



## This Just In: President Reagan Signs the Tax Reform Act of 1986

New, Modern Tax Code "Encourages Risk-Taking, Innovation and Spirit of American Enterprise"

WATCH VIDEO

### IN THE SPOTLIGHT



#### Tax Reform

Reforming America's federal [income tax](#) will benefit businesses and individuals alike. We need sweeping reforms to boost economic growth and job creation across our nation.

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### LATEST FROM THE NEWS CENTER

#### [Victory! President Reagan Signs Tax Reform Act of 1986 Into Law](#)

Posted in Blogs on October 22, 1986

It's been a long journey, fraught with setbacks, but we've finally achieved comprehensive tax reform in America. Today, President Reagan signed into law the Tax Reform Act of 1986, the most sweeping reform of the [federal income tax](#) in our nation's history. It's a great day for U.S. businesses and Americans alike. As the president put it, "Fair and simpler for most Americans, this is a tax code designed to take us into a future of technological invention and economic achievement, one that will keep America competitive and growing into the 21st century."

#### [Business Roundtable Statement on Immigration Reform and Control Act](#)

Posted in News on October 9, 1986

Business Roundtable commends the House for passing the Immigration Reform and Control Act today. The new legislation addresses legitimate concerns surrounding illegal immigration, without penalizing employers with unnecessary sanctions.

#### [Employers and Long-Term Care Insurance](#)

Posted in Blogs on September 27, 1986

Yesterday, the New York Times ran a special piece by Steven Greenhouse discussing the benefits of a new type of insurance for the elderly. Long-term [care insurance](#) is one of the fastest growing types of insurance, now offered by many Business Roundtable member companies. While Americans over the age of 65 certainly benefit from the availability of long-term care insurance, it's important that we look at the potential impact for employers.

#### [Letter to Senate on Highway Bill](#)

Posted in Hearings & Letters on September 18, 1986

Improvements to our nation's infrastructure are imperative in creating new American jobs and providing opportunities for economic growth in cities and states across the nation.

#### [Are We Moving Toward Global Trade of... Services?](#)

Posted in Blogs on September 15, 1986

A recent New York Times article noted that we're entering a time where traditional American goods have been overtaken in the world marketplace by our service exports such as fees generated by Wall Street bankers and royalties for American music sold overseas. What does this mean for the future of global trade?

### BUSINESS ROUNDTABLE TODAY

OCTOBER 22, 1986

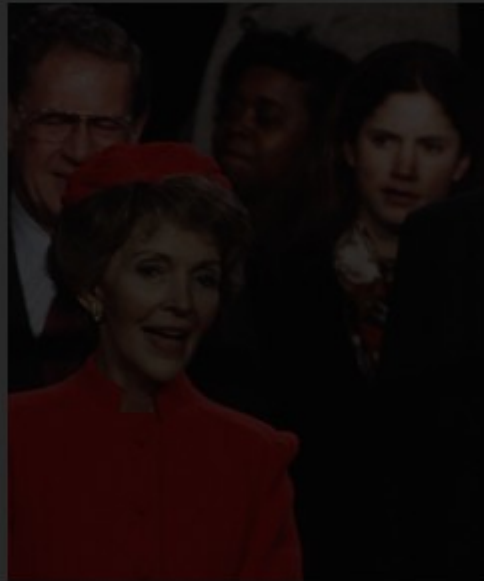
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### PAGER MESSAGES







## HAPPY APRIL FOOLS...

Unfortunately, our nation's ability to compete is not a joke, and our antiquated tax system is stifling American jobs and growth. Please join us in supporting comprehensive tax reform.

[>> Email the President and Your Member of Congress.](#)

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### IN THE SPOTLIGHT



#### RELATED CONTENT

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-  [Business Roundtable's Position on Tax Reform](#)
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## President the Tax 1986

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an Enterprise"

## MEMBER COMPANY NEWS

CSX Corporation Opens Its Doors

[New  
Company  
Established  
on July 1,  
1986](#)



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## WHEN IT COMES TO CORPORATE TAX RATES, AMERICA IS STUCK IN 1986.

In 1986, the U.S. slashed its corporate tax rates in order to be more competitive. Since then, other countries have followed suit – leaving us behind. Higher tax rates make American companies less competitive, discourage foreign investment in the U.S. and stifle job growth. In addition, many of the rules for taxing the income American businesses earn abroad date back to the 1960s, and are completely out of sync with the way our leading competitors in Europe and Asia tax their companies. Once again, this puts U.S. companies and workers at a competitive disadvantage.

As of April 1, 2012, the United States has the top statutory corporate tax rate in the developed world. Instead of an April Fools' joke, this unfortunate fact should be a wake up call for Congress. It's time to adopt a modern corporate tax system that encourages economic growth, drives job creation, and reflects the realities of the modern world.

### TAKE ACTION

Salutation

Mr.

First Name

Last Name

Email Address

Street Address

City

State

ZIP Code

Select a State

Phone Number

**This letter will be sent to the following individual(s):**

To see a list of targets complete the form above.

Subject

It's Not 1986: Time to Fix America's Antiquated, Anticom

In 1986, in the face of rising competition from other countries, the U.S. took a major step forward to maintain our competitive edge by passing corporate tax reform. In subsequent years, other nations have continued to slash their corporate tax rates - but America has not

Sincerely,

**SEND MESSAGE**



## THANK YOU FOR URGING OUR GOVERNMENT TO REFORM AMERICA'S TAX SYSTEM.

Please take 30 seconds to tell the President and Congress that you support [business tax](#) reform. Using the tools below, you can send messages via Twitter and Facebook to help level the playing field for U.S. businesses and ensure that we remain a strong global competitor.

### TWEET THE PRESIDENT & YOUR REPRESENTATIVE

"Support U.S. competitiveness. Reform our tax system.  
#TaxMadness"

Message

@barackobama Support U.S. competitiveness.  
Reform our tax system. #TaxMadness

**TWEET MESSAGE**