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Trade with Trans-Pacific Partnership (TPP) Countries Supports More Than 169,000 Iowa Jobs

The TPP Agreement Promises to Generate Economic Growth and Jobs Across the State

Washington – According to new [economic data](#) from Business Roundtable, U.S. trade with the 11 other countries that are party to the TPP agreement supported more than 169,000 jobs in Iowa in 2014.

“The TPP will further open and expand markets for Iowa companies, workers and farmers, and set strong new rules for U.S. trade with the other TPP countries. This agreement presents a significant opportunity for U.S. exporters to sell their goods and services abroad, creating and supporting jobs across the state,” said Tom Linebarger, Chairman and Chief Executive Officer of Cummins Inc., and Chair of the Business Roundtable International Engagement Committee.

The new Business Roundtable TPP fact sheet for [Iowa](#) details the benefits of the state’s trade and investment ties with the 11 other TPP countries and how the TPP will create more opportunities, including:

- Fifty-one percent of Iowa goods exported globally went to the TPP countries in 2014.
- Iowa exported \$7.7 billion worth of goods and \$687 million worth of services to the six TPP countries that are existing U.S. free trade agreement (FTA) partners – Australia, Canada, Chile, Mexico, Peru and Singapore – in 2014, accounting for roughly 40 percent of Iowa’s goods exports and roughly 19 percent of its services exports globally. The TPP will create more export opportunities from the state to these countries.
- The TPP will open new markets for Iowa with five TPP countries that are not current U.S. FTA partners – Brunei, Japan, Malaysia, New Zealand and Vietnam. Iowa exported \$2 billion in goods and \$257 million in services in 2014 to these “new FTA” TPP countries.

For more information on how Iowa and other states benefit from trade with the other TPP countries and the above and additional economic data, click [here](#). To read more about the many benefits of trade and how trade supports growth and well-paying jobs across the United States, click [here](#).

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