate Economic Growth and Jobs Across the State*

**Washington** – According to new [economic data](#) from Business Roundtable, U.S. trade with the 11 other countries that are party to the TPP agreement supported more than 384,000 jobs in Massachusetts in 2014.

“The TPP will further open and expand markets for Massachusetts companies, workers and farmers, and set strong new rules for U.S. trade with the other TPP countries. This agreement presents a significant opportunity for U.S. exporters to sell their goods and services abroad, creating and supporting jobs across the state,” said Tom Linebarger, Chairman and Chief Executive Officer of Cummins Inc., and Chair of the Business Roundtable International Engagement Committee.

The new Business Roundtable TPP fact sheet for [Massachusetts](#) details the benefits of the state’s trade and investment ties with the 11 other TPP countries and how the TPP will create more opportunities, including:

- Thirty-four percent of Massachusetts goods exported globally went to the TPP countries in 2014.
- Massachusetts exported \$6.9 billion worth of goods and \$4.4 billion worth of services to the six TPP countries that are existing U.S. free trade agreement (FTA) partners – Australia, Canada, Chile, Mexico, Peru and Singapore – in 2014, accounting for roughly 26 percent of Massachusetts’s goods exports and roughly 16 percent of its services exports globally. The TPP will create more export opportunities from the state to these countries.
- The TPP will open new markets for Massachusetts with five TPP countries that are not current U.S. FTA partners – Brunei, Japan, Malaysia, New Zealand and Vietnam. Massachusetts exported \$2.2 billion in goods and \$1.9 billion in services in 2014 to these “new FTA” TPP countries.

For more information on how Massachusetts and other states benefit from trade with the other TPP countries and the above and additional economic data, click [here](#). To read more

about the many benefits of trade and how trade supports growth and well-paying jobs across the United States, click [here](#).

# # #

*Business Roundtable CEO members lead companies with \$7 trillion in annual revenues and nearly 16 million employees. Business Roundtable member companies have a combined stock market capitalization of \$7.9 trillion and invest \$129 billion annually in research and development. Our companies pay more than \$222 billion in dividends to shareholders and generate more than \$495 billion in sales for small and medium-sized businesses annually. Business Roundtable companies also make nearly \$8 billion a year in charitable contributions.*

Please visit us at [www.brt.org](http://www.brt.org), check us out on [Facebook](#) and [LinkedIn](#), and follow us on [Twitter](#).