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The theme of this report, *People and Technology at Work*, could well be the title of a history of Abbott. This is the essence of what our company has done for 128 years: harnessing the power of medical technology to help people around the world live healthier, fuller lives.

Today that commitment takes more forms than ever before. First and foremost, as always, is advancing medical technology to deliver new and better health care solutions. But we interpret our charter of improving people's lives broadly, working far beyond medical technology alone.

Importantly, we recognize that nothing affects people's health more significantly than the health of their environment. So we've committed to reducing our environmental impact through efforts such as our zero-waste-to-landfill initiative. Our sites are implementing ethical, economical and efficient means to eliminate all the waste formerly sent to landfill and convert it instead to other beneficial uses. To date, 24 Abbott sites worldwide — including 30 percent of our manufacturing sites — have achieved zero-waste-to-landfill status, marking significant progress toward our waste-management goal.

Similarly, to reduce our carbon footprint, our nutrition business launched its Utility Excellence program to cultivate a culture of sustainable utility management. The goal is to achieve global reductions in utility usage of 50 percent by 2020. One example under this program is our manufacturing facility in Singapore, which has reduced carbon emissions while decreasing energy costs by 33 percent — enough energy to power more than 7,000 Singaporean households for a year.

Our efforts include the economic environment, as well. For instance, in 2014, we opened a state-of-the-art manufacturing facility to produce nutrition products in India, for India. However, doing so required building local farmers' ability to produce the core ingredient needed: milk. We're helping to increase their capacity by providing training and resources in financial and business skills, veterinary care, feeding, and dairy development; by building critical infrastructure, including new bulk milk chiller facilities in local communities; and by creating transparent, market-driven payment systems to support consistent prices based on the quality of the milk. This will provide farmers with a reliable, sustainable market and help ensure a high-quality supply of milk for our business and consumers.

Thank you for your interest in our work.

Miles Dwhite

Chairman of the Board and Chief Executive Officer