

At Marathon Oil Corporation, we are creating a sustainable, premier independent oil and gas exploration and production company by driving excellence in our business performance. Our culture, business strategy and core values are underpinned by the actions we take to be a safe, responsible, ethical and sustainable business partner, neighbor and enterprise.

Our efforts to continuously improve our environmental performance are a prime example of how Marathon Oil strives to create, grow and sustain our business. We believe that protecting the environment is essential and that compliance with environmental laws and regulations is not negotiable. We work to identify, understand and manage our environmental risks to produce energy responsibly and meet global energy needs. Marathon Oil strives to use natural resources efficiently and actively manage potential impacts on air, water, land and wildlife.

Our health, environmental, safety and security management system provides a structured approach to risk management that complements our environmental management strategies and processes to ensure compliance and improve performance. In addition, Marathon Oil implements best management practices and technologies throughout the drilling and production lifecycle to reduce our environmental impacts. These include using infrared cameras in our core U.S. unconventional resource assets to identify equipment leaks; performing reduced emissions completions (green completions) in our Oklahoma Resource Basins; and installing connections to gas sales lines as soon as possible to reduce flaring and venting in our South Texas Eagle Ford and North Dakota Bakken unconventional resource plays.

We recognize that climate change, global greenhouse gas (GHG) emissions and local air emissions are key stakeholder concerns. Marathon Oil works to reduce emission intensity and increase operational energy efficiency as a means of reducing GHG emissions in our own operations.

In 2014, the most recent year for which data is available, global GHG and methane intensity decreased approximately 3 percent and 15 percent, respectively, for all operations. The reductions were the result of operational efficiency and reliability; improved gas capture; and initiatives to reduce flaring, venting and fugitive emissions. In addition, to be responsive to our stakeholders, we have increased the air emissions disclosures in our annual sustainability report.

Marathon Oil remains mindful of our stakeholders' concerns, and we will continue to use technology solutions to reduce air emissions and spills; minimize waste; and promote water management, conservation and biodiversity. In the interest of transparency, we will systematically track and report environmental performance data and management practices to our stakeholders. We believe the discipline and diligence we apply to environmental, health and safety performance are fundamental to the strong operational results that create long-term shareholder value and sustainability.



Lee M. Tillman
President and Chief Executive Officer



www.marathonoil.com/lov2014

“Marathon Oil remains mindful of our stakeholders’ concerns, and we will continue to use technology solutions to reduce air emissions and spills; minimize waste; and promote water management, conservation and biodiversity.”